



Bansal Wire Industries Limited

Manufacturers of Steel Wires

January 19, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub.: Investor Presentation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investor presentation on Un-audited Financial Results for the quarter and nine months period ended on December 31, 2025.

The above mentioned Investor Presentation will also be available on the website of the Company i.e. www.bansalwire.com

This is for information and Record of the Exchanges and the Members.

Thanking you,

Yours faithfully,

For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary & Compliance Officer

Enclosed: As Above



Bansal Wire Industries Limited

Q3 & 9M FY26 Investor Presentation

January 2026



Agenda



Company Overview



Quarterly & Nine Months Ended Snapshot



Way Forward



Annexure

Q3 & 9M FY26: Sustaining Transformational Momentum Across Operations



**MR. PRANAV BANSAL,
(MD & CEO)**

Our Q3 and 9M FY26 performance reflects steady execution across operations, reinforcing confidence in Bansal Wire's robust and well-established operating model and expanding product portfolio. Continued focus on operating efficiencies, improved mix, and disciplined capacity utilisation remains supportive of healthy volume growth and margin resilience.

We made significant progress in our specialty segment with IHT Wire, which was launched in October 2025. During the quarter, we successfully received customer approvals and commenced commercial production and sales, well ahead of our original FY26 year-end target. This reinforces our strategy of moving toward higher-value automotive applications and enhancing our revenue mix. Our cash flow generation has improved meaningfully, with approximately 80–90% of our FY26 target already achieved. Supported by strong demand visibility and disciplined execution, we remain confident of delivering ~35% volume growth and ~20% EBITDA growth for the full year, while continuing to improve asset turns and ROCE.

Overall, with strong operating execution, improving cash flow generation, and a growing contribution from higher-value products, the Company remains well positioned to sustain growth momentum and deliver consistent improvements in profitability and returns.

Company Overview

Financial and Operational Highlights

9M FY26

5
Manufacturing Facilities

6,18,000
MTPA installed capacity

INR 30,234
Mn
Revenue

INR 2,430 Mn
EBITDA

16.4 %
ROCE(For Q3
FY 2026)

