



Date: November 19, 2025

**To,
BSE Limited
Department of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 543982**

Subject: Corrigendum to the notice of the Extraordinary General Meeting of Company

Dear Sir/Madam,

In continuation of our intimation dated 28th July 2025, we hereby submit the corrigendum to the Notice of the Extraordinary General Meeting (“EGM”) held on Tuesday, August 19, 2025, at 1:00 p.m. at the Registered Office of the Company situated at 403, Shreya House, Parera Hill Road, Chakala, Andheri (East), Mumbai, Maharashtra, India – 400099.

Further this corrigendum has also submitted to Shareholders vide email dated November 19, 2025 by Bigshare Services Pvt Ltd and will also being published in the English Newspaper (Business Standard) and Vernacular Newspaper (Mumbai Lakshdeep) and also be made available on website of the stock exchanges i.e. BSE and on the website of the Company www.sancode.tech.

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Further the Company has also provided the opportunity to vote for the 2nd agenda item of EGM Notice i.e. “Issuance of 11,11,111 Convertible Warrants on a preferential basis for consideration in cash”.

Hence the remote e-voting facility will remain open for 2 (two) days and shall commence on 20th November 2025 at 9:00 A.M. (IST) and end on 21st November, 2025 at 5:00 P.M. (IST).

Except as detailed in the attached Corrigendum, all other items of the EGM Notice along with Explanatory Statement dated 24th July 2025, shall remain unchanged.

Copy of the said corrigendum to the EGM Notice is also uploaded on the website of the Company i.e. www.sancode.tech.

Kindly take the above information on your records.

Your faithfully

FOR SANCODE TECHNOLOGIES LIMITED

**MIHIR DEEPAK VORA
MANAGING DIRECTOR
DIN: 08602271**

SANCODE TECHNOLOGIES LIMITED

CIN: L74900MH2016PLC280315 | Website: www.sancode.tech

Reg. Office – 403, Shreya House, Parera Hill Road, Chakala, Andheri (East), Mumbai, Maharashtra, India, 400099



CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING (“EGM”)

Sancode Technologies Limited (hereinafter referred to as the “the Company”) has issued/circulated “Notice of EGM” for convening the Extraordinary General Meeting of the members of the Company held on Tuesday, August 19, 2025 at Registered office of the Company situated at 403, Shreya House, Parera Hill Road, Chakala, Andheri (East), Mumbai, Maharashtra, India, 400099 at 01.00 P.M. The Notice of the EGM has been dispatched to the shareholders of the Company on 28th July 2025 in due compliance with the provisions of the Companies Act, 2013 and SEBI Regulations read with the relevant rules made thereunder.

Pursuant to the requirements of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company had filed an application for obtaining in-principle approval of the BSE Limited (“Stock Exchange”) for the proposed issuance of 11,11,111 (Eleven Lakh Eleven Thousand One Hundred Eleven only) convertible warrants (‘Warrants’), of the Company on a preferential basis (“Preferential Issue”), as detailed in the item No. 2 of the Explanatory Statement to the Notice of EGM thereto.

The Stock Exchange has asked the Company to provide certain clarifications/ additional information to shareholders in respect of the proposed Preferential Issue, by way of a corrigendum to the EGM Notice.

This corrigendum (“Corrigendum”) is being issued to inform the members of the Company about certain additional information pertaining to Item No. 2 of the Explanatory Statement to the Notice of the EGM, as set out below:

1. Purpose(s) and Object(s) of the Issue and particulars of the offer:

The Company proposes to raise funds by issue of Convertible warrants through preferential allotment on private placement basis. The funds raised through the proposed issue will be utilized for the purpose as mentioned below:

Sr. No.	Object	Total estimated amount to be utilized (Amount in Rs.)
1	Expansion of business operations by venturing into new age technologies like semiconductor by exploring design and packaging opportunities in semiconductor space either directly or through some potential Joint venture partner. And also explore opportunities in Artificial Intelligence Technologies.	4,55,99,995
2	General Corporate Purpose	1,43,99,999
	Total	5,99,99,994

