



# Bansal Wire Industries Limited

Manufacturers of Steel Wires

January 19, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

**Sub.: Investor Presentation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investor presentation on Un-audited Financial Results for the quarter and nine months period ended on December 31, 2025.

The above mentioned Investor Presentation will also be available on the website of the Company i.e. [www.bansalwire.com](http://www.bansalwire.com)

This is for information and Record of the Exchanges and the Members.

Thanking you,

Yours faithfully,

For **Bansal Wire Industries Limited**

**Sumit Gupta**

**Company Secretary & Compliance Officer**

*Enclosed: As Above*



# Bansal Wire Industries Limited

Q3 & 9M FY26 Investor Presentation

**January 2026**



# Agenda



**Company Overview**



**Quarterly & Nine Months  
Ended Snapshot**



**Way Forward**



**Annexure**

# Q3 & 9M FY26: Sustaining Transformational Momentum Across Operations



**MR. PRANAV BANSAL,  
(MD & CEO)**

Our Q3 and 9M FY26 performance reflects steady execution across operations, reinforcing confidence in Bansal Wire's robust and well-established operating model and expanding product portfolio. Continued focus on operating efficiencies, improved mix, and disciplined capacity utilisation remains supportive of healthy volume growth and margin resilience.

We made significant progress in our specialty segment with IHT Wire, which was launched in October 2025. During the quarter, we successfully received customer approvals and commenced commercial production and sales, well ahead of our original FY26 year-end target. This reinforces our strategy of moving toward higher-value automotive applications and enhancing our revenue mix. Our cash flow generation has improved meaningfully, with approximately 80–90% of our FY26 target already achieved. Supported by strong demand visibility and disciplined execution, we remain confident of delivering ~35% volume growth and ~20% EBITDA growth for the full year, while continuing to improve asset turns and ROCE.

Overall, with strong operating execution, improving cash flow generation, and a growing contribution from higher-value products, the Company remains well positioned to sustain growth momentum and deliver consistent improvements in profitability and returns.



# Company Overview

## Financial and Operational Highlights

9M FY26

**5**

Manufacturing  
Facilities

**6,18,000**

**MTPA** installed  
capacity

**INR 30,234**

**Mn**

Revenue

**INR 2,430 Mn**  
**EBITDA**

**16.4 %**

ROCE( For Q3  
FY 2026)

