Chamak Holdings Limited

Thursday,19th July 2018

The General Manager,	**Head- Listing & Compliance**	**The Listing**
Dept. of Corporate Services	Metropolitan Stock Exchange of India Limited (MCX-SX)	**Department** Delhi Stock
BSE Ltd.	4th Floor, Vibgyor Towers,	Exchange Limited
P.J.Towers, Dalal Street,	Bandra Kurla Complex,	3/1, Asaf Ali Road,
Mumbai- 400001	Bandra East, Mumbai-400098	New Delhi-110002

Dear Sir/Madam,

Subject: Update on Rating

We are pleased to inform that Brickwork Ratings India Limited has upgraded the Credit Rating of the company from B+ to BB-for cash credit and A4 to A4 + for letter of credit. Copy of the letter is enclosed herewith for your reference.
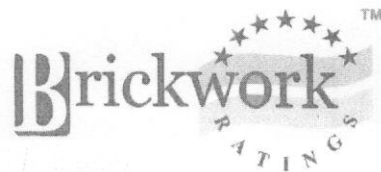
Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Chamak Holdings Limited**

Arvind Kumar Tiwari
Company Secretary & Compliance Officer
Membership No.: F6421

Encl: as above

BWR/BLR/DEL/AM/1524/2018-19

10 July 2018

Mr. Anubhav Kathuria ,
Director,
Chamak Holdings Limited ,
55-B, Rama Road, Industrial Area, New Delhi – 110015

Dear Sir,

Sub: Surveillance Rating of the Bank Credit Facilities of Chamak Holdings Limited amounting to Rs. 29.00 Crores (INR Twenty Nine Crores Only)

On a review of the bank loan rating of "Chamak" Holdings Limited based on the information and clarifications provided by you, we are pleased to inform you that the company's bank credit facilities amounting to Rs. 29.00 Crores (INR Twenty Nine Crores Only) from Indian Bank have been rated as follows:

	Amount (Rs. Crores)		Tenure	Rating (Previous)	Rating Assigned
Fund Based					BWR BB- (Pronounced as Double B minus)
Cash Credit	30	100	Long Term	BWR B+ (Pronounced as Single B plus) Outlook: Stable	Outlook: Stable Upgraded