

19th January, 2026

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**New Ampere Magnus G Max Targets Everyday Mobility with 100+ kms Range and Spacious Storage**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

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ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES



New Ampere Magnus G Max Targets Everyday Mobility with 100+ kms Range and Spacious Storage

- Available at an introductory price of ₹94,999
- Spacious storage, 100+ kms range, and suitable ownership for family riders

Bengaluru, 19 January 2026: Ampere, the electric two-wheeler brand of Greaves Electric Mobility which has set eight India Book of Records titles, today announced the launch of its latest product – the Ampere Magnus G Max, developed to address the everyday mobility needs for Indian families. Designed to maximize your everyday ride Magnus G Max offers 100+ kms range in eco mode, and boot storage, and LFP Battery reliability, it adds a new choice for EV customers who are considering owning an EV under 1 lakh at an introductory price of ₹94,999 under the ambit of Ampere’s family electric scooter portfolio. With two stylish colour options – Monsoon Blue, Matcha Green and Cinnamon Copper the scooter gets an appealing look with dual tone design, offering customers a stylish and dynamic riding experience.

Built for daily commuting and household use, the Magnus G Max is powered by a 3 kWh Lithium Ferro Phosphate (LFP) battery, backed a 5 Years/75,000 Kms battery warranty, reinforcing Ampere’s emphasis on safety and long-term durability. The Magnus G Max delivers a real-world range of over 100 km in Eco mode and offers charging time of 4.5 hours from 20% to 80%, making it well suited for regular city travel and short intercity runs. Alongside this, a 33-litre under-seat boot storage feature considered amongst the largest and spacious in its segment) makes the scooter convenient and a practical mobility solution for families.

Further, to enhance the EV riding experience, the Magnus G Max is driven by a hub-mounted motor delivering 1.5 kW nominal and 2.4 kW peak output, supported by eco, city, and reverse riding modes. With a top speed of up to 65 kmph, dual frame chassis and 165 mm ground clearance, the scooter is built for Bharat, addressing the uneven roads, frequent speed breakers, and daily riding demands – common across Indian cities.

Speaking on the launch, **Vikas Singh, Managing Director, Greaves Electric Mobility**, said, *"The Magnus G Max is the outcome of extensive research into how Indian families use their scooters every day. From design and engineering to performance and safety, various aspects have been tested to aim to meet exacting real-world standards. Our focus has been on maximising the riding experience while ensuring consistency, reliability, and peace of mind across range, comfort, storage, and battery safety. Backed by our wide service and after sales ecosystem, the Magnus G Max is our commitment towards delivering dependable electric mobility and achieving customer satisfaction."*

Key Features of the Ampere Magnus G Max include:

- **3 kWh LFP battery** with 5 Years/75,000 Kms battery warranty
- **Over 142 km Certified Range** and **100 km real-world range**
- **33-litre under-seat boot** designed for daily storage needs
- Hub motor with **Eco, City, and Reverse** riding modes



- **Top speed of up to 65 kmph** for urban commuting
- Hydraulic telescopic front suspension and dual rear shock absorbers
- **3.5-inch LCD digital cluster** with USB charging port
- **LED headlamp and indicators** with optional connected features via TCU

The Magnus G Max is a practical and dependable electric scooter for Indian households looking to transition to electric mobility without compromising on space, range, or everyday usability.

With over 17 years of electric mobility experience and a growing rider base across the country, Ampere continues to focus on products that address real-world riding needs. The Magnus G Max reflects this approach, offering a balanced combination of battery safety, functional design, and ownership assurance for family riders.

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About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. With over **17 years** of experience designing and manufacturing electric vehicles*, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records** titles, **reflecting its focus on technology and design led innovative & durable mobility solutions**. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

GREAVES ELECTRIC MOBILITY

* Source: CRISIL Report

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

For more information, please visit:

<https://greaveselectricmobility.com/>

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Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

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Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

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"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

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