

# SANATHNAGAR ENTERPRISES LIMITED

January 19, 2026

To,  
The Listing Dept.  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

**Scrip Code: 509423**

Dear Sirs,

**Sub: Change in Management**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')**

**Appointment of Mr. Sandeep Lakhota as Chief Financial Officer and Key Managerial Personnel of the Company**

We hereby inform that the Board of Directors of Sanathnagar Enterprises Limited ('the Company') at its meeting held today, i.e., January 19, 2026 has, inter alia, based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, considered and approved the appointment of Mr. Sandeep Lakhota as Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 20, 2026.

He will be designated as "Senior Management Personnel" upon being appointed as Chief Financial Officer.

**Resignation of Mr. Vikash Mundhra as Chief Financial Officer and Key Managerial Personnel of the Company**

The Board noted the resignation of Mr. Vikash Mundhra as Chief Financial Officer and Key Managerial Personnel of the Company with effect from closure of business hours on January 19, 2026.

The details as required to be disclosed under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular') are enclosed as '**Annexure A**'

The resignation letter as required under Regulation 30 read with Schedule III – Para A (7C) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as '**Annexure B**'

The meeting of Board of Directors of the Company commenced at 3:30 P.M. (IST) and concluded at 4:00 P.M. (IST).

This intimation is also being uploaded on the Company's website at [www.sanathnagar.in](http://www.sanathnagar.in)

Kindly take the above information on your record.

Thanking you,

**For Sanathnagar Enterprises Limited**

**Abhijeet Shinde**  
**Company Secretary**  
**Membership No.: A33077**

*Encl: As above*

# SANATHNAGAR ENTERPRISES LIMITED

## Annexure A

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sandeep Lakhotia as Chief Financial Officer and Key Managerial Personnel.  He will be designated as "Senior Management Personnel" upon being appointed as Chief Financial Officer.	Resignation of Mr. Vikash Mundhra as Chief Financial Officer and Key Managerial Personnel of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from January 20, 2026	With effect from January 19, 2026
3.	Brief profile (in case of appointment)	Mr. Sandeep Lakhotia, age 41 years, is a qualified Chartered Accountant with over 15 years of experience in the fields of finance, strategy, governance, capital markets, treasury, financial planning & analysis, mergers and acquisitions, compliance, and commercial operations. He joined Lodha group in August 2024.  He began his career with Price Waterhouse in June 2009. He later embarked on his corporate journey with INOX Leisure Limited, where he spent over five years in various roles, gaining extensive experience in financial reporting, FP&A, treasury, and other corporate functions. Subsequently, he was associated with Skechers South Asia Private Limited and Reliance Retail Limited.	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Date: January 19, 2026

**Annexure B**

To,  
**The Board of Directors**  
**Sanathnagar Enterprises Limited**  
412, Floor – 4, 17 G, Vardhman Chamber,  
Cawasji Patel Road, Horniman Circle,  
Fort, Mumbai – 400 001

**Subject: Resignation from the post of Chief Financial Officer and Key Managerial Personnel**

Dear Sir / Madam,

This is to inform you that I, Vikash Mundhra, hereby tender my resignation from the post of Chief Financial Officer of the Company due to pre-occupations and other personal reasons. The Board is kindly requested to accept my resignation with effect from the closure of business hours of January 19, 2026 and take the same on records.

I request you to kindly acknowledge this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai to that effect and relieve me from my responsibilities as the Chief Financial Officer and Key Managerial Personnel of the Company.

I am truly grateful for the opportunities and trust extended to me during my tenure here, and I hope to stay connected in the future.

Thanking You,  
Yours truly,



Vikash Mundhra  
Chief Financial Officer