**15.4 %**

**RoCE**

**2<sup>nd</sup> Largest**

*Steel Wire manufacturer in  
India by volume*

**Largest**

*Stainless Steel Wire  
manufacturer in India by  
volume*

**5,000+**

*Customers across various  
industries*

**78%**

*Capacity Utilization*

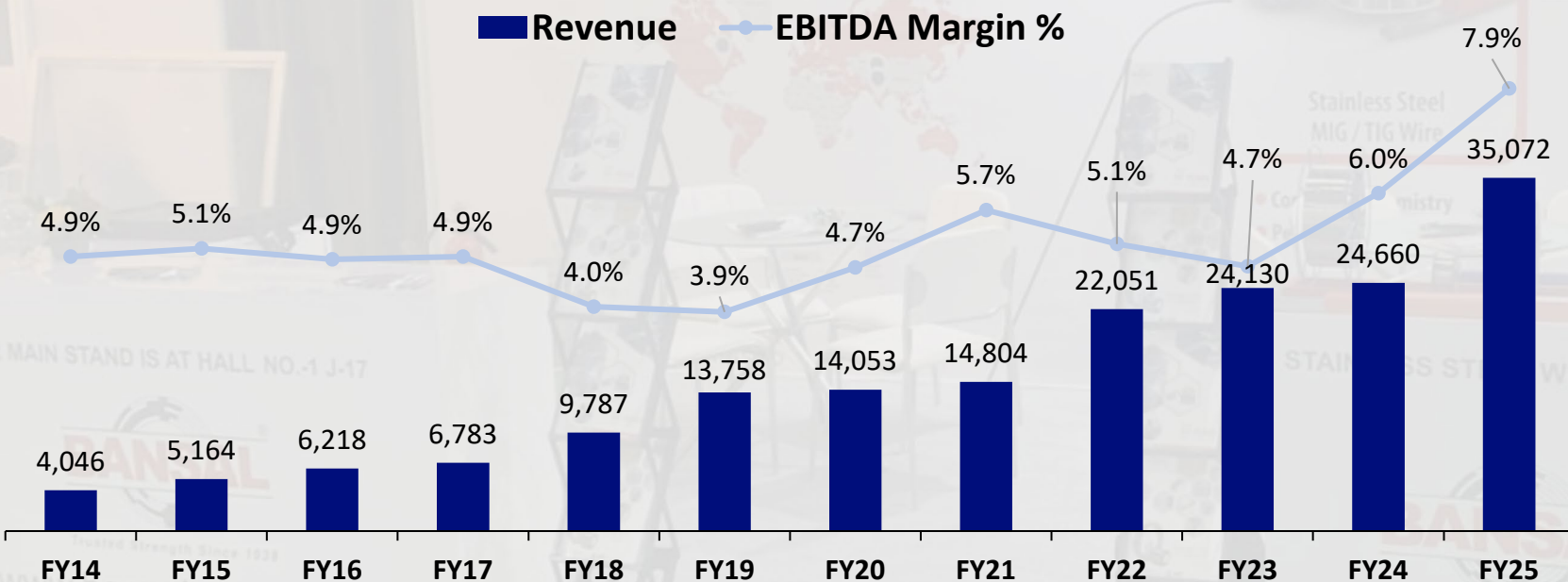
Mn- “ Millions”  
MTPA- “Metric tons per annum”

# Consistent revenue growth with improving margins



Revenue CAGR (FY14-24):  
19.8%

Revenue CAGR (FY20-25):  
20.1%



- The Compound Annual Growth Rate (CAGR) of revenue has improved, driven by higher realizations supported by strong demand
- Margins have strengthened over the past few years as the company has strategically focused on value-added products
- To fuel next phase of growth, we aim to capture a larger market share by expanding our portfolio

Amounts are in Rs. millions

# The Milestones



**1985**

Company  
Incorporation

**1995**

Added manufacturing  
facility along with  
stainless steel wire  
production

**2003**

Commenced  
manufacturing of  
galvanized wire

**2007**

Commenced high  
carbon  
wires production

**2015**

New product of  
automotive industry

**2022**

Commenced  
infrastructure of  
Dadri Plant

**2023**

Acquisition of  
Bansal Steel &  
Power Limited

**2024**

- Fund raised through IPO
- Launched Specialty Wire Segment
- Dadri facility – Commenced operations in January

**2025**

- Acquired land in Sanand, Gujarat for expansion of Stainless Steel Wire and GI Wire



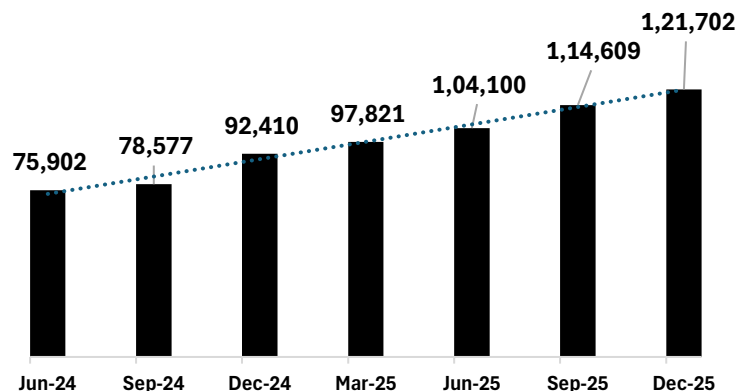
The background of the slide is a composite image. The left half is a dark blue overlay with a faint, large-scale pattern of coiled wire. The right half is a photograph of an industrial facility with yellow overhead cranes, blue structural elements, and large coils of wire. A person in a blue shirt and jeans stands in the foreground of the photograph.