15.4 %
RoCE

2nd Largest
Steel Wire manufacturer in India by volume

Largest
Stainless Steel Wire manufacturer in India by volume

5,000+
Customers across various industries

78%
Capacity Utilization

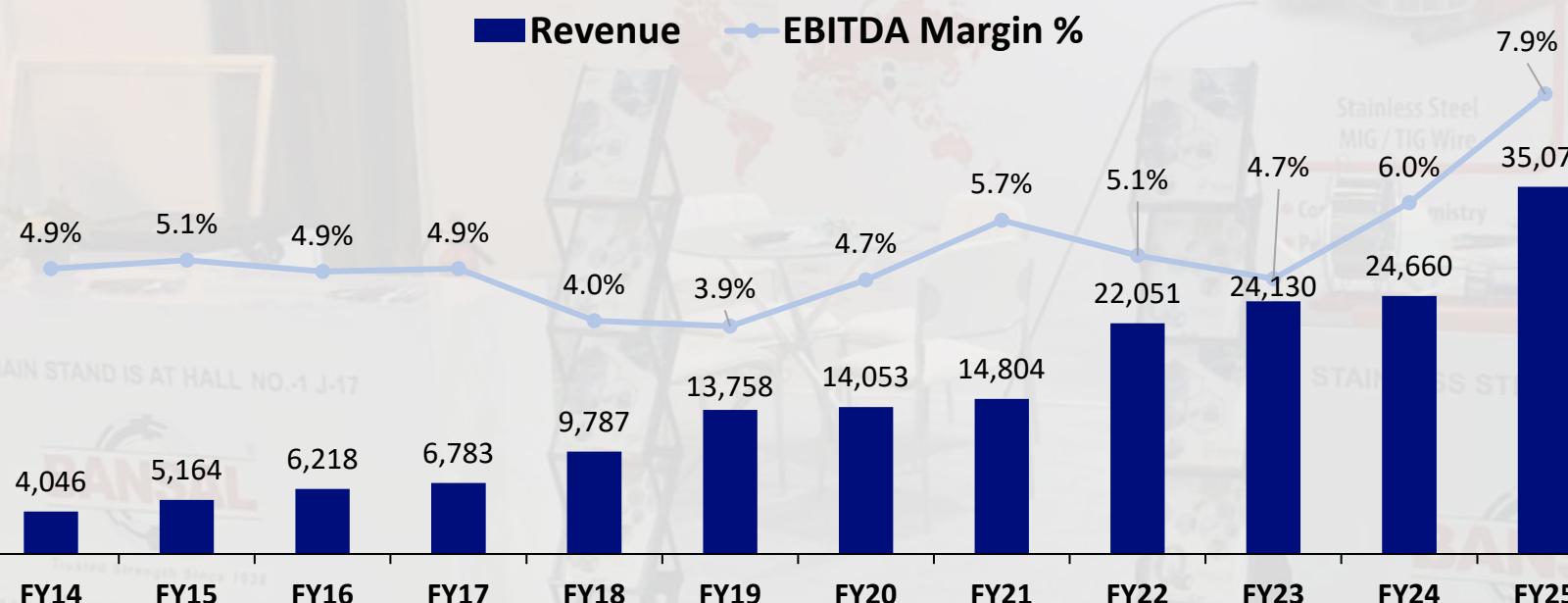
Mn- " Millions"

MTPA- "Metric tons per annum"

Consistent revenue growth with improving margins

Revenue CAGR (FY14-24):
19.8%

Revenue CAGR (FY20-25):
20.1%



- The Compound Annual Growth Rate (CAGR) of revenue has improved, driven by higher realizations supported by strong demand
- Margins have strengthened over the past few years as the company has strategically focused on value-added products
- To fuel next phase of growth, we aim to capture a larger market share by expanding our portfolio

Amounts are in Rs. millions

The Milestones



1985

Company
Incorporation

1995

Added manufacturing
facility along with
stainless steel wire
production

2003

Commenced
manufacturing of
galvanized wire

2007

Commenced high
carbon
wires production

2015

New product of
automotive industry

2022

Commenced
infrastructure of
Dadri Plant

2023

Acquisition of
Bansal Steel &
Power Limited

2024

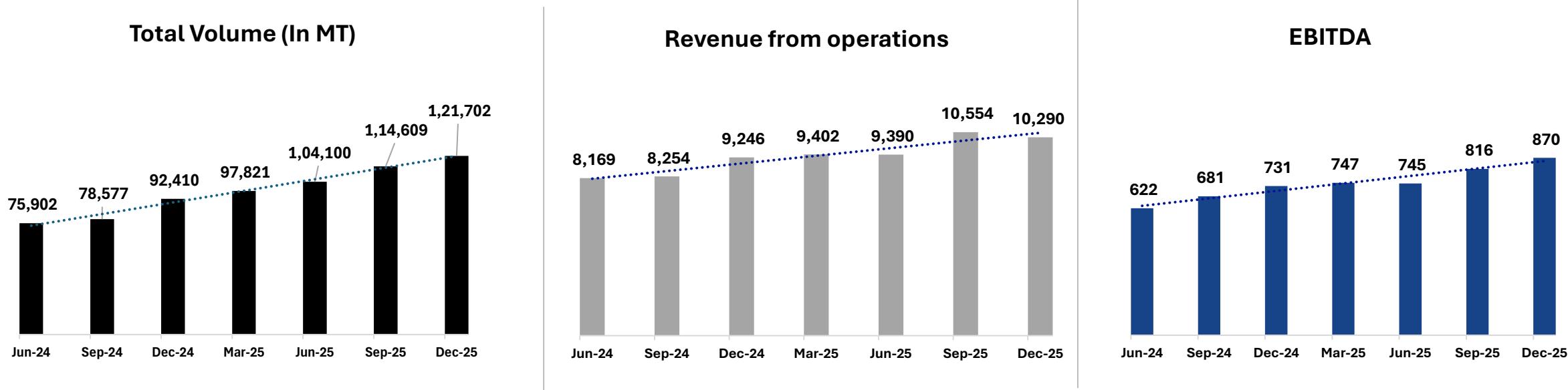
- Fund raised through IPO
- Launched Specialty Wire Segment
- Dadri facility – Commenced operations in January

