



VST Industries Limited

June 19, 2020

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (E)
Bandra (East)
Mumbai – 400 051

STOCK CODE : 509966

STOCK SYMBOL: VSTIND

Dear Sir,

Sub : Submission of half yearly Disclosure on Related Party Transactions

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 31st March, 2020.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON CONSOLIDATED BASIS

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018*

a) Company having Significant influence

British American Tobacco Group

- The Raleigh Investment Company Limited
- Tobacco Manufacturers (India) Limited
- Rothmans International Enterprises Limited

b) Remuneration to Key Managerial Personnel

(i) Executive Director

- Devraj Lahiri – Managing Director

(ii) Non-Executive Directors

- Naresh Kumar Sethi – Non-Executive Nominee Director
- Rama Bijapurkar – Independent Director
- Sudip Bandyopadhyay – Independent Director
- Rajiv Gulati – Independent Director
- Sampathkumaran Thirumalai – Non-Executive Director
- Pradeep V. Bhide – Non-Executive Director (Resigned as a Director w.e.f. 1st July, 2019)
- Mubeen Rafat – Independent Director (Ceased to be a Director w.e.f. 12th August, 2019)

(iii) Anish Gupta – Chief Financial Officer

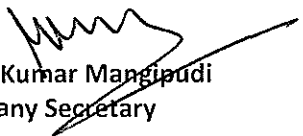
(iv) Phani K. Mangipudi – Company Secretary

The Table below describes the compensation to the related parties as mentioned above :

(Rs. Lakhs)

Particulars	Half Year ended March 31 st	
	2020	2019
Dividend paid to Company having significant influence	-	-
Salaries and other employee benefits incl. dividend to Key Managerial Personnel	261.78	179.85
Commission, Dividend, Sitting Fees and other benefits to non – executive/independent directors	364.49	151.70
Total	626.27	331.55

For VST Industries Limited


Phani Kumar Mangipudi
Company Secretary