

VALUE INDUSTRIES LIMITED

September 19, 2025

To,

| | |
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| The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500945 | The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059 Symbol: VALUEIND |
|--|--|

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Statutory Auditors of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) as amended, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform that M/s. KVA & Company, Chartered Accountants, (Firm Reg. No 017771C) Statutory Auditors of the Company vide letter dated 05.09.2025, have tendered their resignation as Statutory Auditor of the Company upon completion of their tenure.

The copy of the resignation letter dated 05th September 2025 and detail as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 with respect to the resignation of M/s. KVA & Company Chartered Accountants, as statutory auditor is attached herewith.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is marked as “Annexure A”.

You are requested to take the aforesaid information on record.

Thanking you,

Yours truly,

For VALUE INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process
by NCLT order dated 5 September, 2018 read with Orders dated
8th August, 2019 and 25th September, 2019)

ABHIJIT

GUHATHAKURTA

Digitally signed by
ABHIJIT GUHATHAKURTA
Date: 2025.09.19 16:54:25
+05'30'

ABHIJIT GUHATHAKURTA

Resolution Professional of 13 Videocon Group Companies under Consolidated Corporate Insolvency Resolution Process

Insolvency Professional - Regn.No.: IBBI/IPA-003/IP-N000103/2017-2018/11158

Regd.office: 14,K.M. Stone Aurangabd Paithan Road, Chittegaon, Tq.Pithan, Dist: Aurangabad- 431 105 T.: 2431-2515525-5 F.: 25157
Admin. Office: Mittal Court, 17th Floor, 'C- Wing', Plot-224, Jamanalal Bajaj Marg, Nariman Point, Mumbai, -400021

CIN: L99999MH1988PLC046445

Email: secretarialvg.in@gmail.com

Website: www.valueind.in

VALUE INDUSTRIES LIMITED

AFA No: AA3/11158/02/311226/301350 (Valid till Dec 31, 2026)

Registered Address:

Flat No. 701, A Wing, Satyam Springs, CTS No.272A/2/1,
Off BSD Marg, Deonar, Mumbai- 400 088.

E-mail: aguhat@hotmail.com

Correspondence Address:

Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor, Senapati Bapat
Marg, Elphinstone Road (West), Mumbai 400013, India.

E-mail: inrpvil@deloitte.com; abhijitg@deloitte.com

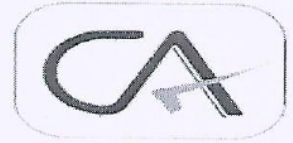
Please email your responses to inrpvil@deloitte.com

VALUE INDUSTRIES LIMITED

Annexure-A

DETAILS WITH RESPECT TO REGULATION 30 READ WITH PARA A(7A) OF PART A OF SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND IN TERMS OF SEBI CIRCULAR NO. SEBI CIRCULAR CIR/CFD/CMD1/114/2019 DATED OCTOBER 18, 2019 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

| <i>Sr. No.</i> | <i>Details of the event that need to be provided</i> | <i>Information of such event(s)</i> |
|----------------|--|---|
| 1 | Name of the Company | Value Industries Limited |
| 2 | Name of Auditor | M/s. KVA & Company |
| 3 | Reason for change | As per resignation letter dated 5 th September 2025 upon completion of tenure. |
| 4 | Date of resignation / cessation | 05.09.2025 |
| 5 | Brief profile of Auditor (in case of appointment) | Not applicable |
| 6 | Disclosure of relationships between directors (in case of appointment) | Not applicable |



KVA & COMPANY
CHARTERED ACCOUNTANTS

QU-173A, Ground Floor
Pitampura, Delhi-110034
Tel: 01147081081

E-mail: kvaandcompany@gmail.com

To,
Abhijit Guhathakurta
Resolution Professional
Regn. No.: IBBI/PA-003/IP-N000103/2017-2018/11158

Value Industries Limited
Regd. Office: 15 KM Stone, Aurangabad- Paithan Road,
Village Chittegaon, Taluka Paithan, Aurangabad, Maharashtra – 431105

Subject: Resignation from Statutory Auditor of Value Industries Limited

Dear Sir,

We, **KVA & Company, Chartered Accountants**, were appointed on **27th June, 2022** as the Statutory Auditors of **Value Industries Limited** ("the Company") to hold office until the conclusion of Annual General Meeting of the Company to be held for financial year ended 31st March, 2024.

In terms of the provisions of **Section 139(9)** read with **Section 140(2)** of the Companies Act, 2013 and the rules made thereunder, we hereby tender our resignation from the office of Statutory Auditors of the Company with Immediate Effect, as our existing **Audit Tenure has been Completed**. Accordingly, we are not in a position to continue further as the Statutory Auditors of the Company.

We confirm that apart from the above, there are **no other material reasons** for our resignation.

We request the Company to kindly take note of the same and inform the Secretarial Team to ensure necessary statutory compliances **with the Registrar of Companies** in accordance with **Rule 8 of the Companies (Audit and Auditors) Rules, 2014**, as well as requisite disclosures under the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

We take this opportunity to place on record our sincere appreciation for the support and co-operation extended to us during our association with the Company.

For KVA & Company
Chartered Accountants
FRN- 0017771C





Vimal Kishore Agrawal
(Partner)
M.No. 510915

Place: Delhi
Date: 05.09.2025

ANNEXURE-A

**FORMAT OF INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR
UPON RESIGNATION**

| | | |
|-----|--|---|
| 1. | Name of Listed Entity/ Material Subsidiary | VALUE INDUSTRIES LIMITED (L99999MH1988PLC046445) |
| 2. | Details of Statutory Auditor - | |
| a.) | Name | KVA & COMPANY, Chartered Accountants |
| b.) | Address | QU-173A, Pitampura, North West Delhi, Delhi-110034 |
| c.) | Phone Number | +91- 9811883950 |
| d.) | Email ID | vimal@kvaandcompany.com |
| 3. | Details of association with the listed entity/ material subsidiary - | |
| a.) | Date on which Statutory Auditor was Appointed | 27-06-2022 |
| b.) | Date on which the term of the Statutory Auditor was scheduled to expire | Until the conclusion Annual General Meeting for FY 2023- 24 of the Company. |
| c.) | Prior to resignation, the latest limited review report submitted by the auditor and date of its submission | Unaudited Financial Result for the quarter and nine month ended 31 st December, 2023 (Dated: 08-08-2024) and Audited Financial Result for the year ended 31 st March, 2024 (Dated: 16-09-2024). |
| 4. | Detailed Reason for Resignation | Due to Completion of Audit Tenure. Accordingly, we are not in a position to continue further as the Statutory Auditors of the Company. |
| 5. | In case of any concerns, efforts made by the auditor prior to Resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | N.A. |
| 6. | In case the information requested by the auditor was not provided, the following shall be disclosed—N.A.— | |
| a.) | Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. | N.A. |
| b.) | Whether the lack of information would have significant impact on the financial statements /result. | N.A. |
| c.) | Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA705 (Revised) | N.A. |
| d.) | Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. | N.A. |
| 7. | Any other facts relevant to the resignation: | N.A. |



Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For KVA & Company
Chartered Accountants
FRN: 017771C

Vikal
Vimal Kishore Agrawal
Partner
M. No. 510915



Date: 05.09.2025
Place: Delhi