



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2025-26/34

Date: November 19, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") – Receipt of Work Order from Visakhapatnam Port Authority ('VPA')

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that Knowledge Marine & Engineering Works Limited ("KMEW") has received a Letter of Award from Visakhapatnam Port Authority for "Manning, Operation, Maintenance and Complete Technical Management of contractor Owned 01 No. ASTDS-GTTP Tug".

The said order is valued at **Rs. 384.33 Crores (Rupees Three Hundred Eighty Four Crores and Thirty Three Lakhs Only)** including taxes to be executed over a period of 15 years.

Kindly find attached a copy of the Press Release with respect to same as "**Annexure – A**".

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure B**" to this letter.

Thanking You,

Yours Faithfully,

For, **Knowledge Marine & Engineering Works Limited**



Kanak Kewalramani
Director & CFO

Regd. Office: Unit No. 706 & 707, The Epicentre, W. T. Patil Marg, Off Eastern Freeway, BEST Colony,
Near Shivaji Chowk, Chembur East, Mumbai – 400 071

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Listed on BSE & NSE exchange (KMEW | 543273 | INE0CJD01011)

Press Release

SECOND LONG-TERM ORDER TOWARDS GREEN AND SUSTAINABLE FUTURE

Mumbai, India, November 19, 2025: - Knowledge Marine & Engineering Works Limited ("KMEW") (BSE: 543273) (NSE: KMEW) is pleased to announce that it has secured its **second order for a state-of-the-art Green Tug**, marking another significant milestone in the company's commitment to sustainable maritime solutions and long-term service excellence. The newly awarded contract spans **a duration of 15 years**, reinforcing the trust and confidence placed in KMEW's technical capability, operational performance, and innovation-driven approach. The said Letter of Award is issued by Visakhapatnam Port Authority for "Manning, Operation, Maintenance and Complete Technical Management of contractor Owned 01 No. ASTDS-GTTP Tug" at a value of **₹ 384.33 Crores (Rupees Three Hundred Eighty Four Crores and Thirty Three Lakhs)** including taxes for a period of 15 years.

This achievement reflects KMEW's visionary efforts in promoting environmentally responsible marine operations. The Green Tug—designed with advanced battery operating systems with zero-emission technology—aligns with global initiatives toward greener shipping and supports the client's long-term sustainability goals.

The second order follows the company's successful ongoing management of the first green tug, making KMEW a forerunner in green maritime transformation in India. With in depth knowledge of battery management system, KMEW will deploy the same high-efficiency energy architecture in the second tug to ensure optimal reliability, safety, and lifecycle performance."

The second order placed by Govt of India on KMEW proves its operational performance in of India's Green Tug Transmission Programme, reinforcing the company's position at the forefront of the nation's maritime decarbonization efforts.

With this repeat order, KMEW will realize significant synergy benefits in capital expenditure through consolidated, multi-unit procurement with key vendors. Bulk ordering enables more favorable pricing, streamlined logistics, and standardized component configurations across vessels. In parallel, the replication of engineering, integration, and project-management workflows across both tugs reduces overhead costs by minimizing design iteration, shortening build cycles, and optimizing resource allocation. These combined efficiencies strengthen overall project economics and enhance scalability for future green-tug deployments.

With this win, KMEW has demonstrated its position as a fully qualified and capable contender in the green-tug segment, establishing a strong track record for participation in upcoming government and private green-tug tenders. This achievement positions the company to compete effectively in a rapidly expanding market estimated at approximately ₹12,000 crore, driven by national decarbonization goals and increasing demand for low-emission harbor and coastal support vessels.

About Green Tug Transition Program (GTTP)

India has launched the Green Tug Transition Program (GTTP), a pioneering initiative to decarbonize its maritime sector by replacing diesel-powered harbor tugs with zero-emission alternatives. Under the first phase, running from October 2024 to December 2027, major ports in India will deploy green tugs powered by electricity and alternative fuels, significantly reducing carbon emissions and marine pollution. With an investment of ₹10,000 crore, the program positions India as a global leader in sustainable port operations and supports the nation's broader climate goals.

By replacing diesel-powered tugs with zero-emission alternatives, the initiative directly contributes to lowering greenhouse gas emissions and curbing air and water pollution in coastal regions. This shift not only supports India's nationally determined contributions under the Paris Agreement but also sets a precedent for sustainable innovation in marine logistics, reinforcing the country's commitment to climate resilience and environmental stewardship.