2025

- Acquired land in Sanand, Gujarat for expansion of Stainless Steel Wire and GI Wire

Q3 & 9M FY26 Snapshot

Highest ever Sales Volume and EBITDA.....



Particulars	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25
Volume (MT)	75,902	78,577	92,410	97,821	104,100	114,609	1,21,702
Revenue	8,169.2	8,254.5	9,246.0	9,402.0	9,390.1	10,554.0	10,290.2
EBITDA	622.4	681.1	731.3	747.3	744.6	815.8	870.0

₹ million unless otherwise stated

Robust Quarterly & Nine Months ended performance continues...



Q3 FY-26



Revenue, EBITDA and Profitability surges on sustained cost-control measures and higher volume

9M FY-26

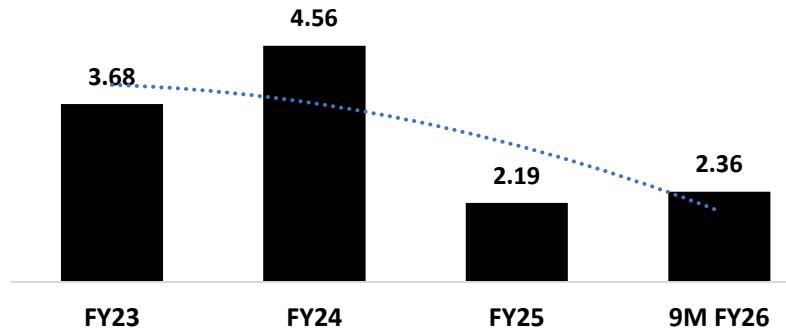


₹ million unless otherwise stated

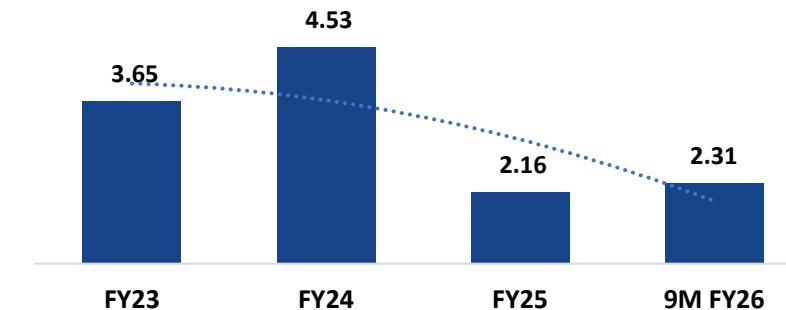
Key Metrics: Leverage and Financial Strength



