



GOA CARBON LIMITED



Corporate Identity Number: L23109GA1967PLC000076
Registered Office: DEMPO HOUSE, CAMPAL, PANAJI-GOA 403 001
Tel.: (0832) 2441300 E-mail: legal@goacarbon.com
Web site: www.goacarbon.com
Corporate Identity Number: L23109GA1967PLC000076

COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2025/VIII

Date: 19th July 2025

The General Manager Department of Corporate Services BSE Limited ,Thru' Listing Centre 25 th Floor, P. J. Towers, Dalal Street, <u>Mumbai 400001</u>	The Listing Department National Stock Exchange of India Ltd. , ...Thru' NEAPS Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai 400051</u>
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Subject: Disclosure of material events / information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Further to our intimation dated 20th March 2025, this is to bring to your notice that Goa Carbon Limited ("the Company") had filed a Writ Petition before the Hon'ble Bombay High Court at Goa, challenging the assessment order bearing DIN ITBA/AST/S/143(3)/2024-25/1074691771(1), dated 19th March 2025 ("the Order"), issued under section 143(3) read with Section 144B of Income-tax Act, 1961, and the resulting demand notice bearing DIN ITBA/AST/S/156/2024-25/1074691846(1) dated 19th March 2025 ("the Demand Notice"), for an amount of **Rs. 73,70,76,740/-**, issued under Section 156 of the Income-tax Act, 1961 by the Assessment Unit, Income Tax Department for Assessment Year 2023-24.

The Hon'ble Bombay High Court at Goa, *vide* its order dated 14th July 2025 in Writ Petition No. 928 of 2025 – Filing, has quashed and set aside both the Order and the Demand Notice on the ground that they were issued without affording the Company an opportunity to be heard, thereby violating the principles of natural justice. The Hon'ble High Court has directed the Income Tax Department to serve a fresh notice upon the Company and thereafter to pass a fresh assessment order after taking into consideration the Company's submissions. The Income Tax Department has been granted a period of eight weeks to complete this process. The order of the Hon'ble Bombay High Court dated 14th July 2025 was uploaded on the Hon'ble High Court's website on 18th July 2025.

The Company will duly participate in the assessment proceedings and is in the process of taking necessary steps in this regard.

Kindly consider the same for your records.

Yours faithfully,
For **Goa Carbon Limited**

Pravin Satardekar
Company Secretary
ACS 24380