May 19, 2025

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532687

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
Symbol: REPRO

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 19, 2025

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations if applicable, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. May 19, 2025, have inter alia, approved the following matters:

1. **Audited Financial Results:**

   The Board of Directors have approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025, along with the report of the Auditors thereon.

   The said Audited Financial Results prepared in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 together with the Auditor's Report for the quarter and financial year ended March 31, 2025 are enclosed herewith. The extract of the Consolidated Financial Results will be published in newspapers as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These results are also being uploaded on the Company's website at www.reproindialtd.com.

2. **Unmodified Opinion:**

   The Statutory Auditors of the Company, M S K A & Associates, Chartered Accountants, have issued an Audit Reports with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended March 31, 2025. This declaration is being made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

3. **Re-appointment of Statutory Auditor:**

   The first term of our current Statutory Auditors, M/s. M S K A & Associates, Chartered Accountants, will be expiring at the ensuing 32nd Annual General Meeting. The Board of Directors, based on the recommendation of the Audit Committee, approved the re-appointment of M/s. M S K A & Associates, Chartered Accountants (FRN No. 105047W) as the Statutory Auditors to hold the office for the second term of 05 (five) consecutive years from the conclusion of the 32nd Annual General Meeting ('AGM') till the conclusion of the 37th Annual General Meeting, subject to the approval of the Shareholders of the Company at the ensuing AGM.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A.**

4. Appointment of Secretarial Auditor:

The Board of Directors based on the recommendation of the Audit Committee, has approved the appointment of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries (UIN: P2009MH007000, Peer Review Certificate No: 6290/2024) as the Secretarial Auditors of the Company for a period of 05 (five) consecutive years commencing from FY 2025-26 till FY 2029-30, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A.**

5. Re-appointment of Internal Auditor:

The Board of Directors based on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Ram Agarwal & Associates, Chartered Accountants as the Internal Auditor of the Company for the FY 2025-26.

The details w.r.t. the above appointment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A.**

The meeting of the Board of Directors commenced at 05.30 p.m. and concluded at 08.05 p.m.

This intimation is also being uploaded on the Company's website at www.reproindialtd.com

This is for your information and records.

Thanking you,

Yours faithfully,

For **Repro India Limited**

ALMINA BANU ABUBAKAR SHAIKH

Digitally signed by ALMINA BANU ABUBAKAR SHAIKH
DN: c=IN, o=Personal, pseudonym=133459005962894320 6R1LYG43aFTe28, 2.5.4.20=bf566c52b250337f959ff07d29e8df22c60442db e7d719b0f8b99532c1d214ad5, postalCode=400060, st=Maharashtra, serialNumber=f3a5d0f483ef040c4e719eceec2b52d2b5fc 32255d6cafc482a853799b0ef145a, cn=ALMINA BANU ABUBAKAR SHAIKH
Date: 2025.05.19 19:52:37 +05'30'

Almina Shaikh
Company Secretary & Compliance Officer

Encl: as above

ANNEXURE – A

Details as required pursuant to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	**Statutory Auditor**	**Secretarial Auditor**	**Internal Auditor**
	M/s. M S K A & Associates	**M/s. Makarand M. Joshi & Co.**	**M/s. Ram Agarwal & Associates**
Reason for Change viz. appointment, re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of M/s. M S K A & Associates, Chartered Accountants (FRN No. 105047W) as the Statutory Auditor of the Company.	Appointment of M/s. Makarand M. Joshi & Co., Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2009MH007000), as Secretarial Auditors of the Company.	Re-appointment of M/s. Ram Agarwal & Associates, Chartered Accountants as the Internal Auditor of the Company.
Date of appointment / reappointment / ~~cessation~~ (as applicable) & term of appointment/re-appointment	Re-appointed for the second term of 5 (five) consecutive years, from the conclusion of the 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting, subject to the approval of the Shareholders in the ensuing AGM.	Appointed for a period of 05 (five) consecutive years commencing from the FY 2025-26 till FY 2029-30, subject to approval of the Shareholders of the Company.	Re-appointed for the FY 2025-26
Brief profile (in case of appointment)	Established in 1978, M/s. M S K A & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the US Public Company Accountancy Oversight Board (PCAOB) having offices across 12 cities in India at Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Goa, Pune, Bengaluru,	M/s. Makarand M. Joshi & Co. is a leading firm of practicing Company Secretaries with over 25 years of experience in delivering comprehensive professional services across Corporate Laws, Securities and Exchange Board of India Regulations and FEMA Regulations. Their expertise includes conducting Secretarial Audits, Due Diligence Audits, Compliance Audits	M/s. Ram Agarwal & Associates ('RAMA') established by Mr. Ram Agarwal, a Fellow Chartered Accountant. RAMA has more than 2 decades of experience in the field of Governance, Compliance, Risk Advisory, Business Process, System (ERP) and Indirect Taxes related professional services. The Focused Service Areas of the firm