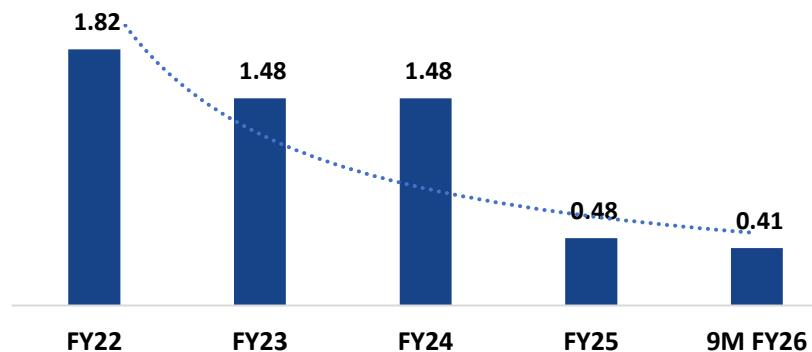
Gross Debt to EBTIDA



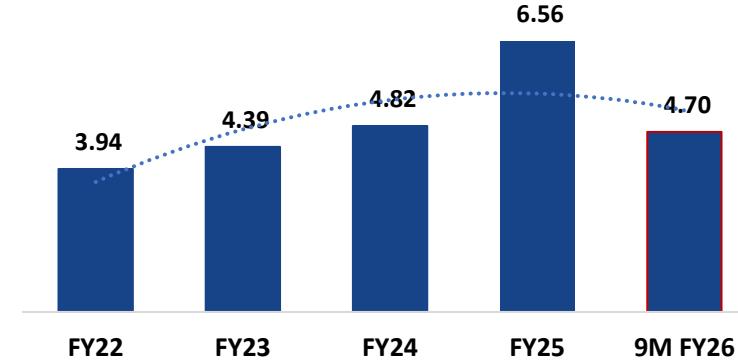
Net Debt to EBITDA



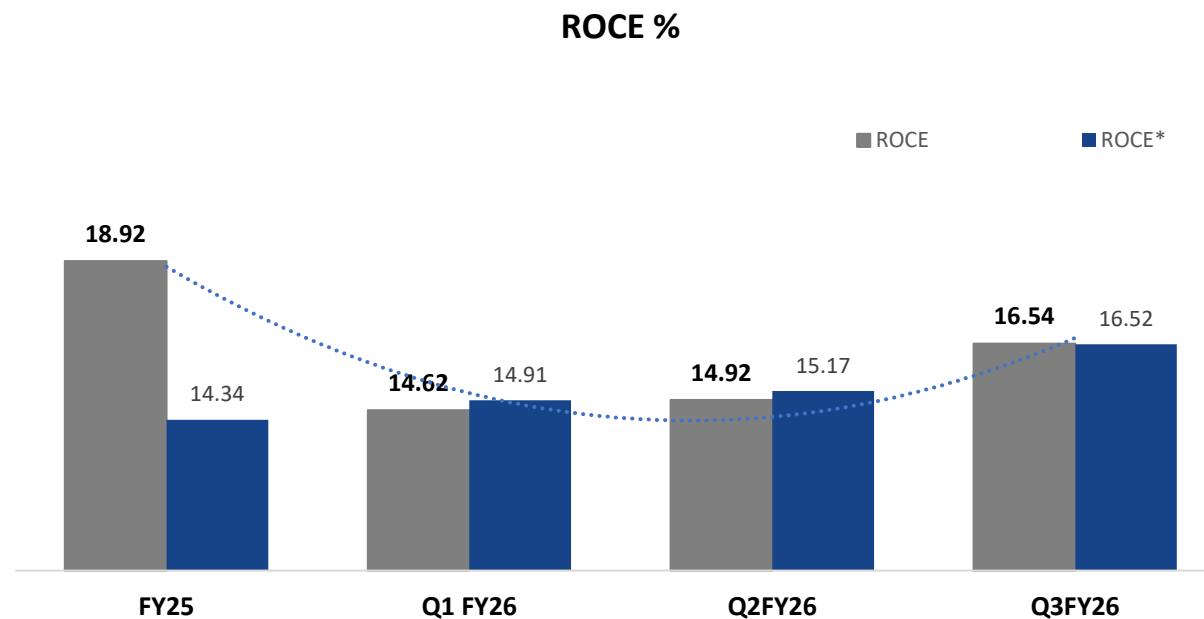
Debt to Equity



Interest Coverage



Key Metrics: Capital Efficiency and Value Creation



Driven by sustained improvements in operational efficiency, disciplined capital allocation, and better utilization of existing assets, resulting in stronger margins and improved working capital efficiency.