# Q3 & 9M FY26 Snapshot

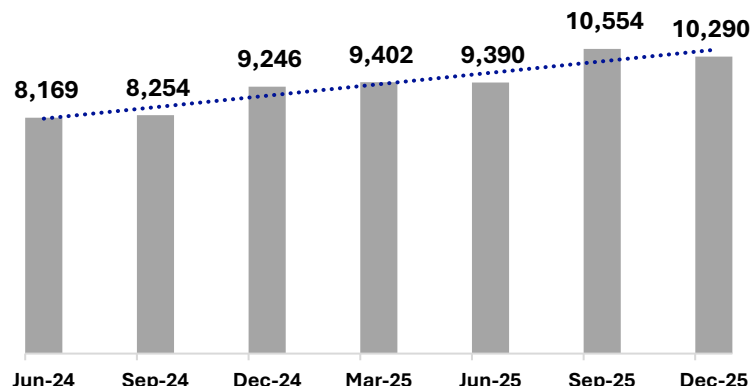
# Highest ever Sales Volume and EBITDA.....



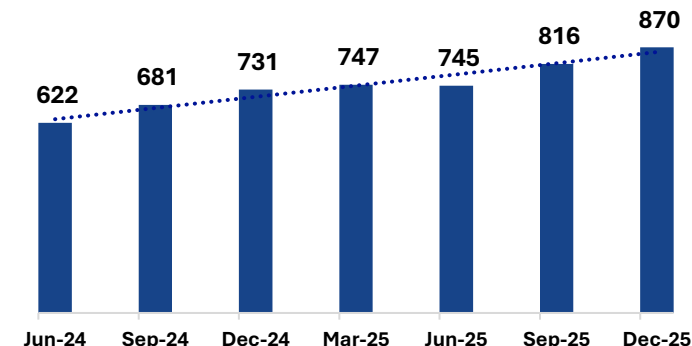
**Total Volume (In MT)**



**Revenue from operations**



**EBITDA**



Particulars	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25
Volume (MT)	75,902	78,577	92,410	97,821	104,100	114,609	1,21,702
Revenue	8,169.2	8,254.5	9,246.0	9,402.0	9,390.1	10,554.0	10,290.2
EBITDA	622.4	681.1	731.3	747.3	744.6	815.8	870.0

₹ million unless otherwise stated

# Robust Quarterly & Nine Months ended performance continues...



## Q3 FY-26



Revenue, EBITDA and Profitability surges on sustained cost-control measures and higher volume

## 9M FY-26

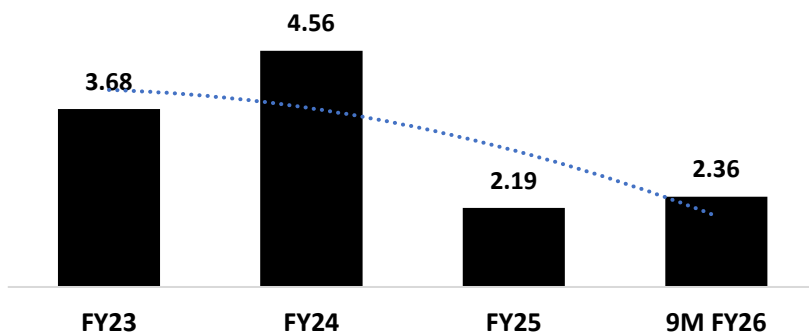


₹ million unless otherwise stated

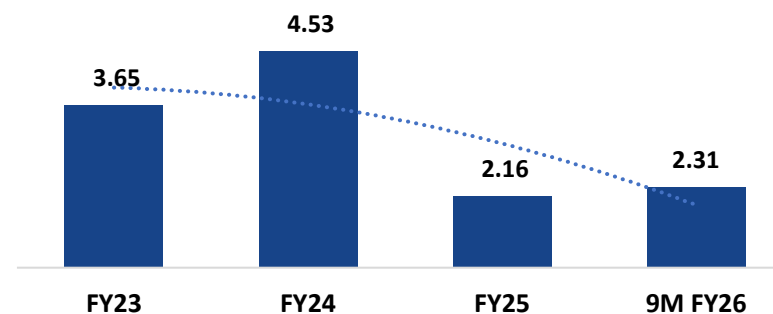
# Key Metrics: Leverage and Financial Strength