	Kochi, Hyderabad and Coimbatore. The Firm primarily provides audit and assurance services, tax and advisory services, to its clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.	etc.	are Internal and Management Audits, Financial Due Diligence & Data Room, Statutory Audit, IFRS & IND AS etc.

MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar,
Goregaon (E), Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Repro India Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated annual financial results of Repro India Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiary, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following subsidiaries:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Repro Books Limited	Wholly owned Subsidiary
2.	Repro DMCC	Wholly owned Subsidiary

(ii) is presented in accordance with the requirements of Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial statements of a subsidiary whose financial statements reflect Group's share of total assets of Rs. 9,546 lakhs as at March 31, 2025, Group's share of total revenue of Rs. 25,337 lakhs, Group's share of total net profit after tax of Rs. 272 lakhs and Group's share of total comprehensive Income of Rs. 255 lakhs for the period from April 1, 2024 to March 31, 2025 and Group's net cash outflow of Rs. (5) lakhs for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of this entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

   Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

2. The Statement includes the unaudited financial results of a subsidiary, whose financial results reflect Group's share of total assets of Rs. 30 lakhs as at March 31, 2025, Group's share of total revenue of Rs. Nil, Group's share of total net profit after tax of Rs. Nil, and Group's share of total comprehensive income of Rs. Nil, for the period from April 1, 2024 to March 31, 2025 and Group's net cash inflow of Rs. Nil for the year ended as on date respectively, as considered in the Statement. These unaudited financial results have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our opinion is not modified with respect to the above financial results certified by the Management.

3. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published restated unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 25101739BMIKFP6242

Place: Noida
Date: May 19, 2025

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2025

Rs in Lakhs (Except earnings per share)

	Particulars	Audited	Restated Unaudited	Restated Audited	Audited	Restated Audited
		Quarter Ended March 31 2025	Quarter Ended December 31 2024 (Refer note 5)	Quarter Ended March 31 2024 (Refer note 5)	Year Ended 31 March 2025	Year Ended 31 March 2024 (Refer note 5)
1	**Income**					
a)	Revenue from Operations	12,306	12,594	12,715	46,595	47,946
b)	Other Income	394	47	83	646	215
	Total Income	**12,700**	**12,641**	**12,798**	**47,241**	**48,161**
2	**Expenses**					
a)	Cost of materials consumed & Purchased of goods	6,829	6,999	6,462	26,733	25,797
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	78	(91)	970	(645)	746
c)	Employee benefits expense	1,119	1,119	999	4,463	4,030
d)	Finance costs	222	205	212	846	973
e)	Depreciation and amortisation expense	853	760	751	3,133	2,967
f)	Other expenses	3,439	3,530	2,868	12,863	12,201
	Total expenses	**12,540**	**12,522**	**12,262**	**47,393**	**46,714**
3	**Profit/(Loss) before tax (1-2)**	**160**	**119**	**536**	**(152)**	**1,447**
4	Tax Expenses					
a)	- Current tax	77	-	184	77	184
b)	- Deferred tax charge/(credit)	(13)	2	103	(6)	111
c)	- Tax expense for earlier period	229	-	-	229	(31)
d)	- MAT credit	(246)	-	(49)	(246)	(18)
	Total tax expenses	**47**	**2**	**238**	**54**	**246**
5	**Profit/(Loss) for the period after tax (3-4)**	**113**	**117**	**298**	**(206)**	**1,201**
6	**Other comprehensive income ('OCI')**					
	Items that will not be reclassified to statement of profit or loss :	-	-	-	-	
i)	Remeasurement (loss)/gain of defined benefit plans	(59)	(3)	(38)	(68)	(12)
ii)	Income tax related to above	20	-	11	20	3
	Total other comprehensive income (net of tax)	**(39)**	**(3)**	**(27)**	**(48)**	**(9)**
7	**Total comprehensive income for the year/period (5+6)**	**74**	**114**	**271**	**(254)**	**1,192**
8	Paid-up equity share capital (Face value Rs. 10/- per share)	**1,432**	**1,432**	**1,430**	**1,432**	**1,430**
9	Other Equity	-	-	-	36,788	36,938
10	**Earnings Per Share**					
a)	Basic	0.79	0.83	2.15	(1.44)	8.70
b)	Diluted	0.78	0.83	2.13	(1.44)	8.59

