

Registered Office:
No.41 (49), Janakiram Colony Main Road, Janakiram Colony,
Arumbakkam, Chennai - 600 106, Tamil Nadu.
Landline & Fax No - 044 4796 1124

Corporate Office:
Plot No 14, TNHB, 'A' Road, Sholinganallur,
Chennai - 600 119, Tamil Nadu.
E: info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

HAPL\SEC\54\2025-26

January 19, 2026

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

**National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051**

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held today i.e., January 19, 2026 – Reg.

Further to our intimation dated January 9, 2026 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Regulations”), we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e., January 19, 2026 has *inter-alia*

- 1) Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025.

Copies of above said Unaudited Standalone and Consolidated Financial Results and Limited Review Report of the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2025 are enclosed pursuant to Regulation 33 of SEBI Regulations. The same are also being furnished through XBRL Mode. An extract of the aforesaid financial results will be published in English and Tamil newspapers (with QR code) within the timelines stipulated as per SEBI Regulations.

A copy of the press release made with regard to the said unaudited financial results for the quarter and nine months ended 31st December 2025 is enclosed.

- 2) Approved the re-appointment of M/s. Ernst & Young LLP (LLP Identity No. AAB-4343) as the Internal Auditors of the Company for the FY 2026 – 27 in accordance with the provisions of Section 138 of the Companies Act, 2013 read with rules made thereto. Disclosure on their re-appointment pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed.
- 3) Approved the Amendment to the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to align with the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Copy of the same will be available on the website of the Company, www.hap.in.

C. S. H.



HAP

Hatsun Agro Product Limited

CIN: L15499TN1986PLC012747

Registered Office:

No.41 (49), Janakiram Colony Main Road, Janakiram Colony,
Arumbakkam, Chennai - 600 106, Tamil Nadu.

Landline & Fax No - 044 4796 1124

Corporate Office:

Plot No 14, TNHB, 'A' Road, Sholinganallur,

Chennai - 600 119, Tamil Nadu.

E. info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

We also wish to bring to the notice of the Exchanges that the Board Meeting commenced at 10.00 A.M and concluded at 12.10 P.M. today.

Thanking you.

Yours faithfully,

For Hatsun Agro Product Limited



C Sathyan
Vice Chairman
DIN: 00012439



HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747
 REGD. OFFICE: NO.41 (49), JANAKIRAM COLONY MAIN ROAD,
 JANAKIRAM COLONY, ARUMBakkAM, CHENNAI - 600106.
 Phone: 044-47961124; Fax: 044-47961124
 E-mail: secretarial@hap.in; Website: www.hap.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in crores except EPS)

Sl. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	2,314.63	2,381.32	2,009.75	7,230.86	6,456.91	8,667.24
(b)	Other income	2.47	4.06	2.25	9.84	11.04	19.47
	Total income	2,317.10	2,385.38	2,012.00	7,240.70	6,467.95	8,686.71
2	Expenses						
(a)	Cost of materials consumed	1,535.41	1,436.09	1,404.17	4,501.70	4,385.28	5,826.93
(b)	Purchases of stock-in-trade	1.29	1.08	1.17	2.99	3.66	4.90
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	100.15	194.45	(1.33)	472.62	79.41	176.40
(d)	Employee benefits expense (refer Note 5)	74.20	68.25	58.67	206.84	177.87	243.31
(e)	Finance costs	33.08	37.48	43.45	113.87	134.01	181.68
(f)	Depreciation and amortisation expense	138.77	135.67	117.34	403.42	343.94	465.30
(g)	Other expenses	346.47	350.77	332.86	1,088.63	1,025.03	1,402.04
	Total expenses	2,229.37	2,223.79	1,956.33	6,790.07	6,149.20	8,300.56
3	Profit before tax (1-2)	87.73	161.59	55.67	450.63	318.75	386.15
4	Tax expense						
	- Current tax	23.35	44.50	16.04	123.29	94.31	107.49
	- Deferred tax	(2.76)	(3.09)	(1.31)	(8.06)	(11.36)	(6.78)
	Tax expense	20.59	41.41	14.73	115.23	82.95	100.71
5	Profit after tax (3-4)	67.14	120.18	40.94	335.40	235.80	285.44
6	Other comprehensive (income)/loss:						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of net defined benefit liability	(5.95)	(0.15)	0.06	(6.25)	0.13	(0.22)
	- Income tax relating to the item under 6(i) above	1.49	0.04	(0.01)	1.57	(0.03)	0.05
	(ii) Items that will be reclassified to profit or loss						
	- Foreign currency translation reserve movement	-	-	-	-	-	-
	- Income tax relating to the item under 6(ii) above	-	-	-	-	-	-
	Total other comprehensive (income)/loss	(4.46)	(0.11)	0.05	(4.68)	0.10	(0.17)
7	Total comprehensive income for the period/year (5 ± 6)	71.60	120.29	40.89	340.08	235.70	285.61
8	Paid-up equity share capital	22.28	22.28	22.28	22.28	22.28	22.28
9	Other equity (excluding revaluation reserve)						1,701.93
10	Earnings per share (face value of Re. 1/- each) (not annualised for quarters)						
	(a) Basic (in ₹)	3.01	5.40	1.84	15.06	10.58	12.81
	(b) Diluted (in ₹)	3.01	5.40	1.84	15.06	10.58	12.81

