TEL. 2620 4665 • 2620 0644

Ritika HOTELS PVT. LTD.

AMAR MAHAL, NEAR CHANDAN CINEMA, JUHU, MUMBAI - 400 049.

Date: 07.09.2018

To,
The Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Scrip Code: 539946)

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata– 700 001
(Scrip Code: 12149)

To,
Bazel International Limited
D-50E, 2nd Floor, Chattarpur Enclave,
New Delhi- 110074

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s)

Pursuant to disclosure required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the relevant disclosure in respect to Off- Market transfer of shares of Bazel International Limited ("the Target Company").

This is for your information and records.

Yours Faithfully,
For ***Ritika Hotels Private Limited***

Director.

RITIKA HOTELS PVT. LTD. MUMBAI

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares andTakeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	BAZEL INTERNATIONAL LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Ritika Hotels Private Limited(The Acquirer) 2. Muchhala Magic Land Private Limited(PAC) 3. SurajArunkumarMuchhala (PAC)
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. The Calcutta Stock Exchange Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	Nil	N.A.	N.A.
b. Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/others)	Nil	N.A.	N.A.
c. Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
Total (a+b+c+d)	Nil	N.A.	N.A.
Details of Acquisition			
a. Shares carrying voting rights acquired	2,97,100 (159600+68750 + 68750)	20.41%	20.41%
b. VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	Nil	Nil
Total (a+b+c+/ d)	2,97,100	20.41%	20.41%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying votingrights	2,97,100	20.41%	20.41%
b) VRs otherwise than by equityshares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) afteracquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	Nil	Nil
Total (a+b+c+d)	**2,97,100**	**20.41%**	**20.41%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance,etc.)	Acquisition by way of Off Market inter-se transfer of 1,59,600 equity shares between B2C Eventures Private Limited &Muchhala Magic Land Private Limited **AND** 68,750 equity shares between Zalika Real Estate Limited &Ritika Hotels Private Limited **AND** 68,750 equity shares between RUSV Real Estate Limited & Mr. SurajArunkumarMuchhala.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in theTC.	06/09/2018		
Equity share capital / total voting capital of the TC before the saidacquisition	Rs. 1,45,50,000 consisting of 14,55,000 equity shares		

Signature of the acquirer / Authorised Signatory

For Ritika Hotels Pvt. Ltd.

Director

Place: Mumbai

Date: 06/09/2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.