



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

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National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Press Release- "IRFC Supports the Development of India's First Multi-Modal Transport Hub at Surat"

Sir/ Madam,

Please find attached hereto a copy of press release on "IRFC Supports the Development of India's First Multi-Modal Transport Hub at Surat"

Thanking You,

For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Enclosure: As Above

(Handwritten signature)





Press Brief

IRFC Supports the Development of India's First Multi-Modal Transport Hub at Surat,

New Delhi, August 19, 2025

Indian Railway Finance Corporation (IRFC) has sanctioned and executed agreements for a fresh term loan facility of ₹199.70 crore with Surat Integrated Transportation Development Corporation Limited (SITCO) to support the development of the Surat Multi-Modal Transport Hub (MMTH). The loan document was signed today at SITCO's New Delhi office between Mr. Mohit Kumar, Director, SITCO and Ms. Namrata Makharia, Company Secretary, SITCO and Mr. Ashish Saini, General Manager Finance, IRFC, in the presence of senior officials from both organisations.

Established in 1986 as the dedicated financing arm of the Ministry of Railways, IRFC has played a pivotal role in strengthening India's rail infrastructure by mobilising resources at competitive rates. Recently accorded 'Navratna' status, the company is expanding its role as a diversified infrastructure financier within the railway ecosystem, with a mandate covering projects that have forward and backward linkages with railways, such as power generation and transmission, mining, fuel, coal, warehousing, telecom, hotels and catering, metro rail, freight corridors, ports, multimodal logistics etc. IRFC continues to maintain a strong asset quality track record with a zero-NPA portfolio.

Surat Integrated Transportation Development Corporation Limited (SITCO)—a joint venture of the Ministry of Railways and Government of Gujarat—is developing India's first international-standard Multi-Modal Transport Hub (MMTH) at Surat. The project will integrate rail, metro, BRTS, city and regional buses, and intermediate transport modes like autos and taxis, while also upgrading passenger amenities and station infrastructure.

Indian Railway Finance Corporation (IRFC) has extended financing support to SITCO for the construction of components of the Surat MMTH. This intervention strengthens the project's financial viability and ensures its long-term sustainability. The funding will accelerate the timely execution of the project while contributing to regional economic growth and enhancing India's transport infrastructure capacity.

CMD's Statement:

Speaking on the occasion, the IRFC Chairman and Managing Director said:

IRFC is the dedicated financing arm for projects in the railway ecosystem, with strong forward and backward linkages. Our support to the construction of SITCO's landmark Surat MMTH project reflects our commitment to providing competitive financing solutions while developing railway-linked infrastructure that powers India's logistics, strengthens urban mobility, and contributes to the nation-building journey."