



Ref No. ATL/LH/26-27/1105

Date: January 19, 2026

To,  
BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

(Scrip Code: 538713/Scrip id: ATISHAY)

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on January 19, 2026**

**Ref: Our earlier intimation under reference no. ATL/LH/26-27/1098 dated January 12, 2026 ('Intimation')**

In continuation of our above-referred intimation and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of Atishay Limited, at its meeting held today, i.e., **January 19, 2026**, has, inter alia, considered, approved and taken on record the **Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025, along with the Limited Review Report**.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith the following documents:

1. The **Limited Review Report** issued by **M/s B M Parekh & Co., Chartered Accountants, Mumbai (Firm Registration No. 107448W), Statutory Auditor** of the Company;
2. The **Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025**.

The said Board Meeting commenced at **03.30 PM (IST)** and concluded at **05.00 PM (IST)**.

Further to inform you that the said information will also be made available on the Company's website at <https://atishay.com/regulation-46/>

We kindly request you to take the above information on record.

Thanking you,

Yours faithfully,  
**For and on behalf of  
Atishay Limited**



**Sambedna Jain  
Company Secretary  
Encl: As above**

**ATISHAY LIMITED**

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



# **B M Parekh & Co.,**

## **CHARTERED ACCOUNTANTS**

**B. M. Parekh** FCA

**Bhavin B. Parekh** B. Com., FCA

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Commercial Premises, Gate No. 1,  
Near Navjivan Society, Lamington  
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### **Independent Auditor's Review Report on Unaudited Standalone Financial Results of Atishay Limited for the Quarter and Nine Months Ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of  
Atishay Limited, Mumbai**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other

recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/S B. M. Parekh & Co.**

**Chartered Accountants**

**Firm Reg. No. 107448W**

**Bhavin Parekh**

**(Partner)**

**M. No. 108004**

**UDIN :- 26108004IHRDJA3007**

**Mumbai, January 19th, 2026**





**Atishay Limited**  
 Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001  
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011  
 CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and nine months ended December 31st, 2025

Particulars	(₹ in lakhs except EPS)					
	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited
<b>Income</b>						
Revenue from operations	1,545.16	1,795.27	1,522.17	4,560.72	3,830.66	5,114.76
Other income (net)	47.40	46.77	50.59	176.65	152.17	210.88
<b>Total income</b>	<b>1,592.56</b>	<b>1,842.04</b>	<b>1,572.76</b>	<b>4,737.37</b>	<b>3,982.83</b>	<b>5,325.64</b>
<b>Expenses</b>						
Purchases and other operating expenditure	883.72	1,277.42	748.75	2,842.58	2,071.72	2,677.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	68.05	(68.95)	117.89	4.70	47.32	90.36
Employee benefits expense	246.74	247.14	271.59	747.55	791.67	1,057.05
Finance costs	6.79	8.05	6.22	21.96	17.23	27.77
Depreciation and amortization expense	48.49	48.58	50.66	143.76	146.70	183.03
Other expenses	87.71	80.37	92.24	247.34	256.90	332.14
<b>Total expenses</b>	<b>1,341.50</b>	<b>1,592.61</b>	<b>1,287.35</b>	<b>4,007.89</b>	<b>3,331.54</b>	<b>4,367.75</b>
<b>Profit before tax</b>	<b>251.06</b>	<b>249.43</b>	<b>285.41</b>	<b>729.48</b>	<b>651.29</b>	<b>957.89</b>
Tax expense:						
Current tax	61.90	67.95	72.95	191.88	188.66	257.26
Deferred tax	0.53	(1.68)	1.29	0.91	(1.42)	0.11
<b>Total tax expenses</b>	<b>62.43</b>	<b>66.27</b>	<b>74.24</b>	<b>192.79</b>	<b>187.24</b>	<b>257.37</b>
<b>Profit for the period</b>	<b>188.63</b>	<b>183.16</b>	<b>211.17</b>	<b>536.69</b>	<b>464.05</b>	<b>700.52</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan (net)	0.97	0.97	1.81	2.91	5.42	3.89
<b>Total comprehensive income for the period</b>	<b>189.60</b>	<b>184.13</b>	<b>212.98</b>	<b>539.60</b>	<b>469.47</b>	<b>704.41</b>
<b>Paid up equity share capital</b> (Face value of ₹ 10/- per equity share)	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>	<b>1,098.13</b>
<b>Reserve excluding revaluation reserve</b>						<b>3,762.00</b>
<b>Earnings per equity share (EPS) in ₹ (not annualised)</b>						
Basic (in ₹)	1.72	1.67	1.93	4.89	4.23	6.38
Diluted (in ₹)	1.70	1.65	1.90	4.84	4.18	6.31



