

OMAX/STEX/2018-19/18

Date: 19th July, 2018

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 19th July, 2018.

Dear Sirs,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today i.e. on 19th July, 2018, commenced at 4:30 p.m. and concluded at 6:20 p.m.:


1. The Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.
2. Appointment of Mr. Bharat Kaushal, as an additional director (DIN: 01973587) in the category of Independent Director for a period of 5 years w.e.f. 19th July, 2018 subject to the approval of the shareholders at General Meeting.
3. Vacation of Chairmanship by Mr. Jatender Kumar Mehta and redesignation of him as Managing Director of the Company.
4. Appointment of Mr. Bharat Kaushal (DIN: 01973587) as Chairman of the Company.
5. Approved the appointment and remuneration of Mr. Devashish Mehta (DIN: 07175812) as an Additional Director, and Joint Managing Director of the Company for a term of 3 years w.e.f. 19th July, 2018 subject to the approval of the shareholders at General Meeting.
6. Appointment of Mr. Tavinder Singh as Whole-time Director for another term of 3 years w.e.f. 29th October, 2018 subject to the approval of the shareholders at General Meeting.

Please find enclosed herewith the copies of the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2018.
2. Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2018.

Kindly bring it to the notice of all concerned, please.

Thanking you.
Yours sincerely,
For OMAX AUTOS LIMITED

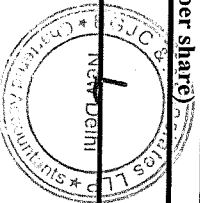

SANJEEB KUMAR SUBUDHI
(Company Secretary and Compliance Officer)



OMAX AUTOS LIMITED, REGD. OFFICE : B26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001 (CIN L30103HR1983PLC026142
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2018

| Particulars | For the quarter ended | | | Year ended |
|--|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | June 30, 2018 (Unaudited) | March 31, 2018 (Audited) | June 30, 2017 (Unaudited) | March 31, 2018 (Audited) |
| I. Revenue from operations | 27,711.01 | 33,940.42 | 27,506.33 | 1,20,869.14 |
| II. Other income | 279.92 | 557.56 | 268.13 | 1,133.86 |
| III. Total Revenue (I + II) | 27,990.93 | 34,497.98 | 27,774.46 | 1,22,003.00 |
| IV. Expenses: | | | | |
| Cost of materials consumed | 20,318.27 | 22,619.14 | 16,776.87 | 79,762.93 |
| Change in inventories of Finished Goods and work in progress. | (609.23) | 330.34 | (119.94) | 257.60 |
| Employee benefits expense (refer note 5 below) | 2,989.68 | 4,095.69 | 5,514.67 | 16,770.28 |
| Excise duty | - | - | 2,973.35 | 2,973.35 |
| Finance Cost | 712.63 | 902.06 | 649.76 | 3,065.92 |
| Depreciation & amortisation expense | 535.82 | 499.78 | 565.68 | 2,194.05 |
| Other Expenses | 3,986.56 | 4,976.68 | 3,732.70 | 16,921.82 |
| Total Expenses | 27,933.74 | 33,423.69 | 30,093.10 | 1,21,945.94 |
| V. Profit / (Loss) before exceptional items and tax (III-IV) | 57.20 | 1,074.29 | (2,318.63) | 57.06 |
| VI. Exceptional items | - | - | - | - |
| VII. Profit/ (Loss) before tax from ordinary activities (V- VI) | 57.20 | 1,074.29 | (2,318.63) | 57.06 |
| VIII. Tax Expense | | | | |
| (1) Current tax | 13.50 | 129.34 | - | 129.34 |
| Less : MAT Credit | (13.50) | - | - | - |
| (2) Deferred tax | (37.43) | (339.36) | (191.04) | (805.13) |
| (3) Earlier year tax | 42.27 | (32.94) | - | (32.94) |
| IX. Profit / (Loss) for the period (VII-VIII) | 52.35 | 1,317.25 | (2,127.59) | 765.79 |
| X. Other Comprehensive Income | | | | |
| (i) Items that will not be reclassified to profit and loss | - | 114.29 | 109.31 | 293.67 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | (37.79) | (33.78) | (93.22) |
| XI. Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period) | 52.35 | 1,393.75 | (2,052.06) | 966.24 |
| XII. Paid-up equity share capital (Face value of Rs. 10/- per share) | 2,138.82 | 2,138.82 | 2,138.82 | 2,138.82 |
| XIII. Earning per share (In Rs.) | 0.24 | 6.16 | (9.95) | 3.58 |
| Basic / Diluted (not annualised) | | | | |

₹ in lac



Handwritten signatures and initials at the bottom of the page.

Review Report to

The Board of Directors of Omax Autos Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410.

"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration Number: 003304N

[Signature]

