

July 19, 2019

To,

BSE Limited, Listing Department, 14th Floor, P.J. Tower, Dalal Street,

Mumbai – 400 001 Scrip Code: 533144 National Stock Exchange of India Limited

Listing Department, Exchange Plaza, Bandra-Kurla Complex,

Bandra-East, Mumbai – 400 051

Scrip Code: COX&KINGS

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 – Revision in Credit rating

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, please be informed that the Brickworks Ratings India Pvt Limited has revised the ratings as per details mentioned herein under vide its letter dated July 17, 2019:

Instrument	Amt (Rs. Crore)	Present Ratings	Previous Rating
Non Convertible Debenture Issue	50	BWR D	BWR C

The rating agency has revised the rating of the Company due to delay in servicing of debt obligations.

Request you to kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Cox ** Lings I imited

Rašhmi Jain

Company Secretary