See accompanying notes to the standalone unaudited financial results.

For and on behalf of the Board of Directors
 of Hatsun Agro Product Limited

C. Sathyan
 Vice Chairman
 DIN: 00012439




HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

REGD. OFFICE: NO.41 (49), JANAKIRAM COLONY MAIN ROAD,

JANAKIRAM COLONY, ARUMBAKKAM, CHENNAI - 600106.

Phone: 044-47961124; Fax: 044-47961124

E-mail: secretarial@hap.in; Website: www.hap.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Notes:

- 1 The Statement of Standalone Unaudited Financial Results ("the Statement") of Hatsun Agro Product Limited ("the Company") for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 19, 2026. The statutory auditors have expressed an unmodified review conclusion on the standalone financial results for the quarter and nine months ended December 31, 2025.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 3 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by operating segments. The Company operates in a single segment viz., milk and milk products and hence segment information has not been separately disclosed.
- 4 The Board of Directors of the Company at their meeting held on April 28, 2025, had approved the Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder for merger/amalgamation of the wholly-owned subsidiary, Milk Mantra Dairy Private Limited with Hatsun Agro Product Limited, with an appointed date of April 01, 2025 or such other date as approved by the appropriate authority. The said Scheme had been filed and is subject to approval of the National Company Law Tribunal ("NCLT") and other appropriate authorities. Pending approval of the said Scheme, no adjustments have been made in the standalone financial results for the quarter and nine months ended December 31, 2025 in this regard.
- 5 On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee Benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.

The implementation of the Labour Codes has resulted in an increase of Rs. 9.03 crores in the provision for defined benefit obligation, which has been recognised as an employee benefit expense in the current quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.



Place: Chennai

Date: January 19, 2026

For and on behalf of Board of Directors of
Hatsun Agro Product Limited



C. Sathyan
Vice Chairman
DIN: 00012439



Deloitte Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower,
52, Venkatnarayana Road,
T.Nagar,
Chennai – 600 017,
Tamil Nadu, India.

Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HATSUN AGRO PRODUCT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hatsun Agro Product Limited** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink that appears to read "Krishna Prakash E".

Krishna Prakash E
Partner
(Membership No. 216015)
UDIN: 26216015JEWVNL6263

Place: Chennai
Date: January 19, 2026

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747
 REGD. OFFICE: NO.41 (49), JANAKIRAM COLONY MAIN ROAD,
 JANAKIRAM COLONY, ARUMBakkAM, CHENNAI - 600106.
 Phone: 044-47961124; Fax: 044-47961124
 E-mail: secretarial@hap.in; Website: www.hap.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in crores except EPS)

