



January 19, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Security Code: 543542

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Equity Stake.

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform that our Company has on January 19, 2026 has acquired 50.01% Equity Shares of Mahashakti Coal Washeries Private Limited (“MCWPL”) from its existing shareholder. Pursuant to the said acquisition, MCWPL has become the Subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as **Annexure - A.**

You are requested to take the above on record.

Thanking you,
Yours faithfully,
For Kesar India Limited

Toshiba Jain
Company Secretary & Compliance Office
End: As above



Annexure – A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Mahashakti Coal Washeries Private Limited (“MCWPL”) CIN: U19101MH2024PTC426851</p> <p>Details as on March 31, 2025 Paid-Up Share Capital: Rs. 1,00,000 (Rupees One Lacs only) Turnover: Nil</p>
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	No, the acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired.
c)	The industry to which the entity being acquired belongs	The Company is carrying on the Business of dealing in fuels such as Coal, Coke, Petrol, Diesel, Low ash Metallurgical Coke, carbon, Chemicals, Petroleum Coke Products, Ferro Alloys, Electrodes, Energy, Petro Products, bio fuel, bio products, bio energy, bio wastes and products, for that purpose to purchase, sale, manufacture, process, wash, import, export, buy, sell, trade, merchandize, distribute, deal in such products.



d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of investment is to diversify business of Construction and Real Estate Activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition.	The Shares of MCWPL are acquired today i.e. on January 19, 2026.
g)	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	The Company has acquired 5001 equity shares of Face Value Rs. 10 each at Rs. 10 amounting to total consideration value of Rs. 50,010.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company has acquired 5001 equity shares of Rs. 10 each constituting 50.01% equity stake of the Company
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>a. Date of incorporation: June 11, 2024</p> <p>b. Last three years' turnover: MCWPL is into Business in Fuels such as Coal, Coke, Petrol, Diesel, Low ash Metallurgical Coke, carbon, Chemicals, Petroleum Coke Products, Ferro Alloys, Electrodes, Energy, Petro Products, bio fuel, bio products, bio energy, bio wastes and products, for that purpose to purchase, sale, manufacture, process,</p>



		wash, import, export, buy, sell, trade, merchandize, distribute, deal in such products, incorporated in the Year 2024 having registered office in Nagpur. Since NIPL was incorporated on June 11, 2024, hence the history of last 3 years turnover is not been provided. The turnover for the year 2024-2025 is Nil.
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