



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
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To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: BHEL Q3 FY 2025-26 Results Supplementary Information

BHEL's Q3 FY 2025-26 results supplementary information is enclosed as Annexure.

(Sayed Salahuddin)
Manager, Corporate Communication, BHEL

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Powering INDIA towards VIKSIT BHARAT

BHEL Q3 FY 2025-26 results Supplementary Information

Chief Investor Relations Officer, BHEL

19th January 2026



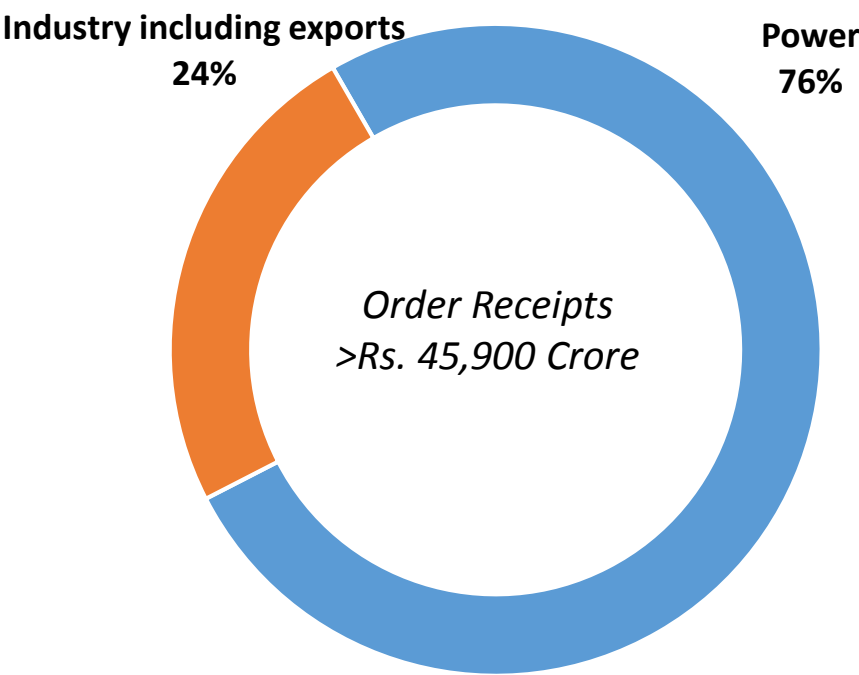
Key Financial Data



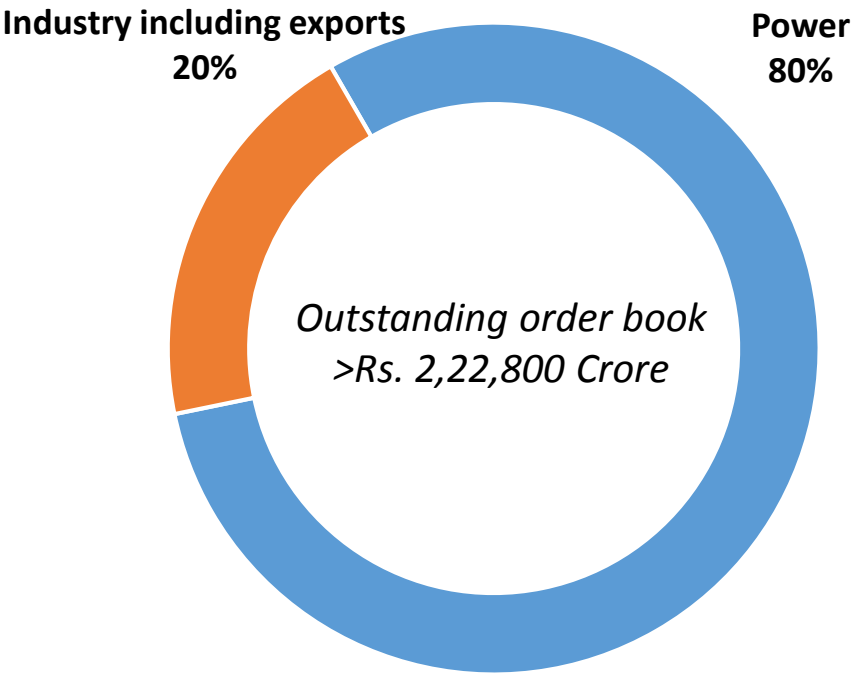
Particulars (Rs. Crore)	For Q3 FY2024-25	For Q3 FY2025-26	Upto Q3 FY2024-25	Upto Q3 FY2025-26
Revenue from Operations	7,277	8,473	19,346	21,472
EBITDA	420	772	754	1,183
Profit Before Tax	169	512	21	397
Profit After Tax	125	382	9	295

Remarks: Standalone results

Order inflow upto Q3 of FY 2025-26 (in Rs. Crore)



Order book outstanding (as on 31-12-2025) (in Rs. Crore)