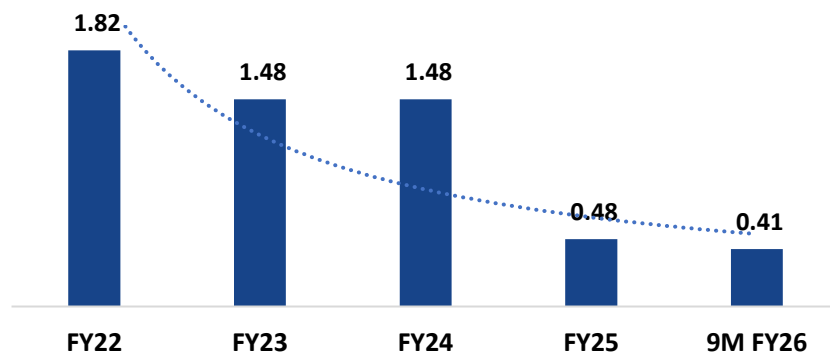
### Gross Debt to EBTIDA



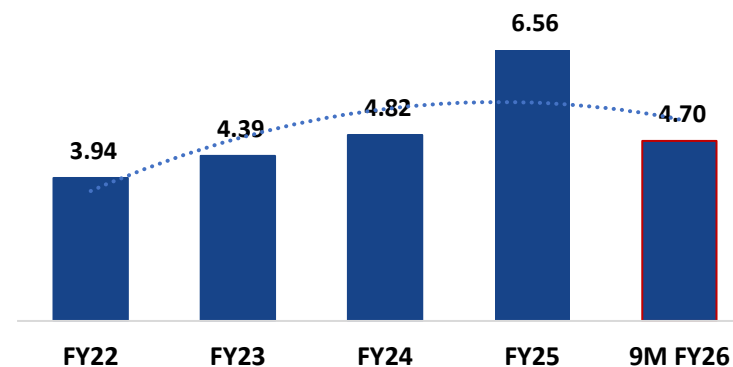
### Net Debt to EBITDA



### Debt to Equity

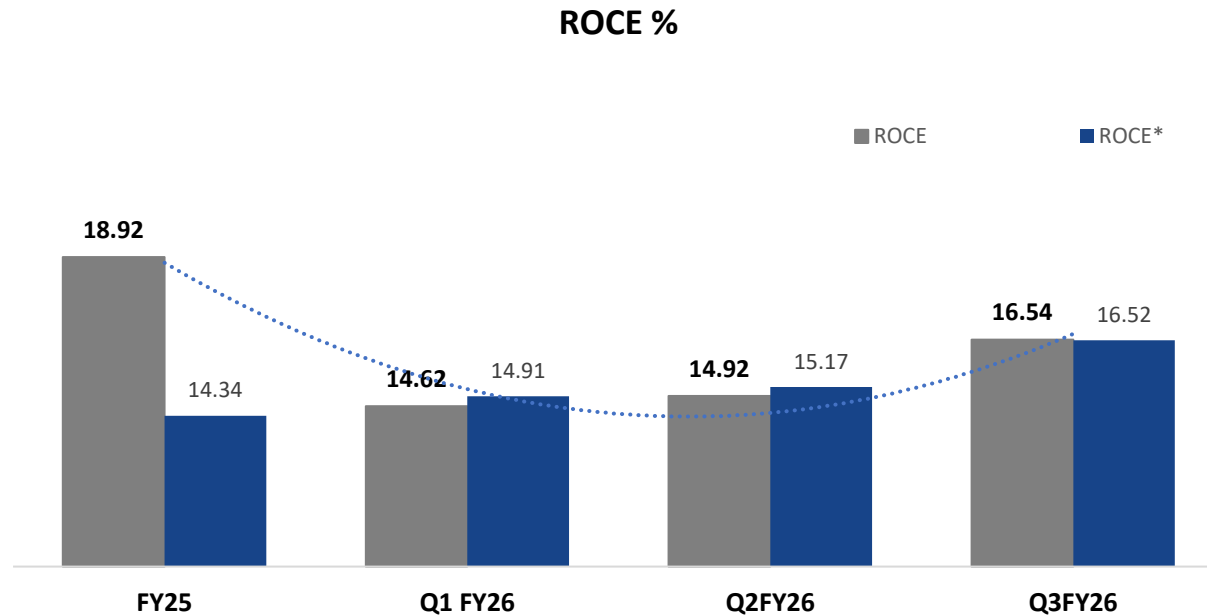


### Interest Coverage





# Key Metrics: Capital Efficiency and Value Creation



Driven by sustained improvements in operational efficiency, disciplined capital allocation, and better utilization of existing assets, resulting in stronger margins and improved working capital efficiency.

