

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Tanla Platforms Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Banyan Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	2,19,99,824	16.17%	16.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights ("VR") other than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	2,19,99,824	16.17%	16.17%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,50,00,000	11.03%	11.03%
b) VRs acquired/sold otherwise than by shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	0	0%	0%

holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	0	0%	0%
e) Total (a+b+c+/-d)	1,50,00,000	11.03%	11.03%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	69,99,824	5.15%	5.15%
b) Shares encumbered with the acquirer	0	0%	0%
c) VRs otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
e) Total (a+b+c+d)	69,99,824	5.15%	5.15%

For and on behalf of Banyan Investments)
Limited

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Authorised Signatory

Name: Christopher M. Manfre

Designation: Authorized Signatory

Date: 18 November 2020

Place: USA