



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: August 19, 2025

To,

BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

In continuation to our letter dated 24 July 2025, wherein we had intimated to the stock exchanges regarding approval of the Board of Directors of the Company with respect to the proposed arrangement to provide exit to Canada Pension Plan Investment Board ('CPP Investments') from its 49% equity shareholding in Company's material subsidiary, Island Star Mall Development Private Limited, subject to the approval of Shareholders and necessary regulatory approvals. ('proposed Transaction').

In this regard, we wish to inform you that the Company has received approval of Competition Commission of India vide its letter dated today i.e. 19th August 2025 to the proposed Transaction.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2026/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Membership No. F8671