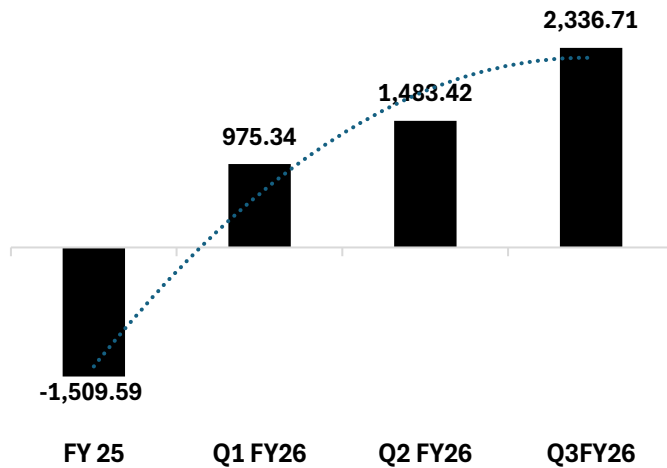
These focused initiatives have delivered consistent quarter-on-quarter growth and continue to enhance returns on capital employed, supporting progress toward our long-term targets.

*Note: ROCE is based on average capital employed and ROCE\* is based on closing capital employed*

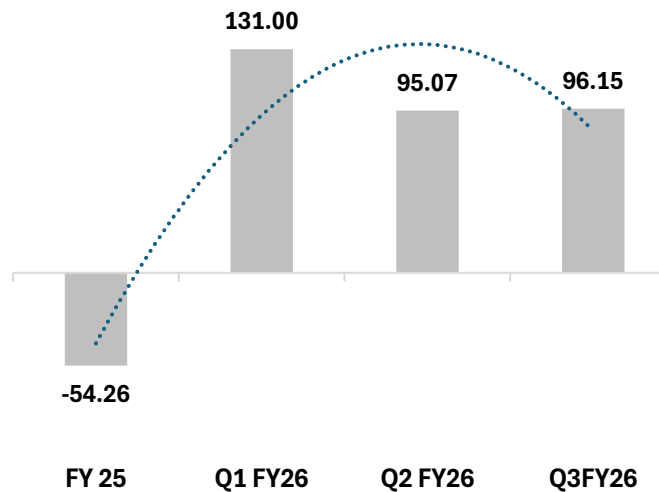
# Moving towards a self-sustaining growth model ...



