



VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com, website: www.vallabhsteelsltd.in

VSL: BSE: 2024-25

Dated: 19-03-2025

BSE Limited
(Corporate Relationship Department)
Floor-25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir,

Pursuant to S EBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on company's website at www.vallabhsteelsltd.in

We request you to Kindly take the same on records.

Thanking you,

Yours faithfully,
For VALLABH STEELS LIMITED

POOJA
MALHOTRA
(POOJA MALHOTRA)
COMPANY SECRETARY

Digitally signed by POOJA
MALHOTRA
Date: 2025.03.19 13:45:33 +05'30'



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations (Gross)	--	--	--	--	--	--
2.	Other Income	0.01	0.01	0.01	0.02	0.02	0.03
3.	Total Revenue	--	--	0.01	--	0.02	0.03
4.	Expenses						
	a) Cost of material consumed	--	--	--	--	--	--
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	--	--	--	--	--	--
	d) Excise Duty	--	--	--	--	--	--
	e) Employee benefits expense	2.58	3.52	4.44	9.62	14.81	18.51
	f) Finance Cost	--	--	--	--	--	--
	g) Depreciation and amortization expense	26.47	26.47	32.23	79.42	96.73	128.82
	h) Other expenditure	6.02	7.01	6.04	18.72	28.37	34.27
	Total Expenses	35.07	37.00	42.71	107.76	139.91	181.60
5.	Profit/(loss) before exceptional items and extraordinary items and tax(3-4)	(35.06)	(36.99)	(42.70)	(107.74)	(139.89)	(181.57)
6.	Exceptional items	--	--	--	--	--	--
7.	Profit/(loss) before extraordinary items and tax (5-6)	(35.06)	(36.99)	(42.70)	(107.74)	(139.89)	(181.57)
8.	Extraordinary items	--	--	--	--	--	--
9.	Profit/(loss) before tax (7-8)	(35.06)	(36.99)	(42.70)	(107.74)	(139.89)	(181.57)
10.	Tax Expenses						
	- Current tax	--	--	--	--	--	--
	- MAT adjustment	--	--	--	--	--	--
	- Deferred tax	(0.45)	(2.77)	--	(3.22)	--	(2.77)
11.	Net Profit/(loss) for the period	(34.61)	(34.22)	(42.70)	(104.52)	(139.89)	(178.80)
12.	PBDT	(8.59)	(10.51)	(10.47)	(28.32)	(43.16)	(52.75)
13.	Other Comprehensive Income (OCI)						
	a) Items that will not be classified to profit or loss	--	--	--	--	--	--
	- Remeasurement benefits (losses) on defined benefit obligation	--	--	--	--	--	--
	b) Items that will be classified to profit or loss						
	- Gain (loss) on fair value of equity investments	--	--	--	--	--	--
	- Income tax relating to items that will be reclassified to profit or loss	--	--	--	--	--	--
	Total Other Comprehensive Income (Net of Tax)	--	--	--	--	--	--
14.	Total Comprehensive Income	(34.61)	(34.22)	(42.70)	(104.52)	(139.89)	(178.80)
15.	Paid up equity share capital (Face value of Rs. 10/- per share)	495.00	495.00	495.00	495.00	495.00	495.00
16.	Reserves excluding revaluation reserve	(*)	(*)	(*)	(*)	(*)	(*)
17.	Basic & Diluted Earnings per equity share (EPS)						
	- Before Extraordinary items (Rs.)	(0.70)	(0.69)	(0.86)	(2.11)	(2.82)	(3.61)
	- After Extraordinary items (Rs.)	(0.70)	(0.69)	(0.86)	(2.11)	(2.82)	(3.61)

Neelam Sharma



(*) Not required.



