



VRL/SEC/EXCHANGE

19.09.2020

**National Stock Exchange of India Ltd.**

5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E),  
Mumbai- 400 051  
Script Code: VENUSREM

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai  
Script Code: 526953

**Sub.:** Announcement under Regulation 30 (LODR)-Newspaper Publication

Dear Sir/ Madam,

Please find enclosed herewith newspaper publication of Unaudited Financial Results for the quarter ended on 30.06.2020

Thanking you.

**for VENUS REMEDIES LIMITED**

  
**Authorised Signatory**

**VENUS REMEDIES LIMITED**

**Corporate Office :**

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

**Regd. Office :**

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra,  
Chandigarh (U.T.) 160101, India

Website : [www.venusremedies.com](http://www.venusremedies.com)

[www.vmrindia.com](http://www.vmrindia.com)

email : [info@venusremedies.com](mailto:info@venusremedies.com)

**Unit-I :**

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India  
Tel. : +91-172-2933094, 2933090, 2565577, Fax : +91-172-2565566

**Unit-II :**

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),  
Bhatoli Kalan, Baddi (H.P.) 173205, India  
Tel. : +91-1792-242100, 242101, Fax : +91-1795-271272

**Unit-V :**

# Govt readies draft guidelines to protect power consumers rights

PRESS TRUST OF INDIA  
New Delhi, September 16

THE POWER MINISTRY

## DBT for power sector may face operational challenges: Experts

THE PROPOSED AMENDMENT

—PTI

# European Commission seeks public comments on India's plea to register basmati rice under GI

FE BUREAU  
New Delhi, September 16

THE EUROPEAN COMMISSION



Similar applications have also been filed by Apeda to register the aromatic rice variety under geographical indication in Thailand and Malaysia

—PTI

# Rlys to run 20 pairs of Clone Special trains

FE BUREAU  
New Delhi, September 16

ANTICIPATION OF A

FE BUREAU  
Pune, September 16

THE MINISTRY OF HOME



Until now, no state government has reported distribution of relief to the farmers affected by the locust attack. During 2020-21, the locust incursions were reported in 10 states

SREENIVAS JANYALA  
Hyderabad, September 16

THE ANDHRA PRADESH



THE HOME MINISTRY

—PTI

| Extracts of Unaudited Financial Results for the Quarter ended 30th June 2020<br>(Rs. In Millions) |                                                                                                                                         |                             |                    |                            |                      |                       |                    |
|---------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------|----------------------------|----------------------|-----------------------|--------------------|
| S. No.                                                                                            | PARTICULARS                                                                                                                             | STANDALONE QUARTER ENDED ON |                    | CONSOLIDATED QUARTER ENDED |                      | STANDALONE YEAR ENDED |                    |
|                                                                                                   |                                                                                                                                         | 30.06.2020 Unaudited        | 31.03.2020 Audited | 30.06.2019 Unaudited       | 30.06.2020 Unaudited | 31.03.2020 Audited    | 31.03.2020 Audited |
| 1                                                                                                 | Income from operations                                                                                                                  | 1797.10                     | 792.22             | 708.23                     | 1887.45              | 736.46                | 3414.63            |
| 2                                                                                                 | Net profit for the period (before Tax, Exceptional and Extraordinary Items)                                                             | 111.77                      | 28.83              | (36.87)                    | 111.44               | (40.73)               | 25.50              |
| 3                                                                                                 | Net profit for the period before Tax, (after Exceptional and Extraordinary Items)                                                       | 20.07                       | (59.29)            | (36.87)                    | 19.73                | (40.73)               | (62.62)            |
| 4                                                                                                 | Net profit for the period after Tax, (after Exceptional and Extraordinary Items)                                                        | 20.07                       | (67.44)            | (36.87)                    | 19.73                | (40.73)               | (82.26)            |
| 5                                                                                                 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) & other comprehensive income (after Tax) | 20.07                       | (72.16)            | (36.87)                    | 19.73                | (40.73)               | (86.98)            |
| 6                                                                                                 | Equity Share Capital                                                                                                                    | 123.42                      | 123.42             | 123.42                     | 123.42               | 123.42                | 123.42             |
| 7                                                                                                 | Reserves & Surplus                                                                                                                      | —                           | —                  | —                          | —                    | 3199.11               | 3110.28            |
| 8                                                                                                 | Earnings Per share (of Rs. 10 each) (Not annualized)                                                                                    | —                           | —                  | —                          | —                    | —                     | —                  |
|                                                                                                   | Basic                                                                                                                                   | 1.63                        | (5.46)             | (2.99)                     | (1.60)               | (3.30)                | (6.67)             |
|                                                                                                   | Diluted                                                                                                                                 | 1.63                        | (5.46)             | (2.99)                     | (1.60)               | (3.30)                | (6.67)             |

