



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: 19 January, 2026

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Press Release - Kinetic Watts & Volts Strengthens Retail Financing with Hero FinCorp, Bajaj Finserv and CleverPe for Kinetic DX EV Range

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release titled "**Kinetic Watts & Volts Strengthens Retail Financing with Hero FinCorp, Bajaj Finserv and CleverPe for Kinetic DX EV Range**"

This Press Release is also available on the Company's website.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited

Chaitanya Mundra
Company Secretary and Compliance Officer

KINETIC ENGINEERING LTD

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PRESS RELEASE

Kinetic Watts & Volts Strengthens Retail Financing with Hero FinCorp, Bajaj Finserv and CleverPe for Kinetic DX EV Range

- Strategic partnerships enable flexible, digital and nationwide finance options for Kinetic DX and DX+ customers
- Supports phased market expansion and accelerates EV adoption across metro and emerging markets
- Reflects growing confidence of leading financial institutions in Kinetic's EV comeback

Pune, Maharashtra, 19th January, 2026: Kinetic Watts & Volts Ltd., the electric mobility arm of the Kinetic Group, has announced a comprehensive retail finance ecosystem for its electric scooter range through strategic partnerships with **Hero FinCorp Ltd, Bajaj Finserv Ltd, and CleverPe**.

These collaborations are aimed at making ownership of the Kinetic DX+ and DX electric scooters more accessible by offering a wide range of financing solutions, from traditional EMI-based lending to digital-first, technology-enabled payment options. Together, the three partners provide customers with flexibility, speed, and choice at Kinetic's expanding network of authorised EV dealerships across India.

As Kinetic Watts & Volts continues its phased, market-by-market expansion strategy, access to dependable retail finance remains a critical enabler for EV adoption. By bringing together established financial institutions and a digital-first fintech platform, the company has created a robust and inclusive financing framework catering to diverse customer profiles, from first-time EV buyers to digitally savvy urban consumers.

Customers can now access tailored finance options directly at Kinetic EV showrooms, ensuring a seamless purchase experience with reduced upfront cost barriers and simplified documentation.

The partnership with Hero FinCorp and Bajaj Finserv brings scale, trust and nationwide reach, while CleverPe adds a modern, digital-first layer focused on speed, transparency and convenience. Together, the collaborations strengthen Kinetic's retail readiness as production, sales and registrations scale up across multiple regions.

This multi-partner approach reflects Kinetic's belief that the EV journey must be supported not just by strong products and service infrastructure, but also by accessible and customer-centric financial solutions.

Speaking on the announcement, **Mr. Ajinkya Firodia, Vice Chairman & Managing Director, Kinetic Watts & Volts Ltd.**, said, *"Access to convenient and trusted financing is fundamental to accelerating electric mobility adoption in India. By partnering with Hero FinCorp, Bajaj Finserv and CleverPe, we have built a comprehensive retail finance ecosystem that offers customers flexibility, choice and confidence. These collaborations support our strategy of opening markets one by one, while reinforcing the growing belief of leading financial institutions in Kinetic's EV products and long-term vision."*

The Kinetic DX range reimagines one of India's most iconic scooters in a modern electric avatar. Powered by a robust Range-X LFP battery architecture, the scooters are engineered for safety, reliability and everyday usability, while retaining the nostalgic DNA that made Kinetic a household name.

With a growing dealership footprint, strong after-sales infrastructure, and now a comprehensive financing network, Kinetic Watts & Volts is positioning itself strongly in India's rapidly evolving EV landscape.

About Kinetic Watts & Volts Ltd.

Established in September 2022, Kinetic Watts & Volts Ltd. (KVV) is the dedicated electric vehicle (EV) manufacturing subsidiary of Kinetic Engineering Ltd., led by the Vice Chairman & Managing Director, Ajinkya Firodia. Building on Kinetic's iconic legacy in India's automotive industry, KVV is committed to creating innovative, reliable, and sustainable EV solutions. With a state-of-the-art manufacturing facility spanning 87,000 sq. ft., KVV combines scalable and eco-friendly production with cutting-edge automation and quality systems, reflecting its mission to deliver safe, high-performance, and truly Made-in-India EV products that redefine urban mobility.

About Kinetic Engineering Limited

Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, has been at the forefront of India's automotive manufacturing sector for over five decades. The company operates one of India's most enduring and large-scale component facilities in Ahilyanagar, supported by an advanced technology and engineering base. KEL supplies to leading OEMs including Tata Motors, Mahindra & Mahindra, Ashok Leyland, Renault, American Axle, Magna Powertrain, and Sonalika Tractors, among others. The company's corporate office is located in Chinchwad, Pune. Kinetic Watts and Volts is a subsidiary of KEL. **Kinetic Engineering Limited is listed on the Bombay Stock Exchange (BSE: 500240)**.

For further information, please visit: www.kineticev.in