These focused initiatives have delivered consistent quarter-on-quarter growth and continue to enhance returns on capital employed, supporting progress toward our long-term targets.

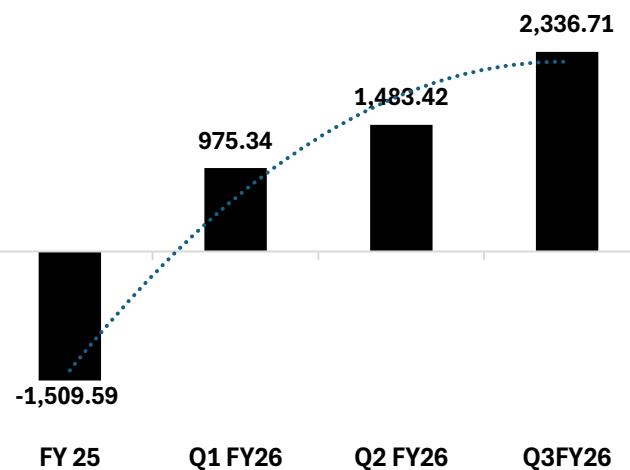
Note: ROCE is based on average capital employed and ROCE is based on closing capital employed*



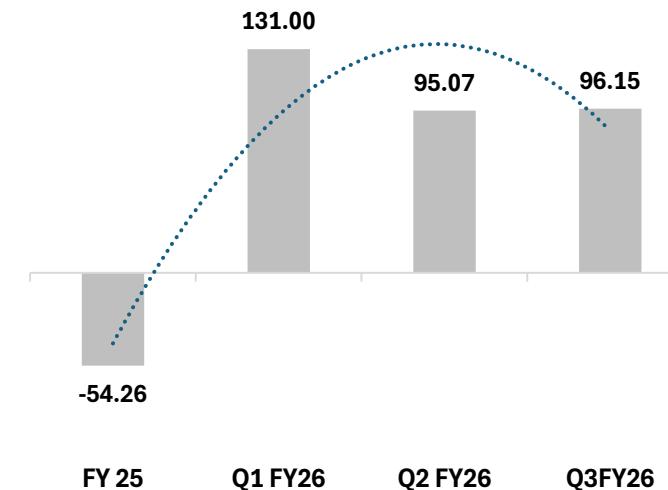
Moving towards a self-sustaining growth model ...



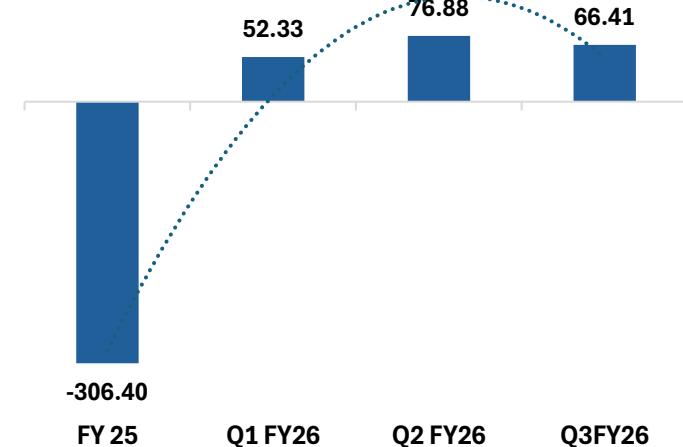
Cash Flow From Operating Activity



Operating Cash Flow to EBITDA



Capex to Operating Cash Flow %



Figures for the quarters are year to date (YTD) figures

Way Forward

Charting Sustainable Excellence: Our Strategic Roadmap to Enduring Value Creation