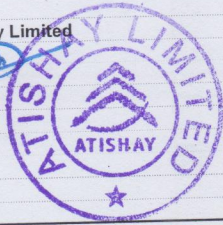


**Notes to the unaudited standalone financial results for the quarter and nine months ended December 31st, 2025:**

1. The above standalone unaudited financial results for the quarter and nine months ended December 31st, 2025 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on January 19th, 2026. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and nine months ended December 31st, 2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.
4. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
5. The results for quarter and nine months ended December 31st, 2025, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.atishay.com](http://www.atishay.com)).

For and on behalf of board of Atishay Limited

Akhilesh Jain  
Chairman & Managing Director  
DIN No. 00039927



Bhopal, January 19th, 2026



**Atishay Limited**  
 Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001  
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011  
 CIN No. - L70101MH2000PLC192613

**Statement of unaudited segment information for the quarter and nine months ended December 31st, 2025**

Particulars	For the quarter ended			For the nine months ended		(₹ in lakhs)
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-25 Audited
<b>Segment Revenue</b>						
E - Governance	1,266.95	1,575.32	1,306.11	3,885.43	3,152.81	4,262.71
Retail & other services	278.21	219.95	216.06	675.29	677.84	852.05
Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,545.16</b>	<b>1,795.27</b>	<b>1,522.17</b>	<b>4,560.72</b>	<b>3,830.65</b>	<b>5,114.76</b>
<b>Less : Inter segment revenue</b>	-	-	-	-	-	-
<b>Total</b>	<b>1,545.16</b>	<b>1,795.27</b>	<b>1,522.17</b>	<b>4,560.72</b>	<b>3,830.65</b>	<b>5,114.76</b>
<b>Segment result before tax and interest</b>						
E - Governance	414.72	398.13	434.61	1,177.45	1,066.38	1,473.40
Retail & other services	1.23	0.75	1.09	2.50	2.72	3.28
<b>Total</b>	<b>415.95</b>	<b>398.88</b>	<b>435.70</b>	<b>1,179.95</b>	<b>1,069.10</b>	<b>1,476.68</b>
<b>Less:</b>						
Finance costs	6.79	8.05	6.22	21.96	17.23	27.77
Other un-allocable expenditure (net off)	205.53	188.17	194.69	605.19	552.77	701.89
Other income	(47.42)	(46.77)	(50.62)	(176.67)	(152.18)	(210.88)
<b>Total profit before tax</b>	<b>251.06</b>	<b>249.43</b>	<b>285.41</b>	<b>729.48</b>	<b>651.28</b>	<b>957.90</b>
<b>Segment Assets</b>						
E - Governance	3,404.29	2,738.22	2,161.52	3,404.29	2,161.52	1,732.35
Retail & other services	274.04	269.38	298.11	274.04	298.11	302.38
Unallocated	2,706.46	3,298.90	3,163.77	2,706.46	3,163.77	3,805.13
<b>Total</b>	<b>6,384.79</b>	<b>6,306.50</b>	<b>5,623.40</b>	<b>6,384.79</b>	<b>5,623.40</b>	<b>5,839.86</b>
<b>Segment Liabilities</b>						
E - Governance	581.41	571.02	457.70	581.41	457.70	471.98
Retail & other services	3.50	7.32	2.81	3.50	2.81	2.78
Unallocated	485.20	611.75	543.39	485.20	543.39	504.97
<b>Total</b>	<b>1,070.12</b>	<b>1,190.09</b>	<b>1,003.90</b>	<b>1,070.12</b>	<b>1,003.90</b>	<b>979.73</b>

**Notes:-**

1. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.
2. Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated assets and liabilities respectively.

For and on behalf of Board of Atishay Limited

Akhilesh Jain  
 Chairman & Managing Director  
 DIN: 00039927



Bhopal, January 19th, 2026