Notes to the financial results:-

1. The above Unaudited financial results of the company have been reviewed by the Audit Committee dated 15th September 2020 and approved by the Board of directors at their meetings held on 15th September 2020. The statutory auditors of the company have conducted a limited review of the above standalone and consolidated unaudited financial results for the quarter ended on 30th June, 2020.

2. The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2018.

3. Previous year / period figures have been recasted / reclassified to make them comparable with those of the current period wherever necessary.

4. The company's only one reportable segment namely "Pharmaceuticals".

5. The complete financial results are available at BSE, NSE & Company's website namely: [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com), [www.venusremedies.com](http://www.venusremedies.com)

**VENUS REMEDIES LIMITED**

Regd. Office: S.C.O. 857, 2nd Floor, C.No. 10, N.A.C. Manimajra, Chandigarh  
CIN - L24232CH1989PLC0009705  
E-mail: [compliance@venusremedies.com](mailto:compliance@venusremedies.com)  
Website: [www.venusremedies.com](http://www.venusremedies.com) [www.facebook.com/venusremedies](https://www.facebook.com/venusremedies)

Date : 15-09-2020

For and on behalf of Board of Directors  
For VENUS REMEDIES LIMITED

Sd /  
(Pawan Chaudhary)  
Chairman & Managing Director  
DIN: 00435503



## THE STATE TRADING CORPORATION OF INDIA LTD.

(A Government of India Enterprise),

(CIN L74899DL1956GOI002674)

Regd. Office: Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi- 110001

Ph. 011-23313177, Fax: 011-23701123, Website : [www.stclimited.co.in](http://www.stclimited.co.in)



### Statement of Financial Results for the Quarter ended June 30, 2020

(Rs. Crore)