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Audited Consolidated Balance Sheet as at March 31, 2025

(Rs. In lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Restated Audited) (Refer Note 5)	As at April 1, 2023 (Restated Audited) (Refer Note 5)
Assets			
Non Current assets			
(a) Property, Plant and equipment	21,303	19,761	20,790
(b) Right of use assets	2,339	1,444	2,593
(c) Capital work-in-progress	442	1,174	-
(d) Goodwill	110	110	110
(e) Other Intangible assets	3,711	1,055	1,004
(f) Intangibles Assets under Development	4,477	3,824	1,123
(g) Financial Assets			
Investments in subsidiaries			
(i) Other Financial Asset	353	325	275
(h) Deferred tax assets (net)	3,718	3,466	3,576
(i) Non current tax assets (net)	273	424	371
(j) Other non-current assets	1,212	535	472
Total non-current assets	**37,938**	**32,118**	**30,314**
2) Current Assets			
(a) Inventories	5,196	4,693	5,703
(b) Financial Assets			
(i) Current investment	209	51	149
(ii) Trade receivables	6,107	7,978	6,833
(iii) Cash and cash equivalents	751	558	157
(iv) Other bank balances	154	212	230
(v) Others financial assets	160	1,122	331
(c) Other current assets	3,654	2,553	2,238
	16,231	**17,167**	**15,641**
(d) Assets classified as held for sale	528	528	-
Total current assets	**16,759**	**17,695**	**15,641**
Total assets	**54,697**	**49,813**	**45,955**
Equity and Liabilities			
1) Equity			
(a) Equity share capital	1,432	1,430	1,273
(b) Other Equity	36,788	36,938	25,419
(c) Money received against share warrents	-	-	2,606
Total equity	**38,220**	**38,368**	**29,298**
2) Non current Liabilities			
(a) Financial Liabilities :			
(i)Borrowings	2,093	138	3,826
(ii) Lease Liabilities	1,899	1,380	2,004
(b) Provisions	569	475	540
Total non-current liabilities	**4,561**	**1,993**	**6,370**
3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,052	2,767	2,732
(ii) Lease Liabilities	843	592	1,057
(iii) Trade payables			
- total outstanding dues of micro enterprises and small enterprises.	234	66	87
- total outstanding dues of creditors others than micro enterprises and small enterprises.	4,794	4,838	5,111
(iv) Other financial liabilities	656	721	749
(b) Other current liabilities	186	357	432
(c) Provisions	151	111	119
Total current liabilities	**11,916**	**9,452**	**10,287**
Total liabilities	**16,477**	**11,445**	**16,657**
Total equity and liabilities	**54,697**	**49,813**	**45,955**

MISKA & ASSOCIATES * Chartered Accountants *

REPRO INDIA LTD.

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Audited Consolidated Statement of Cash Flow for the year ended March 31, 2025