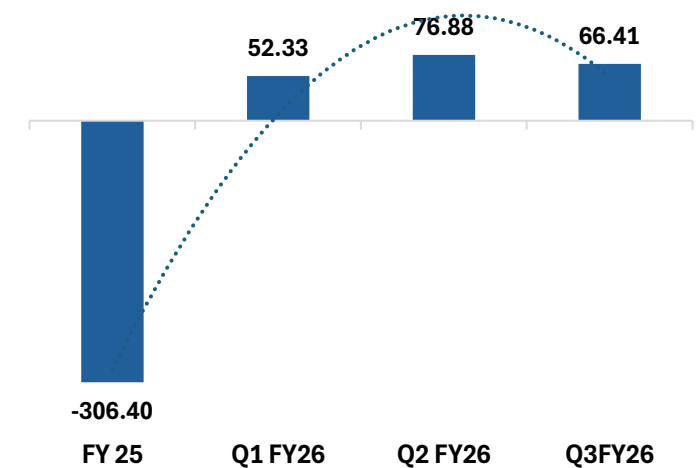
### Cash Flow From Operating Activity



### Operating Cash Flow to EBITDA



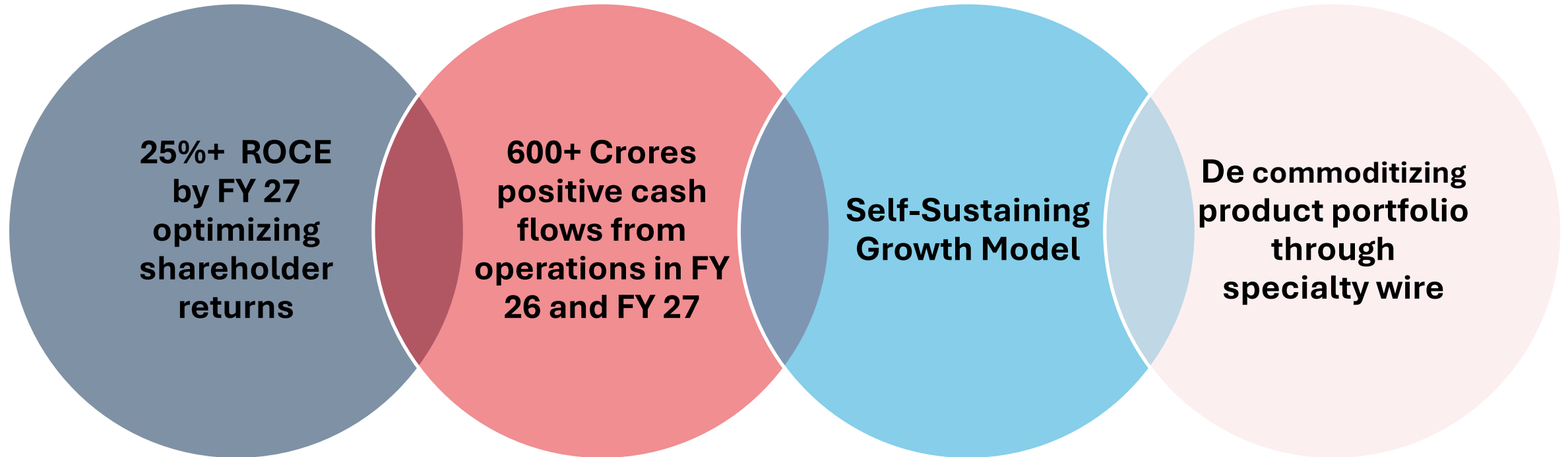
### Capex to Operating Cash Flow %



*Figures for the quarters are year to date (YTD) figures*

# Way Forward

# Charting Sustainable Excellence: Our Strategic Roadmap to Enduring Value Creation

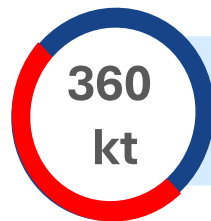




# Updates on the next phase of growth



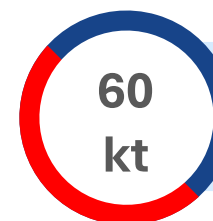
- **Induction Hardened and Tempered (IHT) Wire:** Received initial customer approvals and commenced commercial sales. The product has been introduced into the revenue stream ahead of the originally planned FY26-end timeline, indicating strong customer acceptance and effective execution.
- **Steel Tyre Cord:** Setting up a 20,000-tonne capacity to serve an estimated 2–2.5 lakh tonne market. Two sample approvals obtained this quarter; next phase of trials underway and on track for completion by mid-FY27.



Fully commissioned the first phase of Dadri Expansion

## Sanand, Gujarat

- Planned further investment of Rs. 150 Crore
- Setting up 90,000 tonne steel wire capacity
- Target completion by December 2027
- Aims to strengthen Bansal Wire's leadership position in Western India



Capacity addition in 9M FY26

A composite image. The left side shows a worker in profile, wearing a yellow hard hat with "VOLMAN" on it and a blue shirt with "BANSAL GRO" on the sleeve, working on a machine. The right side is a close-up of the machine's pulley system with multiple black and red wheels and thin wires. A semi-transparent grey rectangle is overlaid in the center.

