



Hindustan Oil Exploration Company Limited

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January 19, 2026

By Online

The Listing Department	The Corporate Relationship Department
National Stock Exchange of India Ltd.,	BSE Limited
"Exchange Plaza", Bandra Kurla Complex,	1 st Floor, P. Jeejeebhoy Towers,
Bandra (East), Mumbai – 400 051	Dalal Street, Mumbai – 400 001
Stock Code: HINDOILEXP	Stock Code: 500186

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Update on litigation

In continuation of our previous intimations dated August 25, 2020, August 30, 2020, September 3, 2020, September 9, 2020, April 19, 2023, and September 21, 2023, regarding the enforcement petition filed by Hardy Exploration & Production (India) Inc. (HEPI) before the Hon'ble High Court of Gujarat concerning a foreign arbitration award dated February 28, 2020, we provide the following update.

HEPI filed an application before the Hon'ble High Court of Madras, seeking interim relief related to the ongoing matter before the Hon'ble High Court of Gujarat. On October 28, 2025, the Madras High Court dismissed the matter, instructing the Company to furnish a Bank Guarantee (BG) for Rs. 15.12 Crores as an interim arrangement, which will remain in force until the disposal of the case pending before the Gujarat High Court.

In line with the Court's directive, the Company has issued the said BG, which amount corresponds to the previously disclosed claim of USD 1.16 million with interest. This exposure has been consistently reported as a contingent liability in the Company's audited financial statements since FY 2020-21.

These developments are procedural/interim in nature and do not materially impact the Company's operations or financial performance. The final liability remains subject to the outcome of the sub judice matter before the Gujarat High Court.

Kindly take our aforesaid submission on record.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy

Company Secretary and Compliance Officer