



January 19, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
**Scrip Code : 507205**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051.  
**Symbol : TI**

**Sub: Business Update pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015 – Imperial Blue Whisky Registers Strong Debut Under Tilaknagar Industries**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015, we are enclosing herewith a Business Update, regarding **Imperial Blue Whisky Registers Strong Debut Under Tilaknagar Industries.**

The above information is available on the Company's website at [www.tilind.com](http://www.tilind.com).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

**Abhinav Gupta**  
**Chief Financial Officer**

**Encl: a/a**

**Corp. Office:** Industrial Assurance Building, 3<sup>rd</sup> Floor,  
Churchgate, Mumbai, Maharashtra - 400 020, India  
**P** +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904  
**E** [tiliquor@tilind.com](mailto:tiliquor@tilind.com)  
**CIN:** L15420PN1933PLC133303

**Regd. Office:** P.O. Tilaknagar, Tal. Shirampur,  
Dist. Ahilyanagar, Maharashtra - 413 720, India  
**P** +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135  
**E** [regoff@tilind.com](mailto:regoff@tilind.com)  
**Web:** [www.tilind.com](http://www.tilind.com)

## BUSINESS UPDATE

# Imperial Blue Whisky Registers Strong Debut Under Tilaknagar Industries

*Legacy Brands Continue Stellar Run*

**Mumbai, January 19, 2026:** Leading Indian-Made Foreign Liquor (IMFL) manufacturer, Tilaknagar Industries Limited (TI) (BSE: 507205 | NSE: TI), reported a strong kick-off for Imperial Blue whisky under its fold as the brand registered primary sales of 1.79 million cases<sup>(a)</sup> in December 2025, the first month under the TI banner.

**Mr. Nishant Jain, President – Sales, Tilaknagar Industries said,** *"The first month of Imperial Blue sales post-acquisition reflects the strength of our execution capabilities and distribution network. This milestone validates our strategic decision to acquire the brand and marks an important step in accelerating Tilaknagar Industries' growth journey as a pan-India IMFL player."*

Excluding Imperial Blue, TI's core business, also delivered healthy growth. The company's business (ex-Imperial Blue) recorded primary sales of 1.30 million cases<sup>(a)</sup> in December 2025. With the addition of Imperial Blue, TI has now emerged as a pan-India player.

TI further strengthened its market position in South India during the month. The South zone achieved secondary sales of 2.11 million cases, reinforcing the company's leadership across key markets. TI emerged as the second-largest national player in the South IMFL industry with a 9.7 per cent market share, while also becoming the largest player in the Prestige & Above (P&A) segment with a 32 per cent market share.

The company also recorded improved performance across major southern markets. In Telangana, TI emerged as the largest player, achieving 1 million cases in sales, with a 21.7 per cent market share in the overall IMFL industry and 32 per cent market share in the P&A segment. In Andhra Pradesh, TI became the second-largest player, recording 6.37 lakh cases in sales and securing a 17.2 per cent market share in the IMFL industry while also emerging as the largest player in the P&A segment with a 38.7 per cent market share. In Karnataka, TI further consolidated its leadership by becoming the largest player in the P&A segment with a 39 per cent market share.

*"As the integration of Imperial Blue progresses, TI expects to unlock operational and distribution synergies, improve supply-chain efficiencies and drive margin expansion over the coming quarters, strengthening its competitive position and supporting sustainable growth across markets,"* **said Ameya Deshpande, President Strategy & Corporate Development, Tilaknagar Industries.**

*Note (a): The volumes mentioned above are primary volumes basis MIS maintained by the Company; these may differ from the volumes to be mentioned in Q3 FY26 results on account of being subjected to limited review due to IND-AS adjustments*

**About Tilaknagar Industries:**

Tilaknagar Industries is one of India's leading alcoholic beverage companies, with a rich legacy spanning over 90 years. Founded in 1933 by Shri Mahadev L. Dahanukar as Maharashtra Sugar Mills, TI has, over the years, transformed into a major player in the India Made Foreign Liquor ("IMFL") industry. Under the leadership of Shri Amit Dahanukar, TI has further strengthened its leadership across categories with 'Millionaire' brands like Mansion House Brandy, Imperial Blue Whisky and Courier Napoleon Brandy. The Company also has a strong presence across Rum and Gin through Madiraa Rum & Blue Lagoon Gin. Further, with a strong focus on premiumization, 'House of TI' – the Company's luxury vertical – is anchored by Monarch Legacy Edition, its first luxury brandy, and Seven Islands Pure Malt Whisky, an Indo-Scottish premium whisky. 'House of TI' also includes an investment arm that supports India's emerging craft spirits players.

Website: <https://www.tilind.com>

*Disclaimer - This communication is being made by way of abundant caution, and no speculative information should be drawn from it.*