| S. NO. | PARTICULARS                                                                                                                                | STANDALONE                           |                                      |                                    |                                 | CONSOLIDATED                         |                                    |                                 |                                 |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|---------------------------------|--------------------------------------|------------------------------------|---------------------------------|---------------------------------|
|        |                                                                                                                                            | Quarter ended 30.06.2020 (unaudited) | Quarter ended 30.06.2019 (unaudited) | Quarter ended 31.03.2020 (audited) | Year ended 31.03.2020 (audited) | Quarter ended 30.06.2020 (unaudited) | Quarter ended 31.03.2020 (audited) | Year ended 31.03.2020 (audited) | Year ended 31.03.2020 (audited) |
| 1      | Total income from operations                                                                                                               | 195.19                               | 2,260.59                             | 204.39                             | 2,936.74                        | 195.19                               | 2,260.59                           | 204.39                          | 2,936.74                        |
| 2      | Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)                                                      | (6.81)                               | (12.56)                              | (12.38)                            | (38.24)                         | (6.94)                               | (13.01)                            | (13.03)                         | (39.90)                         |
| 3      | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | (6.79)                               | (94.34)                              | (5.74)                             | (113.63)                        | (6.92)                               | (94.79)                            | (6.72)                          | (114.09)                        |
| 4      | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                  | (6.79)                               | (94.34)                              | (5.74)                             | (113.63)                        | (6.92)                               | (94.79)                            | (6.72)                          | (114.09)                        |
| 5      | Total comprehensive income for the period [comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (after tax)] | (6.79)                               | (94.34)                              | (4.95)                             | (112.84)                        | (6.92)                               | (94.79)                            | (5.93)                          | (113.30)                        |
| 6      | Equity Share Capital                                                                                                                       | 60.00                                | 60.00                                | 60.00                              | 60.00                           | 60.00                                | 60.00                              | 60.00                           | 60.00                           |
| 7      | Other Equity excluding Revaluation Reserves                                                                                                | -                                    | -                                    | -                                  | (1,006.11)                      | -                                    | -                                  | -                               | (5,572.56)                      |
| 8      | Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not Annualized) :                                       |                                      |                                      |                                    |                                 |                                      |                                    |                                 |                                 |
|        | (a) Basic (in Rupees)                                                                                                                      | (1.13)                               | (15.72)                              | (0.82)                             | (18.81)                         | (1.15)                               | (15.80)                            | (0.99)                          | (18.88)                         |
|        | (b) Diluted (in Rupees)                                                                                                                    | (1.13)                               | (15.72)                              | (0.82)                             | (18.81)                         | (1.15)                               | (15.80)                            | (0.99)                          | (18.88)                         |

Notes:

- These Financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The financial results for the quarter ended 30th June 2020 were reviewed by the Audit Committee on 15.09.2020 and approved by the Board of Directors in its meeting held on 15.09.2020.
- In view of the default by the company in paying due interest amount to the banks, STC was declared NPA. The lender banks have initiated DRT proceedings against the company which is likely to be withdrawn soon and Syndicate bank also initiated NCLT proceedings, which have been withdrawn on 11.12.2019. The company is in the process of finalizing the OTS proposal with the lender banks and has already paid Rs.1100 crore against the dues of Rs.1906.24 crore as on 31.12.2018. Consequent on the high level meeting dated 29.08.2019, the OTS with banks shall be completed upon transfer of immovable properties worth Rs. 300 Crore. The DRT proceedings are in the process of being withdrawn and OTS agreement is in final stages and is being vigorously followed up by the Company at appropriate level.
- Out of the total trade receivable of Rs. 1117.11 Crore includes Rs. 973.19 Crore "having significant increase in credit risk" being under dispute/litigation. Trade receivables, against which dispute/legal proceedings are under process, have been considered as "Having Significant increase in credit risk". The company feels that even if no amount would eventually be recovered, no credit impairment is required for the credit risk since the creditor will be paid by the company only to the extent the amount is realized from the debtors. Further, for remaining balance of Rs. 143.92 Crore approx. is recoverable hence no provision is considered necessary.
- Contingent Liability includes a demand of Rs. 132.32 Crore raised by L&DO vide its letter no. L&DO/LS2A/9225/133 dated 28th March 2018 from 2004-05 onwards for non-compliance of various conditions of the Lease Deed (including non-deposits of 25% of the gross rent received by STC from its tenants). However, the company has taken up for waiver of liability with L&DO.
- The Company is a CPSE under administrative control of the Ministry of Commerce & Industry. The Company is a trading organization to undertake promotion of export and market intervention operations in commodities specified by Government of India from time to time. For last few years the company is facing mismatch in inflows and outflows of funds due to huge recoverable from associates with whom the company had undertaken trade transactions in the past and who had defaulted in making timely payment to STC. Due to this the Company has led to temporary financial crunch, operating losses, reduction of net worth. Simultaneously the company initiated legal action against the defaulting associates. One of the major associates has made sufficient payment to STC on direction of Hon'ble Supreme Court. This has eased out the financial crisis of the Company to some extent. The Company is in process of One Time Settlement (OTS) with the lender banks and an amount of Rs.1100 Crore was paid towards OTS. The lender banks had proceeded in NCLT/DRT against the Company. The proceeding in NCLT Court has since been withdrawn. Simultaneously, the company has undertaken various cost reduction measures to improve the liquidity/ profitability such as closure of unviable branches, undertaking trade in commodities fetching higher trade margins without involvement of STC's funds, etc. Consequent upon the high level meeting dated 29.08.2019, Presently, the Company is undertaking the business without involvement of own funds. The status will be revisited during the current financial year. Considering the facts given above,
  - Accounts for the period ended June 30, 2020 have been prepared on going concern basis.
  - The company is continuing to carry forward deferred tax assets, which will be available for set off against future profits."
  - No provision for impairment of non-current assets has been considered necessary.
  - Depreciation is being computed on the basis of expected economic life of fixed assets rather than their current market value."
- As a matter of accounting prudence, Deferred Tax Assets for the period ended 30.06.2020 have not been recognized.
- Impact of COVID-19:- There was a nation-wide lockdown imposed during the end of March, 2020 due to COVID-19. There was partial lifting of the lockdown since 03.05.2020. The Company has resumed operations at corporate office and branch offices with minimal staff after adopting safety measures and following standard operating procedures mandated by Govt. of India like disinfection of office premises, keeping social distancing, work-from-home with minimal attendance. Despite the constraints of lockdown, the Company ensured timely deliveries of essential items viz. edible oil, pulses and sugar for on-going contracts for supply to the Tamil Nadu Civil Supplies Corporation through e-processing procedure during lockdown. However, due to the unpredictable and continuing impact of Covid-19 situation, it is very difficult to assess the future impact of Covid-19 on the financial performance and business operations at this juncture. Further, the company does not foresee any significant impairment to the carrying value of its assets, which is dependent on market conditions."
- Figures of the previous period have been recasted / reclassified to make them comparable with those of the current period wherever necessary.
- Figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto 3rd quarter of that Financial Year.