The Maritime India Vision 2030 (MIV 2030) in 2020 — (a ten-year blueprint outlining India's roadmap for a sustainable maritime sector and a vibrant blue economy) identifies key interventions to position India as a global leader in safe, sustainable, and green maritime operations. Among its core goals are increasing the share of renewable energy to 60% of total power demand across major ports through green energy, achieving a 30% reduction in carbon emissions per ton of cargo handled by 2030, and transitioning at least 50% of port vehicles to cleaner fuels. Complementing this effort, the “*Harit Sagar*” *Green Port Guidelines* further emphasize the adoption of cleaner, greener propulsion systems for port crafts and vessels, reinforcing India's commitment to achieving a low-carbon and environmentally responsible maritime ecosystem.

All Major Ports of India are mandated to call for tenders of Green Tugs under GTTP for a period of 15 years. Authorities such as Deendayal Port, Jawaharlal Nehru Port, Paradip Port, V.O. Chidambaranar Port, New Mangalore Port, Visakhapatnam Port have floated tenders for Green Tug. Several reputed private shipbuilders and public sector undertakings (PSUs) are actively participating in these tenders to align with the Indian Government's initiative of adopting new and advanced technologies in the maritime sector. Among them, KMEW has expressed strong interest in participating in such initiatives, with a long-term perspective of building a sustainable 15-year business model. This engagement not only provides KMEW with opportunities for steady growth but also positions the company as a key contributor to the Government's drive toward green energy and environmentally responsible maritime development. KMEW remains committed to adopting new technologies and integrating sustainable resources into its vessels and operational practices, reflecting its core ethos of innovation and environmental stewardship.

Commenting on the Letter of Award, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

Securing the second green-tug order under a long 15-year operating period is a strategic milestone for KMEW and a strong validation of our technology, reliability, and execution capability. This contract extends our leadership in India's maritime decarbonization journey and reinforces the confidence that our partners place in our high-efficiency battery management systems, operational safety standards, and life-cycle cost performance.

This achievement strengthens KMEW's credibility with port authorities, shipyards, and maritime regulators, positioning the company to competitively participate in future large-scale decarbonized-vessel tenders. It also underscores KMEW's capability to deliver integrated electric-propulsion systems, high-reliability battery management solutions, and sustainable vessel-lifecycle support—key differentiators as India accelerates its transition toward cleaner maritime infrastructure.

This back to back 15 Years contracts win shows Company's sustainability in the business and growth. This project aligns seamlessly with the Maritime India Vision 2030 and the country's climate commitments under the Paris Agreement, and we are honored to be at the forefront of this transformation.

The construction of Two Green Tugs together will help us in leveraging construction and procurement synergies that directly lower capex costs. On the operational side, replicating proven engineering designs and integration workflows significantly reduces project-management overheads. Streamlined documentation, faster decision cycles, and shared technical resources further enhance efficiency. Together, these measures strengthen our financial position, create room for continuous innovation, and ensure that every subsequent vessel we build is more cost-efficient, technologically refined, and operationally robust than the last."

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

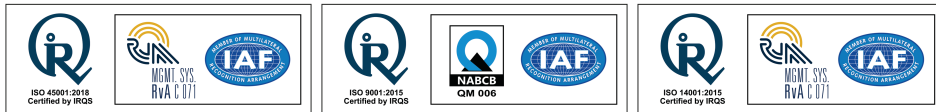
info@kmew.in



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Annexure – B

Disclosure of details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Visakhapatnam Port Authority ('VPA')
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Hiring of 1 No. 60 Ton Bollard Pull Capacity Electric Tug under GTTP (Green Tug Transition Program) compliance Battery operated Electric Green Tug ("60 Ton Green Tug") along with Manning, Operations, Maintenance and complete Technical Management
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Hiring of 1 No. 60 Ton Bollard Pull capacity Electric Tug under GTTP (Green Tug Transition Program) compliance Battery operated Electric Green Tug ("60 Ton Green Tug") along with Manning, Operations, Maintenance and complete Technical Management at VPA
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	The Contract is to be executed over a period of 15 Years
7.	Broad consideration or size of the order(s)/contract(s)	The Contract is valued at ₹ 384.33 Crores (Rupees Three Hundred Eighty Four Crores and Thirty Three Lakhs Only) inclusive of GST
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

For Knowledge Marine & Engineering Works Limited



Kanak Kewalramani
Director & CFO

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