(Rs. in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024 (Refer Note 5)
	Audited	Restated Audited
Cash flow from operating activities		
Profit before tax	(152)	1,447
Adjustment for:		
Depreciation and amortisation expenses	3,133	2,967
Net loss on sale/disposal of property, plant and equipment	18	12
Provision for loss allowance for trade receivable	-	17
Employee stock option scheme compensation	40	16
Finance cost	775	906
Interest income on Bank deposit	(28)	(24)
Operating Profit before working capital changes	**3,786**	**5,341**
Working capital adjustments		
Increase/(Decrease) in trade payables	124	(1,277)
Increase/(Decrease) in current provisions	40	(8)
Increase/(Decrease) in non-current provisions	94	(65)
(Decrease) in other current liabilities	(171)	(53)
(Decrease) in other financial liabilities	(109)	(91)
Decrease/(Increase) in trade receivables	1,871	(1,162)
(Increase)/Decrease in Inventories	(503)	1,010
Decrease/(Increase) in other current financial assets	966	(66)
(Increase) in other current assets	(1,116)	(874)
(Increase) in short term loans and advances	-	(7)
Decrease/(Increase) in other non current assets	69	(130)
(Increase)/Decrease in other non current financial assets	(32)	221
Decrease/(Increase) in other bank balance	89	(2)
Cash generated from operations	**5,108**	**2,837**
Income tax (paid)	(101)	(120)
Net cash generated from operating activities (A)	**5,007**	**2,717**
Cash flows from investing activities		
Proceeds from Sale of Property Plant & Equipment	55	175
Net purchase of property, plant and equipment including (intangible assets), Capital work in progress and capital advance	(7,148)	(4,832)
Purchase/(Sale) of Investment	(158)	98
Proceeds from maturity of bank deposits	89	20
Interest received	28	24
Net Cash Flow (used) in Investing Activities (B)	**(7,134)**	**(4,515)**
Cash flows from financing activities		
Proceeds from non current borrowings	2,704	564
Repayment of non current borrowings	(386)	(5,475)
Proceeds from current borrowings	1,920	1,257
Proceeds from issuance of equity shares against Employee stock option scheme	62	88
Proceeds from preferential allotment of equity shares	-	7,750
Finance cost paid	(473)	(559)
Payment of Lease Liabilities	(1,507)	(1,426)
Net cash flow generated financing activities (C)	**2,320**	**2,199**
Net Increase in cash and cash equivalents (A+B+C)	**193**	**401**
Cash and cash equivalents at the beginning of the year	558	157
Cash and cash equivalents at the end of the year	**751**	**558**
Components of cash and cash equivalents		
Cash on hand	1	1
Bank balances in current account	750	557
Total Cash and Cash equivalents	**751**	**558**

MSKA & ASSOCIATES * Chartered Accountants *

REPRO INDIA LTD.

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai – 400013

Notes to the audited Consolidated Financial results:

1) The Consolidated audited financial results for the year ended March 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors of Repro India Limited ("the Company") and its subsidiaries (together referred to as "the Group") at their meeting held on May 19, 2025, and are available on the Company's website - www.reproindialtd.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The Statutory auditors of the Company have expressed an unmodified opinion on the Consolidated audited financial results.

2) The figures for three months ended March 31, 2025 and March 31, 2024 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended for December 31, 2024 and December 31, 2023 respectively.

3) The workers at the Mahape factory have been on strike since April 8, 2017. As of December 16, 2023, the total number of employees on strike were less than 100, in accordance with Section 25-O of the Industrial Disputes Act, 1947, the Company formally applied to the Labour Commissioner on December 17, 2024, for approval to close down the undertaking. Based on the legal confirmations and internal assessment management is hopeful for closer of the undertaking from the labour commissioner. Further the company does not expect any material liability to accrue on account of the same.

4) During the quarter, ended December 31, 2024, the Company has allotted 26,200 equity shares of face value of Rs. 10 each on exercise of stock options by employees in accordance with the Company's Employee Stock Option Scheme.

5) The Company has corrected certain prior period accounting in the financial results for the year ended March 31, 2025, in accordance with Ind AS 8 – "Accounting policies, Changes in accounting estimates and Errors" and restated comparative results for the quarter and year ended March 31, 2024 and the comparative balance sheet as at that date, the results for the quarter and nine months ended December 31, 2024 and opening balance sheet for April 1, 2023. The information below summarizes the impact of restatement on the comparative results of the Company for the quarter and year ended March 31, 2025.

   a) Reclassification of deferred tax assets on loss on fair valuation of property, plant and equipment ("PPE") inadvertently added to PPE at the time of Ind AS transitions as per Ind AS 101. The same has been reclassified from PPE to deferred tax assets amounting to INR 495 lakhs as at April 1, 2023. Deferred tax assets created on account of loss of fair valuation of PPE on the date of Transition as per Ind AS 101 is reversed to the extent of WDV remaining as at April 1, 2023, accordingly, net deferred tax assets of INR 134 lakhs have been recognised, and corresponding impact has been considered in opening retained earnings of the Company.

MSKA & ASSOCIATES Chartered Accountants

REPRO INDIA LTD.

