



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

September 19, 2018
CC/S&B/SA/872

The Executive Director

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001.

The Executive Director

National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra – East
Mumbai – 400051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that Central Board of SBI at its meeting held today has given approval for transfer of the existing Merchant Acquiring Business (MAB) of the Bank to its wholly owned subsidiary, SBI Payment Services Pvt. Ltd. (SBIPSPL). The Bank intends to subsequently induct a JV partner with proven global expertise in this business in SBIPSPL.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President Compliance & Company Secretary

bank.sbi

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महाराष्ट्र शाखा
पुणे - 411 004, महाराष्ट्र

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जम्मू श्रम
पुर्वी बंगाल शाखा विभाग
महाराष्ट्र शाखा
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State Bank of India Group
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