



MONARCH
NETWORK CAPITAL

MNCL/SE/7/2024-25

Dated: April 19, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400051
Symbol - MONARCH

Sub: Press Release – Closure of MNCL Capital Compounder Fund 2

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), please find enclosed herewith the Press Release for the Closure of third alternative investment fund, "MNCL Capital Compounder Fund 2".

This is for your information and records

Thanking you,

Yours faithfully,
For **Monarch Network Capital Limited**

Nitesh Tanwar

~~Company Secretary and Compliance Officer~~
[Redacted Signature and Contact Information]

M. No. FCS-10181
Encl: As above



Date: April 19, 2024

Press Release

Monarch Network Capital Limited announces Successful Closure of Third Alternative Investment Fund, MNCL Capital Compounder Fund 2, raising Rs 729 crore.

Monarch Network Capital Limited is pleased to announce the triumphant closure of its third Alternative Investment Fund, MNCL Capital Compounder Fund 2, raising Rs 729 crore from esteemed clients, including high-net-worth individuals, family offices, and corporations. This milestone showcases our ability to attract a diverse and sophisticated clientele and our dedication to providing unique and rigorous investment strategies.

Key Highlights of MNCL Capital Compounder Fund 2:

- **Strong Investor Loyalty:** An impressive 85% of the fund's participants were repeat investors from our earlier funds, showcasing their faith in our proven investment approaches.
- **Direct Client Relationships:** Notably, 95% of the capital raised stemmed from direct client connections, underscoring the depth and strength of our relationships.

Our collective Assets Under Management (AUM) stands at Rs1,000 crore plus, with plans to expand this to Rs 1,500 crore within the current fiscal year. As part of our growth strategy, we will launch a Portfolio Management Service (PMS) within this period.

"We are elated to announce the successful closure of MNCL Capital Compounder Fund 2, a clear testament to our steadfast commitment to delivering superior value to our investors. The robust participation of our clients reflects the solid relationships we've cultivated over the years. Our focus remains on achieving our AUM targets while introducing innovative products such as our forthcoming PMS to better serve our clients." - Gaurav Bhandari, CEO of Monarch Network Capital Limited.

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Correspondence Add.: G Block, Laxmi Tower, B-Wing, 4th Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.

T: +91-22- 6647 6400 | **E:** reachus@mnclgroup.com | **W:** www.mnclgroup.com



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"We extend heartfelt thanks to our investors and stakeholders for their unwavering trust and support. This successful fund closure epitomizes Monarch's commitment to nurturing strong relationships and delivering value to all stakeholders. The performance of our previous funds underscores our meticulous approach to stock selection while managing associated risks. Monarch Network Capital Limited continues its commitment to exceptional, long-term investment performance and its tradition of excellence in client service. Over the past four years, we have evolved from a solely retail broking firm to a fully integrated financial services company."- Vaibhav Shah, MD of Monarch Network Capital Limited

Performance of Previous Funds:

MNCL Capital Compounder Fund (MNCL CCF):

- Launched in October 2020 with an initial AUM of Rs 70 crore.
- Pre-closed five months ahead of schedule, in May 2023, returning 100% of investors' capital.

MNCL Capital Compounder Fund – I (MNCL CCF-I):

- Launched on August 23, 2022, with an initial AUM of Rs 252 crore.
- The fund continues to generate strong returns during its relatively short lifespan.
- As of April 12, 2024, the fund boasts a CAGR of 28% since inception (net of fees and expenses on a pre-tax basis).

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