Particulars	April 1, 2023 (Revised)	March 31, 2023 (Published)	Remark
Non-Current Assets			
Property, Plant & Equipment	20,790	21, 285	Refer note above
Deferred tax assets	3,576	3,442	
Other Equity			
Retained earnings	7,599	7,960	

b) The Company has reversed deferred tax assets of INR 9 lakhs to the extent of the reversal of WDV on these assets due to regular depreciation & amortisation and corresponding impact has been considered in financial results for the quarter and year ended March 31, 2024.

Particulars	March 31, 2024 (Revised)	March 31, 2024 (Published)	Remark
Non-Current Assets			
Deferred tax assets	3,466	3,341	Refer note above
Tax expense			
Deferred tax assets	111	102	
Earnings per share			
Basic	8.70	8.77	
Diluted	8.59	8.66	

* The above adjustment does not have any impact on cash flow statement.

6) As the Group's business activity falls within one segment viz. value-added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.

7) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For REPRO INDIA LIMITED

Mukesh Dhruve
Whole time Director
DIN No. 00081424

Place: Noida
Date: May 19, 2025

MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar,
Goregaon (E), Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Repro India Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of Repro India Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net loss, and other comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation

of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

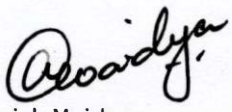
We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published restated unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amrish Vaidya
Partner
Membership No. 101739
UDIN: 25101739BMIKFO8514

Place: Noida
Date: May 19, 2025

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2025

Rs in Lakhs (Except earnings per share)

	Particulars	Audited	Restated Unaudited	Restated Audited	Audited	Restated Audited
		Quarter Ended 31 March 2025	Quarter Ended December 31 2024 (Refer Note 5)	Quarter Ended 31 March 2024 (Refer note 5)	Year Ended March 31 2025	Year Ended March 31 2024 (Refer note 5)
1	**Income**					
a)	Revenue from Operations	6,730	7,284	8,158	25,864	31,767
b)	Other Income	385	47	82	635	209
	Total Income	**7,115**	**7,331**	**8,240**	**26,499**	**31,976**
2	**Expenses**					
a)	Cost of materials consumed	3,774	4,011	4,556	14,253	16,483
b)	Changes in inventories of finished goods & work-in-progress	(7)	(13)	(22)	49	1,603
c)	Employee benefits expense	708	722	696	2,867	2,849
d)	Finance costs	221	204	209	839	966
e)	Depreciation and amortisation expense	767	731	721	2,952	2,819
f)	Other expenses	1,606	1,576	1,771	6,009	6,490
	Total expenses	**7,069**	**7,231**	**7,931**	**26,969**	**31,210**
3	**Profit before tax (1-2)**	**46**	**100**	**309**	**(470)**	**766**
4	Tax Expenses					
a)	- Current tax	-	-	-	-	-
b)	- Deferred tax charge/(credit)	2	2	9	9	9
c)	- Tax expense for earlier period	246	-	-	246	(31)
d)	- MAT credit	(246)	-	-	(246)	31
	Total tax expenses	**2**	**2**	**9**	**9**	**9**
5	**Profit for the period/year after tax (3-4)**	**44**	**98**	**300**	**(479)**	**757**
6	**Other comprehensive income ('OCI')**					
	Items that will not be reclassified to statement of profit or loss :					
(i)	Remeasurement gain/(loss) of defined benefit plans	(38)	(2)	(31)	(44)	(7)
(ii)	Income tax related to above	13	-	9	13	2
	Total other comprehensive income (net of tax)	**(25)**	**(2)**	**(22)**	**(31)**	**(5)**
7	**Total comprehensive income for the year/period (5+6)**	19	96	278	(510)	752
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,432	1,432	1,430	1,432	1,430
9	Other Equity	-	-	-	35,979	36,399
10	**Earnings Per Share:**					
a)	Basic	(0.31)	0.70	2.17	(3.35)	5.48
b)	Diluted	(0.31)	0.69	2.14	(3.35)	5.42

MSKA & ASSOCIATES * Chartered Accountants *

REPRO INDIA LTD.

