



Acquisition Details

S. No.		
A)	Name of the target entity, details in brief such as size, turnover etc;	Gujrat warehousing Pvt Ltd
B)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group companies have any interest in the entity being acquired? Yes, nature of interest and details thereof and whether same is done at "arms length";	Gujrat warehousing Pvt Ltd is Joint Venture Company formed with 50% share basis with Veerprabhu Marketing Limited. This is related party. The Company having 50% stake increasing stake to 74%. Transaction is on the basis of valuation report of merchant banker
C)	Industry to which the entity being acquired belongs;	Warehousing
D)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the company);	To have majority control over the company for successful execution of project
E)	Brief details of any government or regulatory approvals required for the acquisition;	Approval of Food corporation of India taken
F)	Indicative time period for completion of the acquisition	The Company acquired Additional Shares on 18/07/2019
G)	Nature of consideration- whether cash consideration or share swap and details of the same;	Conversion of Loan
H)	Cost of acquisition or the price at which the shares are acquired	7.5 Cr (Approx)
I)	Percentage of shareholding/control acquired and/ or number of shares acquired;	24% additional shares - 9230 shares and a face value of Rs. 10 and a