

Date: August 19, 2022

To

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 539309

Dear Sir/Madam,

Sub. : Outcome of the Board Meeting

Ref. Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, has, after due, deliberation, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory conditions as the case may be:

1. "The Board has approved the outcome of Board meeting held today by way of resolution and proposed following to the Promoter Group on preferential basis and recommended for the approval of the shareholders as per details mentioned below:-

- To issue such number of equity shares up to maximum amount of Rs 2,00,00,000/- (Twenty Crores Rupee Only) of Rs 10/- to be subscribed to promoter with the applicable provisions of Chapter V of SEBI (ICDR) Regulations 2015, as attached and set out terms and conditions as may be decided by the Board and subject to approval of shareholders of the Company and applicable regulatory conditions as the case may be, in accordance with SEBI (ICDR) Regulations on offer terms applicable to:-
- The details as required under SEBI Listing Regulations read with BSE Circular No. CS1/CS2/CS3/CS4/CS15 dated 6th September, 2016 with respect to issuance of securities to promoter as per this letter.
- The Company will take shareholders' approval in calling second General Meeting of the Company for the purpose of equity shares.

There are also being uploaded on the Company's website at www.ramasteel.com.

Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 12:30 P.M.

You are requested to kindly take the above subject into consideration.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**

K - Datta

(Kapil Datta)

Company Secretary & Compliance Officer



ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:

Issuance of Securities

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	To issue such number of equity shares up to maximum consideration of Rs 20 Crore at a price as may be decided in compliance with applicable SEBI (ICDR) Regulations, 2018.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	Mr. Shankar Shashi Sharma (alias) Shankar Sharma
	i. Names of Investor(s)	
	ii. Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