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Audited Standalone Balance Sheet as at March 31, 2025

(Rs. in lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 Restated Audited (Refer Note 5)	As at April 1, 2023 Restated Audited (Refer Note 5)
Assets			
1) Non-current Assets			
(a) Property, plant and equipment	21,206	19,635	20,634
(b) Right of use assets	2,339	1,444	2,593
(c) Capital work-in-progress	442	1,174	-
(d) Goodwill	110	110	110
(e) Other intangible assets	1,988	656	828
(f) Intangibles Assets under Development	2,077	2,122	781
(g) Financial Assets			
(i) Non-current Investments	503	492	481
(ii) Other Financial Asset	353	325	274
(h) Deferred tax assets (net)	3,690	3,453	3,462
(i) Non Current Tax Assets (Net)	225	328	207
(j) Other non-current assets	1,212	535	472
Total non-current assets	**34,145**	**30,274**	**29,842**
2) Current Assets			
(a) Inventories	3,489	3,680	5,546
(b) Financial Assets			
(i) Current investment	209	51	149
(ii) Trade receivables	8,182	8,773	6,105
(iii) Cash and cash equivalents	709	507	107
(iv) Other bank balances	123	183	203
(v) Others Financial Assets	150	110	331
(c) Other current assets	2,938	2,206	2,048
	15,800	**15,510**	**14,489**
(d) Assets classified as held for sale	528	528	-
Total current assets	**16,328**	**16,038**	**14,489**
Total assets	**50,473**	**46,312**	**44,331**
Equity and Liabilities			
1) Equity			
(a) Equity share capital	1,432	1,430	1,273
(b) Other Equity	35,979	36,399	25,322
(c) Money received against share warrants	-	-	2,606
Total equity	**37,411**	**37,829**	**29,201**
2) Non current Liabilities			
(a) Financial Liabilities :			
(i)Borrowings	2,093	138	3,826
(ii) Lease Liabilities	1,899	1,380	2,005
(b) Provisions	367	306	450
Total non-current liabilities	**4,359**	**1,824**	**6,281**
3) Current Liabilities			
(a) Financial Liabilities			
(I) Borrowings	5,052	2,767	2,728
(ii) Lease Liabilities	843	592	1,057
(iii) Trade payables			
- total outstanding dues of micro enterprises and small enterprises.	184	30	87
- total outstanding dues of creditors others than micro enterprises and small enterprises.	1,802	2,229	3,770
(iv) Other financial liabilities	572	665	745
(b) Other current liabilities	143	274	349
(c) Provisions	107	102	113
Total current liabilities	**8,703**	**6,659**	**8,849**
Total liabilities	**13,062**	**8,483**	**15,130**
Total equity and liabilities	**50,473**	**46,312**	**44,331**

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REPRO INDIA LTD.

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Audited Standalone Statement of Cash Flow for the year ended March 31, 2025

(Rs. in lakhs)

Particulars	For the year ended March 31,2025	For the year ended March 31,2024 (Refer Note 5)
	Audited	Restated Audited
Cash flow from operating activities		
Profit/(Loss) before tax	(470)	766
Adjustments for:		
Depreciation and amortisation expenses	2,952	2,819
Net gain on sale/disposal of property, plant and equipment	18	12
Provision for loss allowance for trade receivable	-	17
Employee stock option scheme compensation	17	16
Finance cost	775	899
Interest income on Bank deposit	(18)	(18)
Operating Profit before working capital changes	**3,274**	**4,511**
Adjustments for working capital		
(Decrease) in trade payables	(274)	(1,600)
(Decrease) in current provisions	(5)	(11)
(Decrease)/Increase in non-current provisions	61	(144)
(Decrease) in other current liabilities	(131)	(75)
Increase/(Decrease) in other financial liabilities	46	(143)
Decrease/(Increase) in trade receivables	591	(2,684)
Decrease in Inventories	191	1,866
(Increase) in other current financial assets	(40)	(43)
(Increase) in other current assets	(732)	(694)
Decrease/(Increase) in Other Non-Current Assets	69	(63)
(Increase)/Decrease in Other financial Assets	(28)	221
Cash generated from operations	**3,022**	**1,141**
Income tax (paid)	(134)	(120)
Net cash flows generated from operating activities (A)	**2,888**	**1,021**
Cash flows from investing activities		
Proceeds from Sale of Property Plant & Equipment	55	175
Payment for Purchase of Property Plant & Equipment including Intangible Asset	(4,908)	(3,132)
Proceeds from maturity of bank deposits	60	20
Payment or Proceeds from Sale / (Purchase) of Investment in Mutual Funds	(158)	98
Purchase of Investment in Subsidiary	(11)	(11)
Interest received	18	18
Net cash flows used in investing activities (B)	**(4,944)**	**(2,832)**
Cash flows from financing activities		
Proceeds from non current borrowings	2,704	564
Repayment of non current borrowings	(386)	(5,473)
Proceeds from current borrowings	1,920	1,261
Proceeds from issuance of equity shares against Employee stock option scheme	62	88
Proceeds from preferential allotment of equity shares	-	7,750
Finance cost paid	(536)	(552)
Payment of Lease Liabilities	(1,505)	(1,427)
Net cash flows generated in financing activities (C)	**2,259**	**2,211**
Net increase in cash & cash equivalents (A+B+C)	**203**	**400**
Cash and cash equivalents at the beginning of the year	506	107
Cash and cash equivalents at the end of the year	**709**	**507**
Components of cash and cash equivalents		
Cash on hand	1	1
Bank balances in current account	708	506
Total Cash and Cash equivalents	**709**	**507**

