



CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

Date: March 19, 2025

**To,
BSE Limited
Corporate Relationship Department
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 539598**

Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Acquisition

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Credent Global Finance Limited ('the Company') has acquired 28,864 Equity shares of Credent Investment Private Limited ("wholly owned subsidiary) of an amount INR 2,99,99,840/- (Rupees Two Crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred Forty Only) on March 19, 2025. The investment amount will be used by Credent Investment Private Limited for operational purposes. The brief details are attached herewith as Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

**For on and on Behalf of
Credent Global Finance Limited
(Formerly Known as Oracle Credit Limited)**

**Aditya Vikram Kanoria
Managing Director
DIN:07002410**

Reg. Off: Unit No. 1216, 12th Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

Corp. Off.: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

CIN: L65910MH1991PLC404531; **E-mail:** compliance@credentglobal.com,

Website: www.credentglobal.com; **Contact No.:** 022-68452001

ANNEXURE-A

Disclosures in terms of Regulation 30 of the Listing Regulations

Sr. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Credent Investment Private Limited (“CIPL”) is a company incorporated under the laws of India and having its registered office at Unit No. 609, 6th Floor, C-wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051, Bandra (East), Mumbai, Mumbai, Maharashtra, India, 400051</p> <p>Presently, the Company (“CGFL”) holds 100% paid-up equity share capital of “CIPL”. Other details of CIPL as on March 31, 2024 are as follows:</p> <p>(in Lakhs)</p> <table><tr><td>Turnover</td><td>95.35</td></tr><tr><td>PAT</td><td>(32.34)</td></tr><tr><td>Networth</td><td>104.04</td></tr></table>	Turnover	95.35	PAT	(32.34)	Networth	104.04
Turnover	95.35							
PAT	(32.34)							
Networth	104.04							
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	The transaction involves subscription of equity shares of CIPL, which is an existing wholly owned subsidiary of the Company. Transactions between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company are exempt under related party transactions.						
c)	The industry to which the entity being acquired belongs.	Consultancy Services						
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity target entity, if its business is outside the main line of business of the listed entity).	The investment amount will be used by CIPL for operational purposes.						

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e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition.	Immediate
g)	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	Consideration of Rs. 2,99,99,840 would be paid to CIPL.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Presently, the Company holds 100% paid-up share capital of CIPL.

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