# Annexure

# Consolidated Quarterly & Nine months ended P&L



Particulars	Q3 FY26	Q2 FY26	QoQ	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Revenue from Operations	10,290	10,554	-2.5%	9,246	11.3%	30,234	25,670	17.8%
Other Income	19	48		11		93	66	
<b>Total Income</b>	<b>10,309</b>	10,602	-2.8%	9,257	11.4%	<b>30,327</b>	25,736	<b>17.8%</b>
<b>EBITDA</b>	<b>870</b>	<b>816</b>	<b>6.6%</b>	<b>731</b>	<b>19.0%</b>	<b>2,430</b>	<b>2,035</b>	<b>19.4%</b>
<b>Profit Before Tax (PBT)</b>	<b>574</b>	<b>510</b>	<b>12.7%</b>	<b>581</b>	<b>-1.1%</b>	<b>1,584</b>	<b>1,596</b>	<b>-0.7%</b>
<b>Profit After Tax (PAT)</b>	<b>433</b>	<b>383</b>	<b>12.9%</b>	<b>417</b>	<b>3.8%</b>	<b>1,208</b>	<b>1,133</b>	<b>6.7%</b>
<b>Basic and diluted EPS (in ₹) (Not annualised)</b>	<b>2.8</b>	<b>2.5</b>		<b>2.66</b>		<b>7.72</b>	<b>7.64</b>	

₹ million unless otherwise stated

# Consolidated Balance sheet



Assets	9M- FY26	9M- FY25
<b>Non Current Assets</b>	<b>10,077.4</b>	<b>8,982.8</b>
Property, plant and equipment	8,225.5	6,927.1
Capital Work in Progress	1,605.2	1,780.0
Other non-current assets	246.7	275.7
<b>Current assets</b>	<b>13,140.6</b>	<b>12,695.1</b>
Inventories	6,302.7	6,385.1
Trade receivables	5,117.1	4,756.4
Other current assets	1,720.8	1,553.6
<b>Total Assets</b>	<b>23,218.1</b>	<b>21,677.9</b>

Liabilities	9M- FY26	9M- FY25
<b>Total Equity</b>	<b>13,902.8</b>	<b>12,690.1</b>
Equity share capital	782.8	782.8
Other equity	13,120.0	11,907.3
<b>Non-current liabilities</b>	<b>1,994.2</b>	<b>2,038.3</b>
Borrowings	1,314.3	1,364.6
Provisions	79.5	69.4
Other Non current liabilities	356.7	390.5
Deferred tax Liabilities (net)	243.7	213.8
<b>Current liabilities</b>	<b>7,321.1</b>	<b>6,949.5</b>
Borrowings	4,418.6	4,715.9
Trade payables	2,427.3	1,872.5
Other current liabilities	475.2	361.1
<b>Total Equity and Liabilities</b>	<b>23,218.1</b>	<b>21,677.9</b>

₹ million unless otherwise stated



# Consolidated Cash Flow



Particulars	9M- FY26	9M- FY25
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	1,569.3	2,102.5
Adjustments for:		
Depreciation and amortisation expense	422.0	299.9
Loss/(Profit) Sale of property, plant and equipment and intangible assets	(0.3)	1.4
Gain on Foreign Currency Fluctuation (PPE)	(5.4)	(4.9)
Interest income on fixed deposits	(6.4)	(22.7)
Finance Cost	423.9	378.4
<b>Operating profit/(loss) before working capital changes:</b>	<b>2,403.2</b>	<b>2,754.6</b>
Movement in working capital	307.1	(3,660.5)
<b>Cash generated/(utilized) in operating activities</b>	<b>2,710.3</b>	<b>(905.9)</b>
Income taxes paid	(373.6)	(603.7)
<b>Net cash generated/(utilized) in operating activities</b>	<b>2,336.7</b>	<b>(1,509.6)</b>

