

January 19, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

Dear Sir,

Sub: Clarification on increase in volume.

We refer to email of January 19, 2026 seeking clarification on significant increase in volume of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the increase in volume of Company's scrip.

The Company's operations has been consistent as per the result declared in the last two quarters to the Exchange. The Company recently came out with Rights Issue in December 2025 and increased its number of shares by 14,77,65,820. The Company has been intimating the exchange before giving any press releases on the Projects awarded to the Company and shall continue to do so. The increase in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

Rahul Agarwal

Chief Financial Officer

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