

Date:- January 19, 2026

The General Manager, Capital Market (Listing), National Stock Exchange of India Ltd Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051	Dy. General Manager Marketing Operations (Listing) BSE Limited P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001
<b>Symbol: RUBYMILLS</b>	<b>Code:503169</b>

**Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held at shorter notice today i.e., Monday, January 19, 2026, inter-alia, approved that the Company shall incorporate three wholly owned subsidiaries in Mumbai, India, for the purpose of investing in a Solar Open Access project. These special purpose vehicles are being created to provide the Company with flexibility in managing the investment at a later stage. The incorporation of the subsidiaries is subject to receipt of necessary approvals and shall be carried out in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Upon incorporation, appropriate disclosures shall be made to the stock exchanges.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, along with prevailing industry standards for disclosures under Regulation 30 shall be intimated once the proposed subsidiary is incorporated.

Kindly take the same on record.

The Meeting commenced at 2.30 p.m. and concluded at 02.47 p.m.

Kindly take the above on record.

Thanking You,  
For The Ruby Mills Limited

Anuradha Tendulkar  
Company Secretary and Compliance Officer  
Mem. No :- A55173