₹ million unless otherwise stated

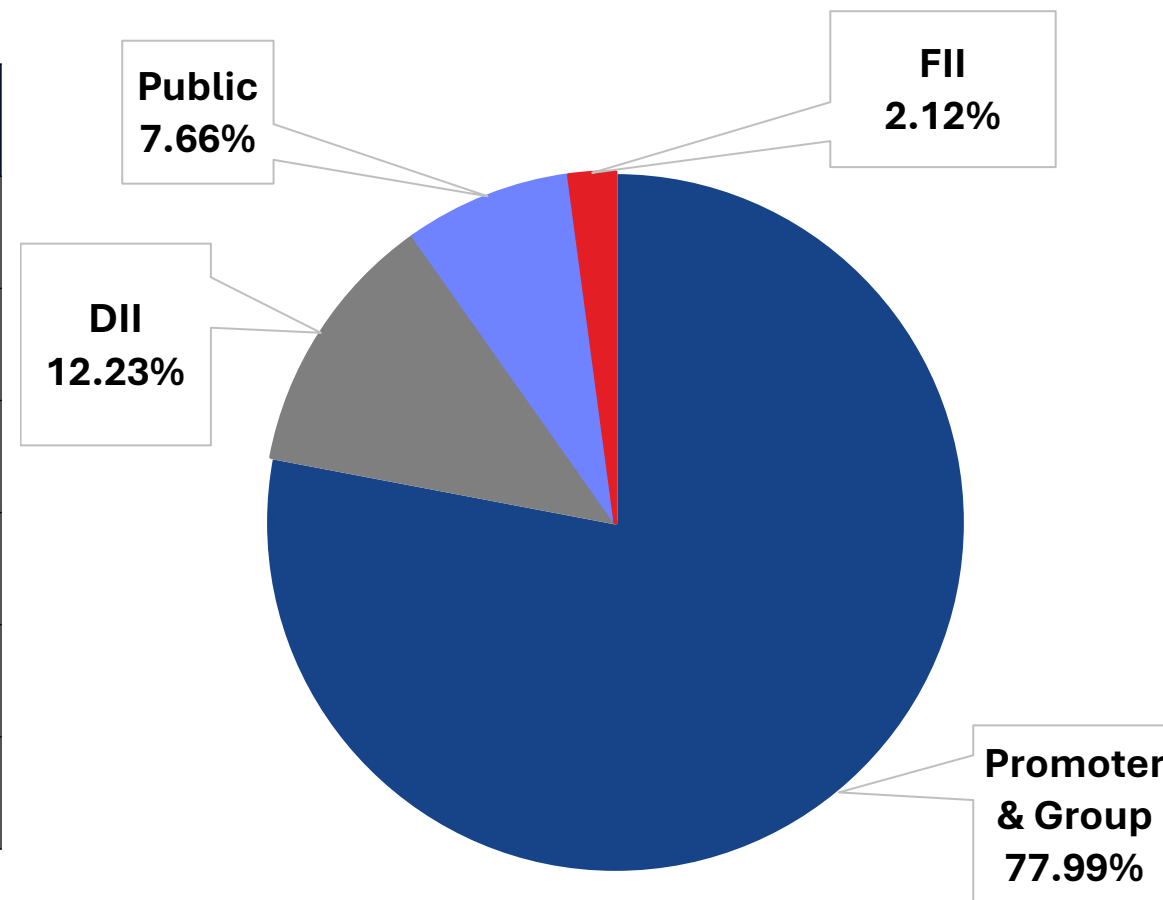


# Market snapshot & shareholding pattern



Market Statistics	
BSE/NSE Ticker	544209 / BANSALWIRE
Stock Price*	309.20
Market Cap (Rs Crore)*	4,836.79
Outstanding shares	15,65,55,952
Face Value	5
52 Week High/ Low	466.65 / 297.05

\*As on December 31, 2025



Shareholding as on December 31, 2025



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Bansal Wire Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



# Thank You

We express our heartfelt gratitude to all our stakeholders for their trust and solicit their continued patronage to make Bansal Wire Industries Limited grow exponentially in the coming years.

