

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

Date: February 19, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code-531599 National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol- FDC

<u>Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received a demand notice from Office of the Principal Commissioner of the Customs (Preventive) CCP, West Bengal under section 28(4), 28(8), 28AA & 114A of the Customs Act, 1962.

The Company will file necessary appeal with the appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said order.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure – I to this letter.

Kindly take the above on record.

Thanking you,

Yours truly, For FDC LIMITED

Varsharani Katre Company Secretary & Legal Head Membership No.: FCS-8948

CORPORATE OFFICE	: 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462 E-mail : fdc@fdcindia.com • Website : www.fdcindia.com
REGISTERED OFFICE	: B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299 E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176



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Annexure- I

SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Name of the authority Nature and details of the action(s) taken or order(s) passed	Principal Commissioner of Customs (Preventive) CCP, West Bengal, Custom House, Kolkata An Order passed by the Principal Commissioner of Customs (Preventive) CCP, West Bengal Imposing a tax of Rs. 56.73 lakhs alongwith applicable interest thereon and a penalty of Rs. 56.73 lakhs under sections 28(4), 28(8), 28AA & 114A of Customs Act, 1962 for mis-classification of HSN code (i.e., 22029990) instead of HSN Code (i.e. 22021090)
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	February 18, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Misclassification of HSN code -22029990 instead of 22021090 - u/s 28(4), 28(8), 28AA & 114A of Customs Act, 1962
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 56.73 lakhs penalty, potential interest on unpaid taxes, and disallowance of input tax credit (ITC). The Company will file necessary appeal with the Customs, Central Excise and Service Tax Tribunal in this regard. There is no material impact on the Company's financials or operations due to the said order.

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