



# BINNY LIMITED

Estd 1799  
CIN No. : L 17111TN1969PLC005736

19<sup>th</sup> June, 2025

To  
**Department of Corporate Services**  
BSE Limited,  
Phirozee Jeelee Bhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir/Madam,

**Sub:** Outcome of the Board Meeting held on today (19-06-2025)  
**Security Code:** 514215

We wish to inform you that a meeting of the Board of Directors of the company was convened today. The outcome of the said Board Meeting is as below:

1. Discussed the way forward for revoking the suspension of trading of the Company's shares on BSE.
2. Considered strategies for generation and utilization of funds for implementing the Company's growth plan and long-term value creation for shareholders.
3. Taken on record the Special Notice dated 16.06.2025 under Sec 115 of the Companies Act, 2013, received from, 3 Shareholders (jointly signed) holding an aggregate of 2,40,000 shares constituting more than 1% of the shareholders of the Company's voting capital, asking to convene an EGM for moving a resolution for removal of Mr. Rajeev Bakshi as Director.

After detailed discussion on the Said Special Notice received, the Board has decided and taken the following stand:

- i. Mr. Rajeev Bakshi was removed vide Resolution dated 14 May 2024 as he was disqualified and his appointment itself was Void-ab-initio for not being empaneled on data base as required u/s 150 of Companies Act 2013 and for having direct pecuniary relationship vide transactions with Geetanjali Enterprises Limited benefiting him to the tune of Rs. 3 Crore and indirect pecuniary relationship vide transactions of Rs. 29 Crore with RRB Energy Limited founded by his immediate family members qualifying as relative within the definition of Section 2(77) of Companies Act 2013.
- ii. Mr. Rajeev Bakshi ceased to be a Director and is not part of the Board.
- iii. The entire Board of Directors was reconstituted pursuant to the Extraordinary General Meeting held on 4th January 2025, under the supervision of Hon'ble Justice (Retd.) Sathyanarayanan, High Court of Madras.
- iv. In light of the above, the Board concluded that the subject matter of the special notice is in fructuous, and no further action is required.



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v. A suitable communication is being sent to the shareholder(s) who submitted the requisition, informing them of the Board's decision.

Board Meeting commenced at 11:30 a.m. and concluded at 13:30 p.m.

Kindly take the above information on record.

Thanking You,

For BINNY LIMITED



A.M. Nandagopal  
Legal Officer

