



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



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November 19, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Press Release – KPI Green Energy Limited and Inox Solar Limited Inked MoU to Jointly Develop 2.5 GW of Solar Projects across multiple states in India

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release titled “*KPI Green Energy Limited and Inox Solar Limited Inked MoU to Jointly Develop 2.5 GW of Solar Projects across multiple states in India*”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947

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For immediate release

KPI Green Energy Limited and Inox Solar Limited Inked MoU to Jointly Develop 2.5 GW of Solar Projects across multiple states in India

Surat, India – November 19, 2025: KPI Green Energy Limited (“KPI”), a leading renewable power producer specialising in solar and hybrid renewable energy projects, has entered into a Memorandum of Understanding (MoU) with Inox Solar Limited (“ISL”), part of the INOXGFL Group, a leading renewable energy equipment manufacturer and solutions provider recognised for its capabilities in designing, manufacturing and supplying solar modules.

The MoU establish a strategic partnership aimed at **jointly developing 2.5 GW of Solar and Hybrid renewable energy projects** across multiple states in India.

Under the MoU, KPI will undertake project development, which includes securing connectivity approvals, land acquisition, right-of-way (ROW) management, statutory approvals, and executing EPC and Balance of Plant (BOP) works. KPI will also supply steel structures (solar MMS) and provide O&M services. ISL will supply solar modules to the project site and will also undertake pre-commissioning, commissioning and O&M of the solar modules. This integrated approach enables both organisations to leverage their respective strengths to ensure efficient and high-quality project execution.

This collaboration is expected to strengthen the strategic positioning of both organisations across the renewable energy value chain. KPI will gain from assured access to ISL’s advanced solar, enhancing its capability to deliver integrated renewable energy assets, while ISL will benefit from KPI’s proven development expertise and strong execution track record. Together, both companies aim to accelerate India’s renewable energy growth by delivering large-scale solar and hybrid projects with enhanced operational efficiency.

Dr. Faruk G. Patel, Chairman and Managing Director, KPI, said, *“This partnership underscores KPI’s commitment to building large-scale, integrated renewable energy assets across India. By combining our strong development capabilities, EPC expertise and proven execution framework with Inox Solar’s robust Solar Technology and manufacturing strengths, we are establishing a powerful platform for delivering high-quality solar and hybrid energy projects. This MoU aligns with our vision of accelerating India’s clean-energy transition and supporting national renewable energy goals.”*

Mr. Kailash Tarachandani, Group CEO Renewables, INOXGFL Group, said, *“Inox Solar is pleased to partner with KPI Green Energy, an organisation with strong execution capabilities and a successful track record in renewable project development. The synergy between Inox Solar’s engineering depth, manufacturing excellence and product reliability, and KPI’s on-ground development prowess positions both companies to undertake large-scale renewable projects with*



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confidence. Through this collaboration, we aim to deliver integrated, efficient and scalable clean-energy solutions across India.”

About INOXGFL Group:

INOXGFL Group, with a legacy of over 90 years, is one of the leading business groups in India. The Group's operations span across diversified business segments comprising of fluoropolymers, fluorochemicals, battery materials, wind & solar manufacturing and project development as well as renewable power generation. It is well-positioned to deliver renewable energy solutions tailored to diverse customer demands. The Group has three listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, and Inox Green Energy Services Limited. Additionally, through Inox Clean Energy Ltd., the Group has entered into solar manufacturing business under Inox Solar Limited and is expanding its renewable power generation business through Inox Neo Energies Private Limited. The Group's performance and leadership are reflected in its diverse portfolio of products, global presence, and impactful corporate social responsibility initiatives. With an aim to drive progress and contribute to a greener future, the INOXGFL Group continues to contribute to India's renewable growth story

About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby contributing to India's green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India's energy transition while setting new benchmarks in the renewable energy sector.

KPI Green Energy Limited

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