

# NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665  
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 19<sup>th</sup> November, 2020

To,  
The Manager  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai- 400001

Sub: Proceedings of the 27<sup>th</sup> Annual General Meeting held on 19<sup>th</sup> November, 2020  
Ref.: Scrip Code : 539525  
ISIN : INE365G01016

Dear Sir,

Pursuant to the provisions of Regulation 30, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby furnish the proceedings of the 27<sup>th</sup> Annual General Meeting of the company held on Thursday, 19<sup>th</sup> November, 2020 at 12, Waterloo Street, Kolkata-700069 at 11:00A.M.

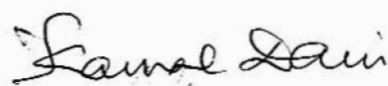
Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company provided e-voting facility to the members to vote on the matters to be transacted at the Annual General Meeting. Further, to facilitate those members who were present at the AGM, either personally or by proxy, who did not, cast their vote in respect of items of business as set out in the Notice of the Annual General Meeting. Mr. Dilip Sultania, Practising Chartered Accountant, Kolkata, was appointed as Scrutinizer for e-voting and Conducting the Poll by way of polling papers.

The results of voting on each resolution were determined considering the aggregate of vote cast by the members on each resolution separately, through e-voting as well as poll on which the Scrutinizer issued Scrutinizer's Report.

In this regard, we are enclosing herewith the gist of the proceedings of the Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking You  
Yours faithfully  
For Navketan Merchants Limited



Kamal Dáni  
Managing Director  
DIN: 07960272



**Proceedings of the 27<sup>th</sup> Annual General Meeting (AGM) held on 19<sup>th</sup> November, 2020**

The 27<sup>th</sup> AGM of the members of Navketan Merchants Limited was duly convened and held on Thursday 19<sup>th</sup> day of November, 2020 at 12 Waterloo Street, Kolkata 700069 at 11.00 am and concluded at 1.30 pm.

Mr. Kamal Dani was elected as chairman of the meeting. The requisite quorum being present, the chairman called the meeting in order. With the consent of all the members present, the notice convening the Meeting along with Statutory Auditor Report and Secretarial Auditor Report were taken as read and following businesses were passed with requisite majority:

**Ordinary Business:**

**1. Approval of Accounts (Ordinary Resolution):**

To consider and adopt Audited Financial Statement, Reports of the Board of Directors relating thereto and that of the Auditors' thereon for the financial year ended 31st March, 2020.

**2. Appointment of Mr Kamal Dani (DIN 07960272) as a Director as who is liable to retire by rotation (Ordinary Resolution):**

To appoint a Director in place of Mr Kamal Dani (DIN 07960272) who retires by rotation and being eligible offers himself for re-appointment.

**3. Appointment of Statutory Auditors of the Company (Ordinary Resolution):**

To appoint M/s Mamta Jain & Associates, Chartered Accountants, having Registration No. 328746E, as the Statutory Auditors of the Company for a period of five consecutive years from the year ending 31st March, 2019 to 31st March, 2023. The requirement for the annual ratification of auditor's appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017 effective from May 7, 2018.

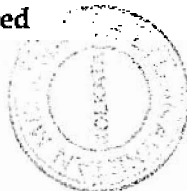
Scrutinizer's Report and voting results will be submitted to the exchange as per the time given under the Regulation 44 of LODR.

Kindly take the same on your records.

Thanking You,  
Yours Faithfully,

For Navketan Merchants Limited

*Kamal Dani*



**Kamal Dani**  
Managing Director  
DIN: 07960272