



Date: 19.03.2025

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 540080
Security Id- DHATRE

Dear Sir/ Madam,

Sub: Outcome of Postal Ballot and Disclosure of Voting Results as per the requirements of Regulation 44 (3) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended along with Scrutinizer Report.

This is with reference to our Postal Ballot Notice dated February 14, 2025 seeking approval of the shareholders of the Company by way of Postal Ballot (remote e-voting) and pursuant to Regulation 30 of Listing Regulations and as per the Scrutinizer's Report dated March 19, 2025, the following resolution have been declared as passed by the shareholders of the Company on March 19, 2025 with the requisite majority:

S No.	Description of Resolution(s)	Type of Resolution
1.	To approve the Sell, lease or dispose off old assets including Plant & Machinery situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also monetise a land parcel by converting in plots situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also one situated at Plot No. 163, 164, 165, 166, East Godavari District, Kakinada Joint Sub Registrar's jurisdiction area, Ramanayyapeta Village- 533005 worth approx. INR 15.00 Crs	Special Resolution

In this regard, please find attached herewith the proceedings of postal ballot as annexed in **Annexure-A**.

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DHATRE UDYOG LIMITED
(FORMERLY NARAYANI STEELS LIMITED)

Phone no: +91 33 4804 0592 | Email: info@dhatre.com | Website: www.dhatre.com

Registered Office: ERGO Tower, Plot No. A1-4, Block - EP & GP, Unit No. 1406, 14th Floor, Sector - V, Salt Lake City, Kolkata - 700 091

Factory: D.No: Survey No: 202/31-38 Modavalsa, Village: Denkada Mandal, Vizlanagaram : 535006

CIN : L24319WB1996PLC082021



Further in this regard, please find attached herewith the voting results of the Postal Ballot in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the report of Scrutinizer on remote e-voting annexed as **Annexure- B**.

This is for your kind information and record.
Thanking you.

Yours faithfully
For **Dhatre Udyog Limited**
(Formerly known as Narayani Steels Limited)

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Ankita Dutta
Company Secretary & Compliance Officer

Encl: A/a

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PROCEEDINGS OF POSTAL BALLOT CONDUCTED BY REMOTE E-VOTING FOR RESOLUTION(S) PASSED ON WEDNESDAY, MARCH 19, 2025 BY THE SHAREHOLDERS OF DHATRE UDYOG LIMITED (FORMERLY KNOWN AS NARAYANI STEELS LIMITED), RESULTS OF WHICH WERE DECLARED ON WEDNESDAY, MARCH 19, 2025.

Pursuant to Sections 108, 110 of the Companies Act, 2013 (the "Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") read with General Circular Nos. General Circular Nos. 20/2020 dated 5th May, 2020 read with circular nos. 14/2020, 17/2020, 09/2023 and 09/2024 dated 8th April, 2020, 13th April, 2020, 25th September, 2023 and 19th September, 2024 respectively (collectively "MCA Circulars"). Regulation 41 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Notice of Postal Ballot dated February 14, 2025 ("the Notice") was sent by electronic mode to all shareholders whose names appear in the register of shareholders/list of beneficial owners as on Friday, 14th February, 2025 i.e., the cut-off date and whose email Ids are registered with the Company/ Registrar and Transfer Agent of the Company i.e. Bigshare Services Pvt. Ltd. ("RTA" or "Bigshare") or Depository Participants ("DP") to seek approval of the shareholders by way of postal ballot through remote e- Voting process ("e-Voting") on the following matters:

1. To approve the Sell, lease or dispose off old assets including Plant & Machinery situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also monetise a land parcel by converting in plots situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also one situated at Plot No. 163, 164, 165, 166, East Godavari District, Kakinada Joint Sub Registrar's jurisdiction area, Ramanayyapeta Village- 533005 worth approx. INR 15.00 Crs.

The Company had engaged services of Central Depository Services (India) Limited to enable members to cast their votes electronically.

The e-voting period commenced on Tuesday, February 18, 2025 (09.00 a.m. IST) and ended on Wednesday, March 19, 2025. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date casted their vote electronically.

After due scrutiny of all the votes casted through e-Voting, the Scrutinizer Ms. Ankita Dey, (C.P. No.: 23218) Practicing Company Secretaries, submitted her report on March 19, 2025. The Postal Ballot Result was announced by her as per the Scrutinizer's Report on March 19, 2025. Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that all these resolutions have been passed with requisite majority.

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DHATRE UDYOG LIMITED
(FORMERLY NARAYANI STEELS LIMITED)

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Registered Office: ERGO Tower, Plot No. A1-4, Block - EP & GP, Unit No. 1406, 14th Floor, Sector - V, Salt Lake City, Kolkata - 700 091

Factory: D.No: Survey No: 202/31-38 Modavalsa, Village: Denkada Mandal, Vizlanagaram : 535006

CIN : L24319WB1996PLC082021

**DETAILS OF VOTING RESULTS AS PER REGULATION 44 OF THE SEBI (LODR)
REGULATIONS, 2015.**

Sl. No.	Particulars	Details
1.	Date of Postal Ballot	March 19, 2025
2.	Total Number of Shareholders on record date	46959
3.	No. of shareholders present at the meeting either in personal or through proxy:	Not Applicable
	Promoter and Promoter Group	
	Public	
4.	No. of Shareholders attended the meeting through e-voting	Not Applicable
	Promoter and Promoter Group	
	Public	

Resolution No. 1

To approve the Sell, lease or dispose off old assets including Plant & Machinery situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also monetise a land parcel by converting in plots situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also one situated at Plot No. 163, 164, 165, 166, East Godavari District, Kakinada Joint Sub Registrar's jurisdiction area, Ramanayyapeta Village- 533005 worth approx. INR 15.00 Crs.