25%+ ROCE
by FY 27
optimizing
shareholder
returns

600+ Crores
positive cash
flows from
operations in FY
26 and FY 27

Self-Sustaining
Growth Model

De commoditizing
product portfolio
through
specialty wire

Updates on the next phase of growth



- **Induction Hardened and Tempered (IHT) Wire:** Received initial customer approvals and commenced commercial sales. The product has been introduced into the revenue stream ahead of the originally planned FY26-end timeline, indicating strong customer acceptance and effective execution.
- **Steel Tyre Cord:** Setting up a 20,000-tonne capacity to serve an estimated 2-2.5 lakh tonne market. Two sample approvals obtained this quarter; next phase of trials underway and on track for completion by mid-FY27.



Fully commissioned the first phase of Dadri Expansion

Sanand, Gujarat

- Planned further investment of Rs. 150 Crore
- Setting up 90,000 tonne steel wire capacity
- Target completion by December 2027
- Aims to strengthen Bansal Wire's leadership position in Western India



Capacity addition in 9M FY26

Annexure

Consolidated Quarterly & Nine months ended P&L



Particulars	Q3 FY26	Q2 FY26	QoQ	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Revenue from Operations	10,290	10,554	-2.5%	9,246	11.3%	30,234	25,670	17.8%
Other Income	19	48		11		93	66	
Total Income	10,309	10,602	-2.8%	9,257	11.4%	30,327	25,736	17.8%
EBITDA	870	816	6.6%	731	19.0%	2,430	2,035	19.4%
Profit Before Tax (PBT)	574	510	12.7%	581	-1.1%	1,584	1,596	-0.7%
Profit After Tax (PAT)	433	383	12.9%	417	3.8%	1,208	1,133	6.7%
Basic and diluted EPS (in ₹) (Not annualised)	2.8	2.5		2.66		7.72	7.64	

₹ million unless otherwise stated

Consolidated Balance sheet



Assets	9M- FY26	9M- FY25	Liabilities	9M- FY26	9M- FY25
Non Current Assets	10,077.4	8,982.8	Total Equity	13,902.8	12,690.1
Property, plant and equipment	8,225.5	6,927.1	Equity share capital	782.8	782.8
Capital Work in Progress	1,605.2	1,780.0	Other equity	13,120.0	11,907.3
Other non-current assets	246.7	275.7			
			Non-current liabilities	1,994.2	2,038.3
			Borrowings	1,314.3	1,364.6
			Provisions	79.5	69.4
			Other Non current liabilities	356.7	390.5
			Deferred tax Liabilities (net)	243.7	213.8
Current assets	13,140.6	12,695.1			
Inventories	6,302.7	6,385.1	Current liabilities	7,321.1	6,949.5
Trade receivables	5,117.1	4,756.4	Borrowings	4,418.6	4,715.9
Other current assets	1,720.8	1,553.6	Trade payables	2,427.3	1,872.5
Total Assets	23,218.1	21,677.9	Other current liabilities	475.2	361.1
			Total Equity and Liabilities	23,218.1	21,677.9

₹ million unless otherwise stated

Consolidated Cash Flow



Particulars	9M- FY26	9M- FY25
Cash flow from operating activities		
Profit before tax	1,569.3	2,102.5
Adjustments for:		
Depreciation and amortisation expense	422.0	299.9
Loss/(Profit) Sale of property, plant and equipment and intangible assets	(0.3)	1.4
Gain on Foreign Currency Fluctuation (PPE)	(5.4)	(4.9)
Interest income on fixed deposits	(6.4)	(22.7)
Finance Cost	423.9	378.4
Operating profit/(loss) before working capital changes:	2,403.2	2,754.6
Movement in working capital	307.1	(3,660.5)
Cash generated/(utilized) in operating activities	2,710.3	(905.9)
Income taxes paid	(373.6)	(603.7)
Net cash generated/(utilized) in operating activities	2,336.7	(1,509.6)