VALLABH STEELS LIMITED

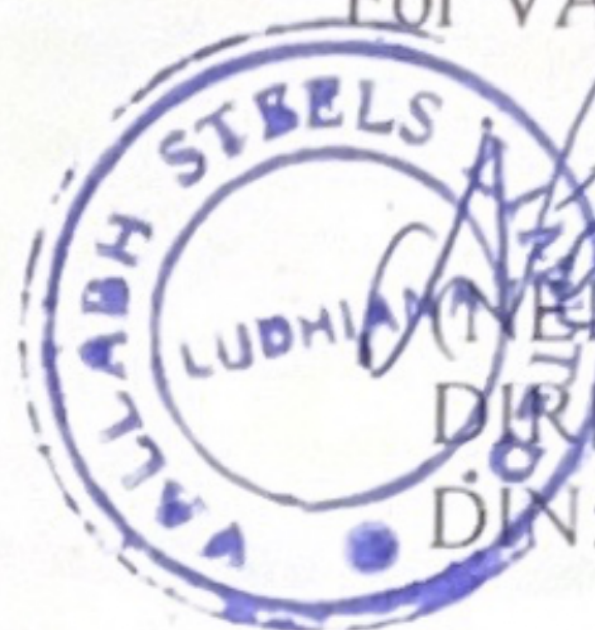
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Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation, 2015 and SEBI circular dated July 05, 2016.
2. The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108 'Operating Segments'.
3. The above standalone financial results of the company for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and the Board of Directors at their meeting held and approved on 13th February, 2025.
4. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.
5. The previous quarters/ financial year figures have been regrouped/ rearranged wherever necessary to make them comparable.

Place: Ludhiana
Dated: 13.02.2025

By order of the Board
For VALLABH STEELS LIMITED



Abul Kalam Sharma
(ABUL KALAM SHARMA)
DIRECTOR
DIN: 07656064



KR AGGARWAL & ASSOCIATES
Chartered Accountants

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SCO 549/10 (1st Floor),
Sutlej Tower, Near Fountain
Chowk, Opp. Petrol Pump,
Cemetery Road
Ludhiana (Punjab) 141001
E-mail: ca.kraggarwal@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
VALLABH STEELS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s **VALLABH STEELS LIMITED** ('the company), for the quarter ended 31st December 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").
2. This Statement, which is the responsibility of the company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

- I. Trade Receivables includes, certain debtors in respect of which no provision has been made as per IND AS 109 on financial instruments by applying expected credit loss method on receivables for getting fair value of assets.
- II. Inventories and their consumption have been certified by the management. We have not verified the same.
- III. No assessment to determine whether or not a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern has been given to us. Accordingly, we are unable to comment upon the going concern of the entity.
- IV. Trade receivables, Loan and Advances and Trade payables are subject to confirmation and reconciliation as balances of some parties has been set off.
- V. In respect of Property, plant & equipment. As per IND AS 36 "Impairment of Assets" company should recognize impairment loss if the carrying value of the assets in the books of account is more than recoverable amount of the assets. Further IND AS specifies that enterprise should access at the end of each financial year whether there is any indication that an asset may be impaired.





KR AGGARWAL & ASSOCIATES
Chartered Accountants

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Sutlej Tower, Near Fountain
Chowk, Opp. Petrol Pump,
Cemetery Road
Ludhiana (Punjab) 141001
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No such assessment has been done by the management, in the absence of the same we are unable to comment upon the fair value of the property, plant & equipment in the books of account.

Qualified Conclusion

Based on our review conducted as above, except for the matters described in Basis of Qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement; prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KR Aggarwal & Associates
Chartered Accountants
FRN: 030088N



CA VIVEK ANEJA
(PARTNER)
Membership No.: 544757
UDIN: 25544757BMJCSE7679

Date: 13th February 2025
Place: Ludhiana



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- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - Not Applicable
- C. Format for disclosing outstanding default on loans and debt securities: The Company has not made any default during the quarter under review.
- D. Format for disclosure of Related Party transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) - Not applicable
- E. Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter) - Not applicable

Yours faithfully,
For VALLABH STEELS LIMITED

POOJA
MALHOTRA

(POOJA MALHOTRA)
COMPANY SECRETARY

Digitally signed by POOJA
MALHOTRA
Date: 2025.03.19 13:46:17 +05'30'