

SEC/73/2020-21

November 19, 2020

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 SYMBOL: MASTEK
---	---

Subject: Grant of RSU Options to eligible employees under Employee Stock Options Plan (ESOP)

Dear Sir(s)/Ma'am(s),

This is to inform you that the Nomination and Remuneration Committee of the Company has approved the grant of aggregating **82,010 RSUs** under the ESOP Plan to the eligible employees. The broad terms and conditions of the said RSUs are as under:

a. Grant of 52,010 RSUs

- Options are granted at the Value of Rs. 5/- per share.
- On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
- Options shall vest over a period of three years in the ratio of 20:30:50.
- Options will vest after the end of year 1st /2nd /3rd in the proportions mentioned in point 3 above.
- The vested options can be exercised within a period of 7 years from the date of vesting.

b. Grant of 30,000 RSUs

- Options are granted at the Value of Rs. 5/- per share.
- On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
- Options shall vest over a period of five years in the ratio of 10:10:20:20:40.
- Options will vest after the end of year 1st /2nd/3rd/4th/5th in the proportions mentioned in point 3 above.
- The vested options can be exercised within a period of 7 years from the date of vesting.

You are requested to acknowledge receipt and take the same on record.

Thanking you,

For Mastek Limited