Sl. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	2,363.72	2,427.59	2,009.75	7,381.59	6,456.91	8,699.76
(b)	Other income	2.96	4.26	2.25	11.14	11.04	19.56
	Total income	2,366.68	2,431.85	2,012.00	7,392.73	6,467.95	8,719.32
2	Expenses						
(a)	Cost of materials consumed	1,567.33	1,469.25	1,404.17	4,606.45	4,385.28	5,850.19
(b)	Purchases of stock-in-trade	4.23	1.47	1.17	11.85	3.66	5.16
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	99.83	194.50	(1.33)	471.78	79.41	176.21
(d)	Employee benefits expense (refer Note 5)	78.50	73.92	58.67	221.28	177.87	247.32
(e)	Finance costs	33.12	37.53	43.45	114.03	134.01	181.89
(f)	Depreciation and amortisation expense	146.45	144.17	117.34	427.75	343.94	470.48
(g)	Other expenses	358.30	363.48	332.86	1,128.90	1,025.03	1,410.77
	Total expenses	2,287.76	2,284.32	1,956.33	6,982.04	6,149.20	8,342.02
3	Profit before tax (1-2)	78.92	147.53	55.67	410.69	318.75	377.30
4	Tax expense						
	- Current tax	23.35	44.50	16.04	123.29	94.31	107.49
	- Deferred tax	(5.01)	(6.51)	(1.31)	(17.91)	(11.36)	(9.00)
	Tax expense	18.34	37.99	14.73	105.38	82.95	98.49
5	Profit after tax (3-4)	60.58	109.54	40.94	305.31	235.80	278.81
6	Other comprehensive (income)/loss:						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of net defined benefit liability	(6.19)	(0.31)	0.06	(6.71)	0.13	(0.20)
	- Income tax relating to the item under 6(i) above	1.55	0.07	(0.01)	1.68	(0.03)	0.05
	(ii) Items that will be reclassified to profit or loss						
	- Foreign currency translation reserve movement	-	-	-	-	-	-
	- Income tax relating to the item under 6(ii) above	-	-	-	-	-	-
	Total other comprehensive (income)/loss	(4.64)	(0.24)	0.05	(5.03)	0.10	(0.15)
7	Total comprehensive income for the period/year (5 ± 6)	65.22	109.78	40.89	310.34	235.70	278.96
8	Paid-up equity share capital						
		22.28	22.28	22.28	22.28	22.28	22.28
	Other equity (excluding revaluation reserve)						
10	Earnings per share (face value of Re. 1/- each) (not annualised for quarters)						
	(a) Basic (in ₹)	2.72	4.92	1.84	13.71	10.58	12.51
	(b) Diluted (in ₹)	2.72	4.92	1.84	13.71	10.58	12.51

See accompanying notes to the consolidated unaudited financial results.

For and on behalf of the Board of Directors
 of Hatsun Agro Product Limited



C. Sathyam
 Vice Chairman
 DIN: 00012439



HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

REGD. OFFICE: NO.41 (49), JANAKIRAM COLONY MAIN ROAD,

JANAKIRAM COLONY, ARUMBAKKAM, CHENNAI - 600106.

Phone: 044-47961124; Fax: 044-47961124

E-mail: secretarial@hap.in; Website: www.hap.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Notes:

- 1 The Statement of Consolidated Unaudited Financial Results ("the Statement") of Hatsun Agro Product Limited ("the Parent") and its wholly-owned subsidiary, Milk Mantra Dairy Private Limited (the Parent and its wholly-owned subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 19, 2026. The statutory auditors have expressed an unmodified review conclusion on the consolidated financial results for the quarter and nine months ended December 31, 2025.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 3 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on analysis of various performance indicators by operating segments. The Group operates in a single segment viz., milk and milk products and hence segment information has not been separately disclosed.
- 4 The figures for the quarter and nine months ended December 31, 2024 represent the standalone financial results of the Parent for the relevant period. The figures for the quarters ended December 31, 2025 and September 30, 2025, nine months ended December 31, 2025 and year ended March 31, 2025 include the financial results of the Parent and its wholly-owned subsidiary, Milk Mantra Dairy Private Limited. Hence, the reported numbers for the quarters ended December 31, 2025 and September 30, 2025, nine months ended December 31, 2025 and year ended March 31, 2025 are not comparable with the results for the quarter and nine months ended December 31, 2024.
- 5 On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee Benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.

The implementation of the Labour Codes has resulted in an increase of Rs. 9.42 crores in the provision for defined benefit obligation, which has been recognised as an employee benefit expense in the current quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.

- 6 The Board of Directors of the Parent at their meeting held on April 28, 2025, had approved the Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder for merger/amalgamation of the wholly-owned subsidiary, Milk Mantra Dairy Private Limited with Hatsun Agro Product Limited, with an appointed date of April 01, 2025 or such other date as approved by the appropriate authority. The said Scheme had been filed and is subject to approval of the National Company Law Tribunal ("NCLT") and other appropriate authorities.



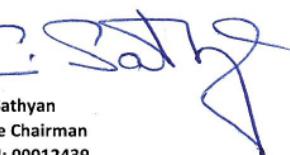
Place: Chennai

Date: January 19, 2026

For and on behalf of Board of Directors of
Hatsun Agro Product Limited



C. Sathyan
Vice Chairman
DIN: 00012439



Deloitte Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower,
52, Venkatnarayana Road,
T.Nagar,
Chennai – 600 017,
Tamil Nadu, India.