MSKA & ASSOCIATES * Chartered Accountants *

REPRO INDIA LTD.

Repro India Limited

CIN: L22200MH1993PLC071431

11th Floor, Sun Paradise Business Plaza, B Wing, Senapati Bapat Marg, Lower Parel, Mumbai – 400013

Notes to the audited Standalone Financial results:

1) The Standalone audited financial results for the year ended March 31, 2025 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Repro India Limited ("Company") at their meeting held on May 19, 2025, and are available on the Company's website - www.reproindialtd.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The Statutory auditors of the Company have expressed an unmodified opinion on standalone results for the year ended March 31, 2025.

2) The figures for three months ended March 31, 2025 and March 31, 2024 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended for December 31, 2024 and December 31, 2023 respectively.

3) The workers at the Mahape factory have been on strike since April 8, 2017. As of December 16, 2023, the total number of employees on strike were less than 100, in accordance with Section 25-O of the Industrial Disputes Act, 1947, the Company formally applied to the Labour Commissioner on December 17, 2024, for approval to close the undertaking. Based on the legal confirmations and internal assessment management is hopeful for closer of the undertaking from the labour commissioner. Further the company does not expect any material liability to accrue on account of the same.

4) During the year ended December 31, 2024 the Company has allotted 26,200 equity shares of face value of Rs. 10 each on exercise of stock options by employees in accordance with the Company's Employee Stock Option Scheme.

5) The Company has corrected certain prior period accounting in the financial results for the year ended March 31, 2025, in accordance with Ind AS 8 – "Accounting policies, Changes in accounting estimates and Errors" and restated comparative results for the quarter and year ended March 31, 2024 and the comparative balance sheet as at that date, the results for the quarter and nine months ended December 31, 2024 and opening balance sheet for April 1, 2023. The information below summarizes the impact of restatement on the comparative results of the Company for the quarter and year ended March 31, 2025.

MSKA & ASSOCIATES Chartered Accountants

REPRO INDIA LTD.

a) Deferred tax assets of INR 134 lakhs recognised on remaining WDV of Property, Plant & Equipment ("PPE") as at April 1, 2023 which was not recognised on loss on fair valuation of PPE at the time of Ind AS transition as per Ind AS 101, corresponding impact has been considered in opening retained earnings of the Company.

Particulars	April 1, 2023 (Revised)	March 31, 2023 (Published)	Remark
Non current Assets			
Deferred tax assets	3,462	3,328	Refer note above
Other Equity			
Retained Earnings	7,440	7,306	

b) The Company has reversed deferred tax assets of INR 9 lakhs to the extent of the reversal of WDV on these assets due to regular depreciation & amortisation and corresponding impact has been considered in financial results for the quarter and year ended March 31, 2024.

Particulars	March 31, 2024 (Revised)	March 31, 2024 (Published)	Remark
Non current Assets			
Deferred tax assets	3,453	3,328	Refer note above
Tax expense			
Deferred tax expense	9	-	
Earnings per share			
Basic	5.48	5.56	
Diluted	5.42	5.49	

- The above adjustment does not have any impact on cash flow statement.

6) As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.

7) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For REPRO INDIA LIMITED

Mukesh Dhruve
Whole time Director
DIN No. 00081424
Place: Noida
Date: May 19, 2025

REPRO INDIA LTD.

MSKA & ASSOCIATES * Chartered Accountants *