Note: Order book figures are net of taxes



Punatsangchhu-II HEP, Bhutan

Prominent orders received during Q3 FY 2025-26

- EPC of 1x800 MW Darlipali STPP Stage-II
- E&M Package of 3x16 MW Chanju-III HEP
- EPC package of 265 TPH Gas/ Oil fired Boiler from oil refinery
- Supply of interconnecting transformers and 765 kV shunt reactors from transmission utilities and power plants
- Supply of Well Head & Christmas Tree from oil explorational company
- Supply & AMC of 45 sets of IGBT based Propulsion System and 267 nos. of 3-Phase asynchronous Traction Motor from Indian Railways
- Supply of 40 nos. 1700-4000 KW, 6.6 KV, 8 Pole motors and 2800kW, 6.6kV, Synchronous Motors from industry
- Supply of IPMS, Ballast & Cargo Control System (BCCS) and Hull Response Monitoring System (HRMS) for fleet support ships from Indian shipyard company
- Fabrication, assembly and testing of Batteries for unmanned orbital flights and machining of parts for satellite propellant tanks from ISRO



5x800 MW Yadadri, Telangana

Key operations milestones achieved in Q3 FY 2025-26

Capacity Additions:

- 800 MW U#1 of Patratu STPP

Synchronization:

- 800 MW U#3 of Yadadri TPS

Full Load:

- 800 MW U#4 of Yadadri TPS
- 660 MW U#5 of Sagardighi TPS

Others:

- Commissioned Sulphur Recovery Unit (SRU) at IOCL Paradip Refinery – BHEL's first fully executed EPC project in the downstream Oil & Gas segment
- Synchronised 60 MW U#1 Chaliyama STG and 65 MW U#2 Kamanda STG of Rungta Mines Ltd
- Successful Proof-firing of third upgraded Super Rapid Gun Mount (SRGM) conducted at defence establishment
- Delivered two upgraded Super Rapid Gun Mounts - ***BHEL has delivered a total of 50 nos. of SRGMs to the Indian Navy***

Notable Achievements in Q3 FY 2025-26



Shri H. D. Kumaraswamy, Hon'ble Union Minister of Heavy Industries and Steel accepting Rs. 109.98 crore dividend cheque from CMD, BHEL

- **BHEL's Dividend Ceremony** was held on 15 December 2025, wherein a cheque of Rs. 109.98 crore (final dividend for FY 2024–25 to the Government of India's 63.17% equity holding), was presented to Shri H. D. Kumaraswamy, Hon'ble Union Minister of Heavy Industries and Steel by CMD, BHEL
- BHEL contributed space-grade Li-ion cells, batteries and solar panels to ISRO's heaviest satellite launch from Indian soil in Nov 2025
- BHEL obtained certification from ONGC as an approved source for the supply of 15,000 PSI wellheads and X-mas trees, **developed in-house by BHEL**
- **Customer appreciations** for BHEL's exemplary work
 - **ISRO** acknowledged BHEL's contribution towards timely delivery of Space Batteries and Solar Panels for the SPADEX and NISAR missions
 - **Druk Green Power Corporation (DGPC)**, Bhutan, appreciated BHEL for support provided in the successful erection and commissioning of a 1200 kVA Station Service Transformer (SST) at the Chhukha Hydropower Plant
 - **Numaligarh Refinery Limited (NRL)** recognized BHEL's contribution and support in NRL's refinery expansion project through the supply of various compressor packages and motors

Awards, Accolades & Appreciations in Q3 FY 2025-26



Quality Circle teams of BHEL won the prestigious Gold Awards in ICQCC-2025

- Eight Quality Circle teams of BHEL won the prestigious Gold Awards at the International Convention on Quality Control Circles 2025 (ICQCC-2025), for their outstanding contributions in promoting new thinking, simplifying work processes, enhancing quality and developing innovative tools and techniques
- 77 QC teams bagged the Par Excellence/ Excellence Awards at the 39th National Convention on Quality Concepts (NCQC)-2025, organised by Quality Circle Forum of India (QCFI)
- BHEL conferred with the Platinum Award by APEX India foundation in the Engineering category, recognizing the company's outstanding achievements and dedication to high standards in Occupational Health and Safety
- BHEL, in partnership with the Quality Council of India, hosted the third Inter PSU Gunvatta Manthan on Nov 2025, bringing together leading CPSEs to share best practices in Quality, Innovation, and Business Excellence

Context

Subsequent to the declaration of the results of Q3 FY 2025-26 on NSE, BSE and www.bhel.com post approval from the Board, following supplementary information is shared for the interest of broader investor community.

Cautionary Statement

Statements in this “document” describing the company’s objectives, estimates, expectations or predictions may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or

implied. Important factors that could make a difference to the company’s operations include global and Indian demand supply conditions, finished goods prices, cyclical demand and pricing in the company’s principal markets, changes in government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations. The company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events, or otherwise.





Thanks!

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