

REF: POEL/BNS/ BSE/2025-26/69
JANUARY 19, 2026

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Scrip Code – 539195

DEAR SIR,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, the Board of Directors at its Meeting held on Monday, January 19, 2026, has inter-alia considered and accorded its in-principle approval for the proposal of Amalgamation/Merger of the Planetfirst Green Private Limited - the Associate Company (“**Planetfirst**”), with and into POCL Enterprises Limited (“**POEL**”) in terms of the provisions of section 230 to 232 of the Companies Act, 2013 and other applicable laws.

The proposed Scheme of Amalgamation/Merger along with the Valuation Report from the Independent Registered Valuer and the fairness opinion from a SEBI Registered Merchant Banker, will be presented for consideration at the subsequent meeting of the Board of Directors. It is noted that the proposed Amalgamation/Merger along with the Scheme, if approved by the Board at the subsequent meeting, will be subject to receipt of all requisite approvals and shall be governed in accordance with the provisions of the Companies Act, 2013, and other applicable laws and regulations.

The proposed Amalgamation/Merger with Planetfirst, which is also engaged into the lead recycling business, is aligned with the Company's strategic objective of boosting resource efficiency and expanding our market share in lead business. This will facilitate the leveraging of combined product offerings and marketing and distribution strengths across domestic and international markets. Further, this strategic integration is anticipated to generate significant operational synergies, strengthen competitive position, and support the expansion of the supply chain product offerings, especially in the western India through the Planetfirst's existing business unit in Surat, Gujarat, which in turn will allow POEL to serve customers in that region more efficiently and increase its reach in important industrial markets. Ultimately, this is expected to drive sales growth and enhance the Company's overall profitability.

The detailed disclosure with respect to the proposed Amalgamation/Merger, as required under Regulation 30 read with Schedule III – Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, is not being provided at this stage as the proposal is presently at a preliminary stage and is yet to receive final



approval from the Board. The same shall be submitted upon final approval of the said proposal and the Scheme of Amalgamation/Merger by the Board of Directors at the subsequent Board Meeting.

The Board Meeting commenced at 1:00 p.m. and concluded at 2:15 p.m.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL ENTERPRISES LIMITED**

AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD

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AN ISO CERTIFIED COMPANY