Resolution required: Special Resolution								
Whether promoter/promoter group are interested in the agenda/resolution								No
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes-in favour (4)	No. of votes-against (5)	% of votes favours on vote polled (6)= [(4)/(2)] * 100	% of votes against on votes polled (7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	69979448	67053908	95.82	67053908	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	69979448	67053908	95.82	67053908	0	100	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0

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Public- Non- Institution s	E- voting	38975052	295289	0.76	294158	1131	99.62	0.38
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	38975052	295289	0.76	294158	1131	99.62	0.38
Total		108954500	67349197	61.81	67348066	1131	100	0
Whether resolution is passed or not								Yes

SPECIAL RESOLUTION listed at Item No. 1 is declared **PASSED** taking into account total voting done by the shareholders including promoters of the Company.

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REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To

The Chairman,

DHATRE UDYOG LIMITED

(FORMERLY KNOWN AS NARAYANI STEELS LIMITED)

ERGO Tower, Plot No. - A1 -4, Block - EP & GP,

Unit No. - 1406, 14th Floor, Sector V

Bidhan Nagar CK Market, North 24 Parganas,

Saltlake, Kolkata - 700091 WB

Postal Ballot of the Shareholders of Dhatre Udyog Limited (Formerly known as Narayani Steels Limited) held from Tuesday, 18th February, 2025, 9:00 A.M to Wednesday, 19th March, 2025, 05:00 P.M. through e-voting (remote e-voting).

Dear Sir,

I, Ankita Dey, Practicing Company Secretary, at Uttar Madarat Paschim Para, Baruipur (P), Madarat, Baruipur, South 24 Parganas, Kolkata, WB - 743610, appointed as Scrutinizer by the Board of Directors of Dhatre Udyog Limited (Formerly known as Narayani Steels Limited) (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) during the period of Postal Ballot pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Postal Ballot of the Shareholders of the Company held from Tuesday, 18th February, 2025, 9:00 A.M to Wednesday, 19th March, 2025, 05:00 P.M. through e-voting (remote e-voting), submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) at the Postal Ballot by the shareholders on the resolutions proposed in the Notice of the Postal Ballot of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through e-voting



(remote e-voting) at the Postal Ballot are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.

2. The e-voting facility for e-voting (remote e-voting) was provided by Central Depository Services (India) Limited (CDSL).
3. As per the information provided by the Company, the Notice of the Postal Ballot was sent to the shareholders on February 14, 2025 and subsequently the said Notice was also placed on the website of the Company at www.dhatre.com.
4. 'Advertisement' has been published on February 17, 2025 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015), the remote e-voting opened at 9:00 AM on February 18, 2025 (Tuesday) and remained open up to 5:00 PM on March 19, 2025 (Wednesday).
5. The Shareholders holding shares as on February 14, 2025, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked.
7. After closure of e-voting at the Postal Ballot, the votes cast through e-voting at the Postal Ballot and through remote e-voting prior to the date of end of Postal Ballot were unblocked and downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the Postal Ballot are as under:

Resolution-1: Special Resolution

To approve the Sell, lease or dispose off old assets including Plant & Machinery situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also monetise a land parcel by converting in plots



situated at D. No. Survey No:202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram-535006 and also one situated at Plot No. 163, 164, 165, 166, East Godavari District, Kakinada Joint Sub Registrar's jurisdiction area, Ramanayyapeta Village- 533005 worth approx. INR 15.00 Crs :

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
114	67348066	100%

ii. Voted against the resolution:

Number of members voted	Number of votes cast by Them	% of total number of valid votes cast
13	1131	----

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
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9. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting) has been handed over to the Company Secretary.

10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and



the same shall be handed over thereafter to the Chairperson/Company Secretary for safe keeping.

Thanking You,
Yours Sincerely,

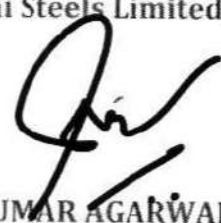
For Ankita Dey & Associates
Practicing Company Secretary
(Peer Reviewed Firm)



CS Ankita Dey
Proprietor
Membership No.: A62192
COP: 23218
Peer Review No.: 3338/2023
FRN: S2020WB738400
Date: 19/03/2025
Place: Kolkata
UDIN: A062192F004122039



Accepted and received by
For, Dhatre Udyog Limited
(Formerly known as Narayani Steels Limited)



SUMIT KUMAR AGARWAL
Chairman and Managing Director
DIN: 02184000