



EL FORGE LIMITED

Regd.Off : No.1A, Sriperumbudur High Road (Via) Singaperumal Koil, Appur Village, Kattangulathur Onrium,
Chengalpattu District 603204 Phone: (044) 47112500 Fax: (044) 47112523
Corp.Office : No.21C, A.R.K.Colony, Eldams Road, Alwarpet, Chennai 600018 Ph (044)24334010
Email id:edf@elforge.com Web Site : <http://www.elforge.com> CIN : L34103TN1934PLC000669

Ref: EFL/BSE/531144/BSE/2024-25

19th March 2025

To,
The Corporate Relationship Dept.,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 531144

Sub: Intimation of resignation of existing CFO and appointment of new CFO and Re-classification of persons belonging to Promoter Group category to Public category

Ref: Outcome of the Board of Directors Meeting held on March 19, 2025

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. March 19, 2025 has considered and approved the following:

1. Resignation of Mrs. R. Sowmithri from the designation of Chief Financial Officer of the Company with effect from close of business hours on March 31, 2025. Kindly note that Mrs. R. Sowmithri shall continue in the capacity of the Company Secretary and Compliance Officer of EL Forge Limited.
2. Appointment of Mrs. Sujeetha Govindarajan, as the Chief Financial Officer (KMP) of the Company with effect from April 01, 2025.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure-I for Point no. 1 and 2 above.

3. Further, with reference to our letter dated March 10, 2025, regarding the receipt of request from Mr. V Balu and Mrs. Rohini Ramaswamy (part of Promoter Group Category of the Company) seeking reclassification from the 'Promoter Group' category to 'Public' category, the Board of Directors at their meeting held today i.e. March 19, 2025, considered, analyzed and approved the said request, subject to approval by the BSE Limited in accordance with Regulation 31A of the SEBI (LODR) Regulations.

Please find enclosed herewith the certified copy of the Board Resolutions passed by the Directors at their meeting held on March 19, 2025 as Annexure-II.



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The Board meeting commenced at 11.30 am and concluded at 12:15pm

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For EL Forge Limited

Name: K.V. Ramachandran
Designation: Vice Chairman & Managing Director



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Annexure – I

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1. Resignation of Mrs. R. Sowmithri from the designation of Chief Financial Officer of the Company:

Name	Mrs. R. Sowmithri
Designation	Chief Financial Officer
Reasons for change viz. appointment, Resignation, Removal, Death, or otherwise	Resignation
Date of Appointment/ Reappointment/ Cessation (as applicable)	With effect from close of business hours on March 31, 2025
Brief Profile (in case of Appointment)	NA
Disclosure of relationship between Directors (in case of appointment)	NA
Reason of Resignation	Due to Personal Reasons. Resignation Letter is attached herewith.

2. Appointment of Mrs. Sujeetha Govindarajan, as the Chief Financial Officer (KMP) of the Company:

Name	Mrs. Sujeetha Govindarajan
Designation	Chief Financial Officer (CFO)
Reasons for change viz. appointment, Resignation, Removal, Death, or otherwise	Appointment
Date of Appointment and terms of appointment	Mrs. Sujeetha Govindarajan is appointed as Chief Financial Officer of the Company with effect from April 01, 2025. Appointment in compliance with the provisions of Section 203 of the Companies Act, 2013 read with companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
Qualification	B.Com, FCA
Brief Profile (in case of Appointment)	A result oriented professional with over 32 years of experience in Financial Management and Accounting Functions with extensive experience in Strategic Management of Company goals.



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	<p>Leadership experience of 20 years, having managed cross functional teams – Finance, HR, Procurement, Supply chain & Marketing</p> <p>A first attempt CA with wide exposure across the Manufacturing Industries ranging from the Electronics to Light Engineering and Automotive, adept in Cash flow Management, Foreign Investments, Financial Control, Projections and P/L analysis.</p>
Disclosure of relationship between Directors (in case of appointment)	Not related to any Director



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Annexure - II

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT MEETING OF THE BOARD OF DIRECTORS OF EL FORGE LIMITED HELD ON 19th MARCH 2025 AT 11.30AM AT THE CORPORATE OFFICE OF THE COMPANY AT 21C,ARK COLONY,ELDAMS ROAD, ALWARPET,CHENNAI 600018.

