

No. GMDC/CS/ BSE/NSE/847/ 2026

Dt. 19.01.2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

Sub: Press Release - GMDC Accelerates its Rare Earths Push with Indigenous Processing Technology from BARC

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled - “GMDC Accelerates its Rare Earths Push with Indigenous Processing Technology from BARC.”

The said press release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Joel Evans
Company Secretary.
Encl : As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

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GMDC Accelerates its Rare Earths Push with Indigenous Processing Technology from BARC

Ahmedabad, 19 January 2026: Gujarat Mineral Development Corporation Ltd. (GMDC) today took a strategic step in its rare earths journey as the Bhabha Atomic Research Centre (BARC), the premier R&D institute under the Department of Atomic Energy (DAE), Government of India, transferred an indigenous rare earth processing technology to the Corporation for its Ambadungar Rare Earth Project. The technology transfer event took place in BARC Campus, Trombay in presence of The Director, BARC and The Director, Materials Group – BARC along with the officials of GMDC Ltd.

Developed by BARC, the fully indigenous technology titled “Process for the Recovery of Rare Earth Values from Ankeritic Ore Body of Ambadungar, Gujarat, India (CH48MinD)” is designed to produce Mixed Rare Earth Concentrate (MREC) from the Ambadungar hard-rock ankeritic ore. The process provides GMDC with a robust pathway to address ore-specific technical challenges and lays the foundation for pilot-scale validation.

GMDC intends to deploy the technology initially at the pilot scale basis, with continued technical support from BARC, to undertake process validation, recovery optimisation and environmental performance assessment, prior to advancing the project to subsequent stages. GMDC also proposes to leverage its promoted institution, the International Center of Excellence in Mining Safety and Automation (iCEM), Ahmedabad, for pilot-scale and analytical testing activities. This approach is expected to optimise timelines and strengthen institutional capabilities.

Commenting on this significant milestone, Shri Roopwant Singh, IAS, Managing Director, GMDC, said: *“The transfer of the rare earth processing technology from BARC for the Ambadungar REE Project represents an important step in GMDC’s rare earths journey. It strengthens our ability to develop the project in a systematic and responsible manner, while building an end-to-end, future-ready rare earths value chain. Our focus remains on long-term value creation in alignment with India’s critical mineral strategy and the Atmanirbhar Bharat vision.”*





About Gujarat Mineral Development Corporation Limited

(<https://www.gmdcltd.com/en>; BSE: 532181; NSE:GMDCLTD)

Gujarat Mineral Development Corporation Limited (GMDC) is one of India's leading state-owned mining enterprises and a Public Sector Undertaking of the Government of Gujarat. The Corporation operates five lignite mines across Kutch, South Gujarat, and the Bhavnagar region, supporting critical energy and industrial requirements. GMDC is recognised as the largest merchant seller of lignite in the country, with a strong track record of responsible mining and resource development.

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.