

19th January 2026

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg**

**BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS**

Dear Sir/Madam,

Sub: Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 for the period from 1st October 2025 to 31st December 2025

Please find enclosed certificate received from KFin Technologies Limited, the Registrar and Share Transfer Agent of the Company, in compliance with Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the period from 1st October 2025 to 31st December 2025.

We request you to kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

**SAILESH KUMAR DAGA
COMPANY SECRETARY**

Encl: as above

KFTL 2025/M & M/Certificate

January 19, 2026

To
Mahindra & Mahindra Ltd.,
Gateway Building, Apollo Bunder,
Mumbai - 400 001

Subject: Confirmation Certificate under Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 ('Regulations')

Dear Sir/Madam,

With reference to the above captioned Regulations, we hereby confirm that during the period 1st October, 2025 to 31st December, 2025, we have within 15 days from date of receipt of the certificates from the depository participants for dematerialization:

- Confirmed (Approved/Rejected) demat requests.
- Confirmed to the depositories that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.
- Immediately mutilated and cancelled the said security certificates after due verification and
- Name of the depositories have been substituted in register of members as the registered owner, in case of demat requests which are approved.

Further, we have been certifying the same to the depositories and Stock Exchanges in accordance with Regulations.

We request you to kindly take note of the above.

Thanking you

Yours Faithfully
For KFin Technologies Ltd



C Shobha Anand
Vice President

Operations Centre:

KFin Technologies Limited, Selenium, Tower B, Plot No-31 & 32,
Financial District, Nanakramguda, Serilingampally,
Hyderabad - 500032, Telangana, India.

KFin Technologies Limited 

Registered Office:

KFin Technologies Limited, 301, The Centrium,
3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai - 400 070, Maharashtra