19th March, 2019

BSE Limited P J Towers, Dalal Street **Mumbai - 400 001** **Scrip Code: 532300**	**National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex, Bandra (E), **Mumbai - 400 051** **NSE Symbol: WOCKPHARMA**

Dear Sir / Madam,

Sub: Outcome of meeting of the Capital Raising Committee of the Board of Directors

This is in continuation to our communication dated 27th February, 2019 on the captioned subject.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, we wish to inform the Exchanges that the Capital Raising Committee of the Board of Directors at its meeting held today and in line with the consent received from Khorakiwala Holdings & Investments Private Limited (Promoter Group Entity), Preference Shares holder, has extended the date of redemption of 160,000,000 0.01% Non-Convertible Cumulative Redeemable Preference Shares ('Preference Shares') for a period of 1 year i.e. from 31st March, 2019 to 31st March, 2020.

During this period of 1 year, both the Company and Preference Shares holder shall have the right of early redemption by giving one month notice. However, such right shall be exercisable only after 30th June, 2019.

Further to inform you that other terms of said Preference Shares including rate of dividend and redemption premium shall continue to remain the same.

The Capital Raising Committee Meeting commenced at 12.00 Noon and concluded at p.m.

Kindly take the above information on record

For **Wockhardt Limited**

rendra S
Com ecretary

Ranked # 1 In Healthcare

for 2015

India