By order of the Board of Directors

(S.K Sharma)  
Director (Personnel)  
with additional charge of CMD  
DIN -06942536

(Rooma Nagrath)  
CFO

Place: New Delhi  
Date: 15.09.2020

|                                                                                                                                                                                                                                                 |  |                                                                                                                                                                                                                                                |                                                                                                                                                                                                                       |                                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div>इन्फोसिस</div> <div><div>1.</div><div><div></div><div></div></div></div> <div><div>डिजिटल को बढ़ावा देने के लिए अमेरिकी कंपनी संग साझेदारी</div><div>₹ 981.9 पिछला बंद भाव</div><div>₹ 1,001.1 आज का बंद भाव</div><div>▲ 2.0 %</div></div> |  | <div>स्टरलाइट टेक्नोलॉजिज</div> <div><div></div><div></div></div> <div><div>एयरटेल के लिए 10 सर्किल में तैयार करेगी आधुनिक ऑप्टिकल फाइबर नेटवर्क</div><div>₹ 157.3 पिछला बंद भाव</div><div>₹ 163.3 आज का बंद भाव</div><div>▲ 3.8 %</div></div> | <div>नैशनल फर्टिलाइजर्स</div> <div><div></div><div></div></div> <div><div>पहली तिमाही में 150 करोड़ रुपये का कर पूर्व लाभ</div><div>₹ 36.5 पिछला बंद भाव</div><div>₹ 38.1 आज का बंद भाव</div><div>▲ 4.4 %</div></div> | <div>विलक्स ग्रुप संग प्रस्तावित विलय के लिए आशय पत्र पर हस्ताक्षर</div> <div><div></div><div></div></div> <div><div>₹ 20.4 पिछला बंद भाव</div><div>₹ 22.4 आज का बंद भाव</div><div>▲ 9.8 %</div></div> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|