

Date of submission: 19th February 2021

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Code- NH
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Dear Sir/Madam,

Sub: Business expansion of Health City Cayman Islands Limited in Camana Bay Development area of Grand Cayman – Cayman Islands

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that Health City Cayman Islands Ltd (HCCI), the step-down subsidiary of the Company running an existing hospital in the Cayman Islands is expanding to a new location in the Camana Bay Development area of Grand Cayman, the largest of the three islands which constitutes the self-governing territory of Cayman Islands. HCCI is currently offering tertiary healthcare services to medical tourists and Caymanians from its existing unit in East End, which is located about 30 KMs away from George Town, the capital and hub of prominent activity of the nation.

The objective of the new facility is to expand the scope of superspecialty treatment options offered by HCCI's existing facility and offer medical services closer to the city center. The new facility will include an advanced Cancer Center which will offer comprehensive oncology treatment including bone marrow transplant, CAR-T cell therapy, medical oncology, haemato oncology, surgical oncology and radiation oncology. The new facility shall also offer robotic surgery, a neonatal intensive care unit, emergency and critical care, as well as a fully equipped radiology department.

In terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 on continual disclosures, the requisite disclosures are provided hereunder in the Annexure.

Please take this information on record.

For Narayana Hrudayalaya Limited



Sridhar S

Group Company Secretary, Legal & Compliance Officer

Annexure to Disclosure letter dated 19th February 2021 in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Details of proposed expansion by Health City Cayman Islands Ltd., Cayman (HCCI), a step down wholly owned subsidiary of Narayana Hrudayalaya Limited

a) Existing capacity	<p>HCCI operates an existing unit situated at East End, Grand Cayman, Cayman Islands with the following capacity and specialties:</p> <ul style="list-style-type: none"> • 110 operational beds • Specialties offered: Orthopaedics, Cardiac Sciences, Neurosciences, Gastro Sciences, Internal Medicine, Pulmonology, Medical Oncology and Urology
b) Existing capacity utilization	Not Applicable as the proposed Hospital is a fresh greenfield set-up.
c) Proposed capacity addition	<p>The brand-new facility at the new location Camana Bay Development area of Grand Cayman, Cayman Islands will be offering a comprehensive range of tertiary, critical care and day-care services with a focus on Cancer Care.</p> <p>Specific departments include medical oncology, surgical oncology and radiotherapy. The Oncology capabilities will include bone marrow transplantation and CAR-T cell therapy. The facility shall also cater to multi-specialty requirements and include robotic surgery, obstetrics & gynecology with a neonatal intensive care unit, emergency/critical care with the range of tertiary surgical specialties.</p> <p>The proposed Hospital is expected to have 50 operating beds. However, it shall cater to specialties not involving prolonged hospitalization and hence the proposed operational beds are not representative of the capacity expansion in objective terms.</p>
d) Period within which the proposed capacity is to be added	The proposed new facility is planned to be executed on 3-acres plot of land. The total construction and commissioning time are expected to be 24 months with the radiotherapy center expected to be commissioned in 12 months.
e) Investment required	Estimated Total Project Cost of USD 100 million subject to applicable statutory and regulatory approvals
f) Mode of financing	Internal accruals of HCCI and borrowing from Banks and Financial Institutions by HCCI.
g) Rationale	To increase access to super specialty services for the people of the Islands and to provide comprehensive medical services for medical tourists in a location close to the city center.

Sundhar