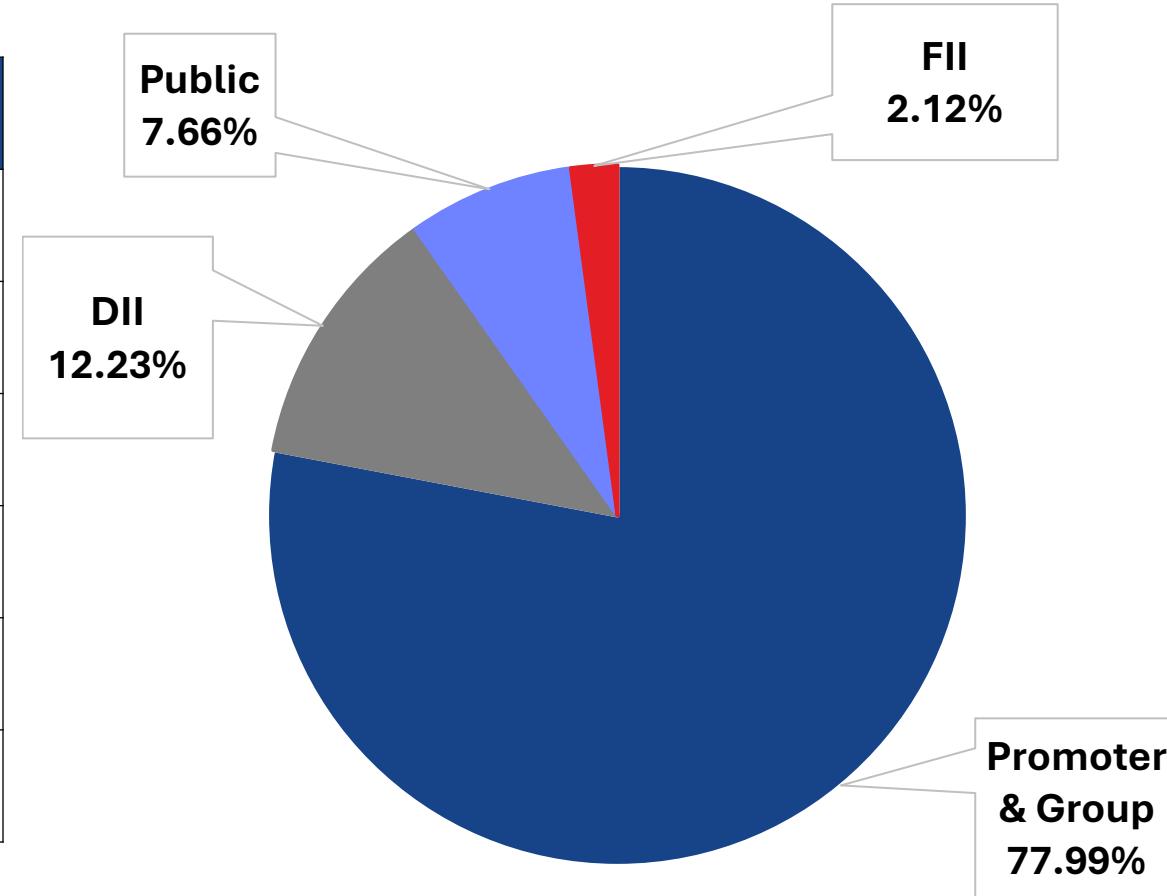
₹ million unless otherwise stated

Market snapshot & shareholding pattern



Market Statistics	
BSE/NSE Ticker	544209 / BANSALWIRE
Stock Price*	309.20
Market Cap (Rs Crore)*	4,836.79
Outstanding shares	15,65,55,952
Face Value	5
52 Week High/ Low	466.65 / 297.05

*As on December 31, 2025



Disclaimer



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Bansal Wire Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Thank You

We express our heartfelt gratitude to all our stakeholders for their trust and solicit their continued patronage to make Bansal Wire Industries Limited grow exponentially in the coming years.

