



# Mehai Technology Limited

CIN: L35105RJ2013PLC066946

Date: May 19, 2025

To,  
The Manager,  
Corporate Services Department,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, Maharashtra - 400 001

Scrip Code: 540730

Dear Sir / Madam,

**Sub: - Allotment of 2,78,30,000 Convertible Equity Share Warrants to Promoter & Promoter Group and Non-Promoters (Public)**

Pursuant to the approval of the Board of Directors of Mehai Technology Limited (the "Company") at its meeting held on January 24, 2025, and the approval of the members of the Company at their Extra Ordinary General Meeting held on February 22, 2025 and in accordance with the In-principle approval granted by BSE Limited ("BSE") vide its letter dated May 05, 2025, and upon receipt of an amount aggregating to ₹23,37,72,000 (Rupees Twenty Three Crore Thirty Seven Lakh Seventy Two Thousand only) at the rate of ₹8.40 per warrant (being 25% of the issue price per warrant) as the warrant subscription price, the Board of Directors of the Company has considered and approved the allotment of 2,78,30,000 (Two Crore Seventy Eight Lakh Thirty Thousand) warrants on a preferential basis issued at a price of ₹33.60 each (Rupees Thirty Three point Six Zero only) warrant [including the warrant subscription price (₹8.40 per warrant) and the warrant exercise price (₹25.20 per warrant)] to the promoter and certain non-promoters of the Company as per the list enclosed marked as ANNEXURE I ("Allottees").

Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹1/- (Rupee One only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") upon payment of the balance consideration of ₹25.20/- per warrant (being 75% of the issue price per warrant), in one or more tranches, from the Allottee and allotment of equity shares shall be made pursuant to the exercise of the conversion option against each such warrant.

The meeting of the Board of Directors commenced at 6.30 P.M. and concluded at 7.10 P.M.

Kindly take the above intimation into your record.

Thanking You,

Yours Faithfully,  
For Mehai Technology Limited

**Jugal Kishore Bhagat**  
Managing Director  
DIN: 02218545



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## ANNEXURE I

Sl. No.	Name of Allottee	Category	PAN	No. of warrants allotted	Consideration (in ₹)	Mode of Consideration
1	Dynamic Services & Security Limited	Promoter	AAGCD1656A	2,36,00,000	19,82,40,000	Cash
2	Pushpa Bhaju	Public	BBXPB1073P	40,00,000	3,36,00,000	Cash
3	Ashit Kumar Singh	Public	AQNPS7266F	2,30,000	19,32,000	Cash

Yours Faithfully,  
For Mehai Technology Limited

**Jugal Kishore Bhagat**  
Managing Director  
DIN: 02218545