Tel: +91 44 6688 5000
Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HATSUN AGRO PRODUCT LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hatsun Agro Product Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Hatsun Agro Product Limited (Parent)
 - b. Milk Mantra Dairy Private Limited (Subsidiary)



**Deloitte
Haskins & Sells LLP**

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Krishna Prakash E
Partner
(Membership No. 216015)
UDIN: 26216015PVIVTZ8454



Place: Chennai

Date: January 19, 2026

HATSUN AGRO PRODUCT REPORTS ₹ 2,363.72 CRORE REVENUE AND ₹ 60.56 CRORE PAT IN Q3 FY26

Or

HATSUN AGRO PRODUCT PAT UP BY 47.97% TO ₹ 60.58 CRORE IN Q3 FY26

Strong Performance in Milk, Yoghurt, Ice Creams drives Consistent Momentum

CHENNAI, JANUARY 19, 2026: Hatsun Agro Product Ltd (HAP), India's leading private sector dairy company, announced its consolidated financial results for the quarter ended 31st December 2025.

For the quarter, HAP reported revenue from operations of ₹ 2,363.72 crore on consolidated basis, compared to ₹ 2,009.75 crore in the corresponding period last year. Profit after tax stood at ₹ 60.58 crore as against ₹ 40.94 crore in the same quarter of the previous year.

Performance during the period was supported by steady consumer demand across core dairy categories and stable milk procurement from HAP's farmer network.

Key Financial Highlights

Metric	Quarter ended December 31, 2025	Quarter ended December 31, 2024	% Change	9-months ended December 31, 2025
Revenue from Operations	₹ 2,363.72 crore	₹ 2,009.75 crore	17.61 %	₹ 7,381.59 crore
Profit After Tax	₹ 60.58 crore	₹ 40.94 crore	47.97 %	₹ 305.31 crore

R. G. Chandramogan, Chairman, Hatsun Agro Product Ltd, said,

“Our performance reflects the strong foundation we have built over the years and our disciplined approach to growth. We continued to strengthen our core dairy portfolio while expanding our presence across priority markets. A consistent focus on efficiency across the value chain from farmer engagement to last-mile distribution has helped us maintain quality and freshness. Strong consumer demand drove volume growth across milk, yoghurt, and ice cream, supported by encouraging traction in innovation-led dairy offerings aligned with evolving consumer preferences”

He further added, “Our growth is driven by distribution reach, capacity additions, and sustained investments in sales and brand building, enabling us to scale our brands with clarity and purpose.”

Hatsun Agro Product Limited



About Hatsun Agro Product Ltd:

Hatsun Agro Product Ltd. is one of India's leading private-sector dairy companies, committed to delivering high-quality dairy products. Procuring milk directly from over 4,00,000+ carefully selected farmers, the company adheres to quality standards to ensure hygiene and product integrity. Hatsun Agro's brand portfolio includes **Arun Ice creams, Arokya Milk, Hatsun Dairy Products, ibaco, Santosa & Milky Moo.** With 4,000+ HAP daily Exclusive Stores, HAP has expanded its footprint across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Maharashtra, Kerala, Odisha, Goa, Chhattisgarh, Madhya Pradesh, West Bengal, Jharkhand, Gujarat, Andaman and Nicobar Islands, and Bihar, ensuring greater accessibility to its products.

For Media queries, please contact:

David Francis | 98840 52528 | David. Francis@dentsu.com |

Gayathri. K | 98844 70012 | Gayathri.k@dentsu.com |

Hatsun Agro Product Limited



Registered Office:

No.41 (49), Janakiram Colony Main Road, Janakiram Colony,
Arumbakkam, Chennai - 600 106, Tamil Nadu.
Landline & Fax No - 044 4796 1124

Corporate Office:

Plot No 14, TNHB, 'A' Road, Sholinganallur,
Chennai - 600 119, Tamil Nadu.
E: info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on the re-appointment of M/s.Ernst and Young LLP (LLP Identity No. AAB-4343) as Internal Auditors:

S. No.	Particulars	Details of Internal Auditors
1.	Reason for change viz appointment, resignation, removal, death or otherwise.	Re-appointment of existing Internal Auditors
2.	Date of appointment/cessation (as applicable) & Terms of Appointment	Date of re-appointment: January 19, 2026 Terms of appointment: For FY 2026-27
3.	Brief profile (in case of appointment)	Ernst & Young is one of the Big 4 Global Auditing and Accounting firms. Ernst & Young, LLP is one of the Indian client serving member firms of EYGM Limited. For more information about the organization, please visit www.ey.com/en_in . Ernst & Young LLP is a Limited Liability Partnership, registered under the Limited Liability Partnership Act, 2008 in India, having its registered office at Ground Floor, Plot No. 67, Institutional Area, Sector-44, Gurugram-122003, Haryana, India

