



HSM INVESTMENTS LIMITED

Regd. Office : "Trinity Plaza", 3rd Floor
84/1A, Topsia Road (South), Kolkata - 700 046, India
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CIN : U65993WB1986PLC041606

Date: 18th November, 2025

To
BSE Limited
PJ Towers,
25th Floor, Dalal Street,
Mumbai-400001

The Board of Directors
Bengal Steel Industries Limited
Trinity Plaza, 3rd Floor,
84/1A, Topsia Road (South),
Kolkata-700046

RE: DISCLOSURE IN TERMS OF REGULATION 29(1) OF SEBI (SAST) REGULATIONS, 2011

Dear Sirs,

Enclosed please find herewith the Disclosure (in the prescribed format) as required in terms of the aforesaid Regulation indicating therein the details of Equity Shares being acquired by us of BENGAL STEEL INDUSTRIES LIMITED.

The above is for your information and records.

Thanking You.

Yours Faithfully,

FOR HSM INVESTMENTS LIMITED

[PRAKASH AGARWAL]
DIRECTOR



ENCL: AS ABOVE

PART A – DETAILS OF ACQUISITION

| DISCLOSURE OF DETAILS OF ACQUISITION IN TERMS OF REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 | | | |
|---|---|--------------------------------------|--|
| Name of the Target Company (TC) | BENGAL STEEL INDUSTRIES LIMITED | | |
| Name of the Acquirer and Persons acting in concert (PAC) with the Acquirer | HSM INVESTMENTS LIMITED | | |
| Whether the Acquirer belongs to the Promoter/ Promoter Group | YES | | |
| Name(s) of the Stock Exchange(s) where the Shares of TC are listed | BSE LIMITED | | |
| Details of the acquisition | Nos. | % w.r.t. Total Share/ Voting Capital | % w.r.t. Total Diluted Share/ Voting Capital |
| Before the acquisition under consideration, holding of Shares carrying voting rights | 50,010 | 1.02 | 1.02 |
| Details of Acquisition of Shares carrying voting rights | 10,53,936 | 21.51 | 21.51 |
| After the Acquisition, holding of Shares carrying voting rights | 11,03,946 | 22.53 | 22.53 |
| Mode of acquisition (e.g. Open Market/ Off Market/Public Issue/Rights Issue/Preferential Allotment/inter-se transfer etc.) | Off-Market Transfer to be made pursuant to acquisition under a Scheme of Amalgamation in terms of Regulation 10(1)(d)(iii) of SEBI Takeover Regulations | | |
| Date of acquisition of Shares/ Voting Rights | 15 TH NOVEMBER, 2025 | | |
| Equity Share Capital/Total Voting Capital of the TC before the said acquisition | Rs. 4,90,00,000 | | |
| Equity Share Capital/Total Voting Capital of the TC after the said acquisition | Rs. 4,90,00,000 | | |
| Total Diluted Share/Voting Capital of the TC after the said acquisition | Rs. 4,90,00,000 | | |

1. The Target Company has not issued any Warrants or Convertible Securities or any such instrument that entitles its holder to receive Shares carrying voting rights. Accordingly, its Total Share/Voting Capital and Diluted Share/Voting Capital are same.
2. The Target Company does not have any encumbrance on its shares nor has given any voting rights otherwise than by its Shares.

PLACE: KOLKATA
DATE: 18.11.2025



FOR HSM INVESTMENTS LIMITED

Prakash Agarwal

[PRAKASH AGARWAL]
DIRECTOR

PART B

NAME OF THE TARGET COMPANY: **BENGAL STEEL INDUSTRIES LIMITED**

| NAME OF THE ACQUIRER AND PAC WITH THE ACQUIRER | WHETHER THE ACQUIRER BELONGS TO PROMOTER/ PROMOTER GROUP | PAN OF THE ACQUIRER AND/OR PACs |
|--|--|------------------------------------|
| HSM INVESTMENTS LIMITED | YES | AAACH6608J |

PLACE: KOLKATA
DATE: 18.11.2025



FOR HSM INVESTMENTS LIMITED

[PRAKASH AGARWAL]
DIRECTOR