APPROVAL FOR RE-CLASSIFICATION OF PERSONS BELONGING TO PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY PURSUANT TO REGULATION 31A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Letter dated 10th March 2025, received from Mr. V Balu and Ms. Rohini Ramaswamy, requesting for the re-classification of their category from “Promoter Group” of the Company to “Public” Category of E L Forge Ltd., was placed before the Board (“**Request Letter**”).

The Board analyzed and noted, in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI (LODR) Regulations**”), that V Balu and Rohini Ramaswamy respectively, have undertaken in the Request Letter that:

- a. they shall satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, as amended, which are as under, that they along with persons related to them together:
 - i) do not hold more than ten percent of the total voting rights in the Company;
 - ii) do not exercise control over the affairs of the Company, directly or indirectly;
 - iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - iv) are not being represented on the Board of Directors (including not having a nominee Director) of the Company;
 - v) do not act as a Key Managerial Person of the Company;
 - vi) are not ‘wilful defaulters’ as per the Reserve Bank 'of India Guidelines;
 - vii) are not fugitive economic offenders.
- b. they shall continue to abide by the conditions mentioned under Regulation 31A of SEBI (LODR) Regulations post reclassification from “Promoter Group” category to “Public” category.

The Board recommended that the approval of the BSE Limited and the other authorities, if any, in terms of Regulation 31A of SEBI (LODR) Regulations, 2015, and amendments thereof, be sought by the Company.

The Board accordingly passed the following resolution unanimously:



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“RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 and other relevant provisions, if any, including any statutory modification(s), or re-enactment thereof, for the time being in force, the Board of Directors of the Company have agreed that subject to necessary approvals from BSE Limited where the shares of the company are listed and other appropriate statutory authorities as may be necessary, the Company shall take necessary action under the SEBI (LODR) Regulations, 2015, including, without limitation, making the necessary application to the BSE Limited, and effect the requested re-classification in the statement of shareholding pattern from the immediate succeeding quarter under Regulation 31 of the SEBI (LODR) Regulations, 2015.”

“RESOLVED FURTHER THAT Mr. V.Srikanth, Chairman, Mr. K.V.Ramachandran, Vice Chairman & Managing Director and Mrs.R.Sowmithri ,Company Secretary ,, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making applications, intimation/filings to BSE Limited, seeking approvals from the Stock Exchange and other statutory authorities (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and actions in this regard to give full effect to the aforesaid resolution.”

//Certified True Copy//

For EL Forge Limited

Name: K.V.Ramachandran

Designation: Vice chairman & Managing Director

DIN: 00322331

19th March,2025

To The Board of Directors
EL Forge Ltd
21C,ARK Colony
Alwarpet,Chennai 600018

Sub: Resignation as CFO of the company

Dear Sir/Madam

I, R.Sowmithri wish to inform the board that I am resigning from the post of CFO of the company with effect from the close of business hours on 31st March,2025 due to personal reasons. I shall continue as the Company Secretary and Compliance Officer. I thank you for the opportunity to work as CFO in your esteem organization.

Kindly accept this letter as my resignation as CFO and relieve me of my duties as CFO from the close of business hours as on 31st March,2025.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms

Thanking You
Yours Sincerely

SOWMITHRI
RAJAGOPAL

Digitally signed by
SOWMITHRI RAJAGOPAL
Date: 2025.03.19 10:40:48
+05'30'

SOWMITHRI.R
B2, ANMOL ANDAL APARTMENTS
20 RANJITH ROAD
KOTTURPURAM
CHENNAI 600085