



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 19th July, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: Reg. 30 - Outcome of Board Meeting held on 19.07.2019

Dear Sir,

Pursuant to passing of the Judgment dated 02.07.2019 of the Hon'ble Bench of the Hon'ble Justice, the Board considered it prudent, to forthwith sell/ dispose of the Non-Core and Non-productive assets of the company, to protect the company against an impending threat to the existence of the company due to filing of series of petitions by the operational creditors under I&B code in NCLT, Chandigarh. The Board is also alive to the fact that presently drawing power of the company has become nil, resultantly, the bank borrowings have become payable to the bankers. The Company is not in a position to borrow any more money from the bankers and the only plausible option is to sell the non-core and non-productive assets of the company to streamline the finances and bring the company back on rails. Unless such funds are infused, the company is not in a position to pay the operational creditors and financial creditors/banks. The proceeds realized therefrom shall be utilized for payment of operational/ financial creditors as per the order of the Hon'ble Bench of the Hon'ble Justice.

Accordingly, The Board of Directors at their meeting held on 19.07.2019 (Started at 5.00 PM and concluded at 6:00 PM) resolved to sell/transfer or dispose of the Non-Core and Non-Productive assets of the company) V ef b h ! !S !261!D f /

Accordingly, the Company will be going through the Postal Ballot procedure for approval of shareholders for the same as Special Resolution as per following Calendar of Events:

Sr. No.	Events	Dates
1.	Date of Board Meeting approving the notice of Postal Ballot	19.07.2019
2.	Date of appointment of Scrutinizer	19.07.2019
3.	Date of completion of dispatch of notice with postal ballot form	30.07.2019

Website : www.atlasbicycles.com; E-mail : companysecretary@atlasbicycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat



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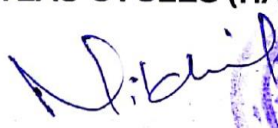
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4.	Cut of date for E-Voting	19.07.2019
5.	Voting Start Date & time	31.07.2019 – 09.00 A.M.
6.	Voting End Date & time	29.08.2019 – 05.00 P.M.
7.	Date for submission of report by Scrutinizer	31.08.2019
8.	Date of declaration of Postal Ballot results.	31.08.2019

Kindly take this information on your records and oblige.

For ATLAS CYCLES (HARYANA) LIMITED


NIKHIL BINDAL
COMPANY SECRETARY



Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

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