

Pastel Limited

Level 3, Alexander House,
35 Cybercity, Ebene, Mauritius
Tel: (230) 403 0800 Fax: (230) 403 0801

Date: 19 May 2025

Bharti Airtel Limited

Having its registered office at:

Airtel Center, Plot No. 16, Udyog Vihar,
Phase-IV, Gurugram, Haryana, 122015

BSE Limited

Listing Department

1st Floor, New Trading Ring
Rotunda Building
P.J. Tower
Dalal Street, Fort
Mumbai – 400 001

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Pastel Limited**



Name: Tommy Lo Seen Chong
Designation: Director of Pastel Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharti Airtel Limited		
Name(s) of the seller acquirer and Persons Acting in Concert (PAC) with the acquirer	Pastel Limited.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	52,29,08,324 fully paid-up shares 5,53,19,888 partly paid-up shares	9.49	9.49
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	52,29,08,324 fully paid-up shares 5,53,19,888 partly paid-up shares	9.49	9.49
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7,10,00,000 fully paid-up shares	1.17	1.17
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	7,10,00,000 fully paid-up shares	1.17	1.17
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	45,19,08,324 fully paid-up shares 5,53,19,888 partly paid-up shares	8.32	8.32
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	45,19,08,324 fully paid-up shares 5,53,19,888 partly paid-up shares	8.32	8.32
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On market sale of shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 16, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,70,21,05,319 fully paid up equity shares of face value INR 5 each amounting to INR 28,51,05,26,595; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.5 (on paid up basis) (as per the shareholding pattern published on BSE Limited website for quarter ended March 31, 2025).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,70,21,05,319 fully paid up equity shares of face value INR 5 each amounting to INR 28,51,05,26,595; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each)		

	amounting to INR 49,03,59,577.5 (on paid up basis) (as per the shareholding pattern published on BSE Limited website for quarter ended March 31, 2025).
Total diluted share/voting capital of the TC after the said sale acquisition	5,70,21,05,319 fully paid up equity shares of face value INR 5 each amounting to INR 28,51,05,26,595; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up INR 1.25 each) amounting to INR 49,03,59,577.5 (on paid up basis) (as per the shareholding pattern published on BSE Limited website for quarter ended March 31, 2025).

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on March 31, 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller / Authorised Signatory

For and on behalf of **Pastel Limited**



Name: Tommy Lo Seen Chong
Designation: Director of Pastel Limited
Place: Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius
Date: 19 May 2025