Further If the project faces delay or in case of a non-approval by the state government for capital Subsidiary, excess funds which has not been utilised for the above objects, will be utilized for expansion into other New-Age technology product and services especially Artificial Intelligence (AI), Machine Learning (ML), Data science, Cloud computing technologies and related services, which are within the Company’s main objects. The details of utilisation have been mentioned below for your reference:

Sr. No.	Object	Total estimated amount to be utilized (Amount in Rs.)	Tentative timeline for utilization of issue proceeds for each of the object
1	Expansion into other New-Age technology product and services especially Artificial Intelligence (AI), Machine Learning (ML), Data science, Cloud computing technologies and related services.	4,55,99,995	Upto 31 st March 2027
2	General Corporate Purpose	1,43,99,999	Upto 31 st March 2027
	Total	5,99,99,994	

2. **Other Disclosures/ Undertakings:** After point no. 22 of EGM Notice, following additional disclosures will be inserted:

I. Venturing in Semiconductor (OSAT) Project

The Company is progressing with plans to establish a facility in **semiconductor chip testing and packaging (OSAT) plant**. In that regard the Company has engaged **B B S R & Associates LLP (KPMG)** and **Feedback Advisory Services** preparation and submission of technical feasibility and Project Report (“DPR”) to India Semiconductor Mission (‘ISM’) and the State Govt. The Company has applied to the **Government of Odisha** under its Semiconductor and IT Manufacturing Promotion Policy. The application under the ISM will be made upon launch of ISM 2.0.

II. Joint Venture Structure and Entity Formation

Company has incorporated a wholly owned subsidiary Sancode Semi Pvt Ltd (‘Project SPV’) to execute the project through a **joint venture partnership** with a foreign technical collaborator. Company has also signed an MOU with Silicon Connect SDN BHD, which also operates an Advanced Packaging Institute and Research Center (APRIC) in Malaysia. Under the collaboration arrangement, Silicon Connect will provide:

- Transfer of technical know-how, process documentation, and training necessary for OSAT operations.
- Technical assistance in setting up the facility layout, equipment selection, and process integration.
- Support for quality control, testing, and certification procedures.
- Consideration of potential joint venture or Investments partner.

Company is also engaged into an active negotiation with a Malaysian Company engaged in semiconductor business and an EMS manufacturer in India for a Joint Venture and technical collaboration partnership along with an investment in Project SPV. The Company will make the disclosure to stock exchange upon signing of a formal agreement.

III. Government Approvals and Project Dependencies:

Setting up of OSAT plant involves multiple steps that the Company is pursuing at this stage:

- Identifying and negotiating on closing the investment commitment from the joint venture partner in the project SPV;



- ii. Submission of additional documents and replying to queries of technical and financial approving committee at the State Govt;
- iii. Understanding the market potential of the proposed project and obtaining LOI from potential customers;
- iv. Identifying the vendors for setting up clean room, supplier of machines and tools etc. The entire approval process and pre-setup feasibility study takes time and there is a possibility that the Company may not get the approval for capital Subsidy or there may be delays in decisions.

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum.

Further this corrigendum has also submitted to Shareholders vide email dated November 19, 2025 by Bigshare Services Pvt Ltd and will also being published in the English Newspaper (Business Standard) and Vernacular Newspaper (Mumbai Lakshdeep) and also be made available on website of the stock exchanges i.e. BSE and on the website of the Company www.sancode.tech. All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Further as per instruction of Stock Exchange and in compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically through the Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company.

The remote e-voting shall commence on Thursday, 20th November, 2025 at 09:00 a.m. (IST) and shall end on Friday, 21st November, 2025 at 05:00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Friday 14th November, 2025 may cast their vote electronically. The instruction for e-voting will be same as mentioned in the EGM notice dated 24th July, 2025.

Further M/s. Dilip Swarnkar & Associates as Practicing Company Secretaries will be the scrutinizer for issue of Scrutinizer report of the e-voting of corrigendum of the Company.

**By order of the Board of Directors of
Sancode Technologies Limited**

Sd/-

**Mihir Deepak Vora
Managing Director
DIN: 08602271**

**Place: Mumbai
Date: November 19, 2025**

SANCODE TECHNOLOGIES LIMITED

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