

Minolta FINANCE LIMITED

CIN: L65921WB1993PLC057502

Corporate Office: Office No 2 Plot No 36, Pushpa Park Daftary Road No.3, Opp. St. Joseph High School,
Malad East, Mumbai, India, 400097

Email id: minoltafinance@gmail.com Website: www.minoltafinance.co.in Tel:7977490705

November 19, 2025

To,

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 Scrip Code - 532164	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 Scrip Code - 10023910
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Dear Madam/ Sir,

Sub: Submission of Revised outcome of Board Meeting in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In connection with the Meeting of Board of Directors held on November 12, 2025, we are pleased to inform you that we are filing a Revised Board Meeting Outcome. The revised outcome includes additional information and corrections to errors that were present in the earlier filing. We kindly request that you consider this revised outcome as a replacement for the earlier filing.

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their Meeting i.e. Wednesday, November 12, 2025 inter-alia approved:

1. The Unaudited Financial Results and limited review report of the Company for the quarter ended September 30, 2025.
2. Review Related Party Transaction entered by the Company for the Quarter ended September 30, 2025.
3. Take note of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter ended September 30, 2025.
4. Considered and approved the Employee Stock Option Scheme 2025.

Registered Office

Unique Pearl, BL-A, Hatiara, Roy Para, Kolkata,
West Bengal, India, 700157 Tel: 22485794

ISIN No. INE514C01026
BSE Code No. 532164

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The Meeting commenced at 5.30 P.M. and concluded at 6.45 P.M

We request you to take the above on record.

Thanking you,

For **Minolta Finance Limited**

Shefali
Gupta

Digitally signed
by Shefali Gupta
Date: 2025.11.19
11:44:22 +05'30'

Shefali Gupta
Compliance Officer

Registered Office

Unique Pearl, BL-A, Hatiara, Roy Para, Kolkata,
West Bengal, India, 700157 Tel: 22485794

ISIN No. INE514C01026
BSE Code No. 532164

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended 30th September and for the Half yearly ended 30th September, 2025.

**To,
The Board of Directors
Minolta Finance Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Minolta Finance Limited ("the Company") for the quarter and half year ended September 30, 2025. ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The company has reversed interest of Rs. 2.74/- Crore on impaired asset and which has led to increase in the ECL provision which has caused in negative revenue during the quarter and Rs. 4.86/- Crores (48.65%) of the net worth has been eroded during the quarter.

Our opinion is not modified in respect of the above matters.

For JCR & Co. LLP
Chartered Accountants
FRN: 105270W/W100846

MITESH DAMJI
CHHEDA

Digitally signed by
MITESH DAMJI CHHEDA
Date: 2025.11.12 18:21:19
+05'30'

CA Mitesh Chheda
Partner
Mem No.: 160688
UDIN: 25160688BMIZBZ2094
Date: 12th November, 2025
Place: Mumbai

MINOLTA FINANCE LIMITED

CIN No: L65921WB1993PLC057502

Registered Office: Unique peral, BL-A, Hatiara, Roy para, WB, Kolkata - 700157

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2025

Rs. In lakhs

	Particulars	As at 30.09.2025	As at 31.03.2025
		Unaudited	Audited
A	<u>ASSETS</u>		
1	<u>Financial Assets</u>		
a)	Cash and cash equivalents	11.50	10.65
b)	Bank Balances other the cash and cash equivalents	-	-
c)	Trade Receivables	-	1.36
d)	Loans	12,699.74	9,401.36
e)	Investment	61.68	61.68
f)	Other Financial Assets	-	-
g)	Stock in trade	1.03	1.20
	Sub Total of Financial Assets	12,773.95	9,476.25
2	<u>Non-Financial Assets</u>		
a)	Current tax assets (net)	7.06	-
b)	Deffered tax assets (net)	63.51	7.36
c)	Investment Property	-	-
d)	Property, plant, equipment	6.86	3.49
e)	Capital work in progress	-	-
f)	Other non financial assets	-	-
	Sub Total of Non - Financial Assets	77.43	10.85
	Total Assets	12,851.38	9,487.09
B	<u>LIABILITIES & EQUITY</u>		
1	<u>Financial Liabilities</u>		
a)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	13.96	11.13
b)	Borrowings	11,906.74	8,185.44
c)	Other financial liabilities	403.32	181.29
	Sub Total of Financial Liabilities	12,324.01	8,377.86
	<u>Non - Financial Liabilities</u>		
a)	Current tax liabilities (net)	-	7.09
b)	Deffered tax liabilities (net)	-	-
c)	Provisions	-	-
d)	Other non-financial liabilities	13.88	13.64
	Sub Total of Non Financial Liabilities	13.88	20.73
3	<u>Equity</u>		
a)	Equity Share Capital	999.96	999.96
b)	Other Equity	(486.47)	88.55
	Sub Total of Equity	513.49	1,088.50
	Total Liabilities and Equity	12,851.38	9,487.09

On behalf of the Board of Directors
Minolta Finance Limited

Arvind
Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 12.11.2025

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2025

(Rs. In lakhs)

Particulars	Quarter Ended			Six month period ended		For the Year Ended
	30.09.2025	30.06.2025	30.09.2025	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited				Audited
INCOME						
Revenue from operation						
Interest Income	(3.61)	205.31	23.30	201.71	45.86	101.88
Net gain on fair value changes	-	0.03		-		-
Other Income	-	1.01	0.01	1.01	0.01	-
Total Income	(3.61)	206.35	23.31	202.71	45.87	101.88
Expenses						
Finance Cost	234.68	165.42	-	400.10		12.71
Net loss on fair value changes	0.16	-	-	0.13		0.05
Impairment on Financial Instruments	370.80	15.98	-	386.78		12.94
Employee Benefit Expenses	17.70	14.19	16.80	31.89	33.60	53.83
Depreciation and Amortization Expense	0.17	0.02		0.19		-
Other Expenses	7.99	10.97	5.19	18.96	9.64	20.87
Total Expenses	631.51	206.58	21.99	838.06	43.24	100.40
Profit/(Loss) before tax	(635.11)	(0.23)	1.32	(635.34)	2.63	1.48
Tax expense						
Current Tax	(3.94)	3.94		-		3.63
Deferred Tax	(56.15)	(4.00)		(60.15)		(3.36)
Tax adjustment for earlier year	-	(14.82)		(14.82)		
Total Tax Expense	(60.09)	(14.88)	-	(74.97)	-	0.27
Net Profit/(Loss) for the period	(575.02)	14.65	1.32	(560.38)	2.63	1.22
Other Comprehensive Income (OCI), net of Income Tax						
Items that will not be reclassified to profit or loss						-
Items that will be reclassified to profit or loss						-
Total other comprehensive income, net of income tax	-	-				-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	999.96	999.96	999.96	999.96	999.96	999.96
Reserve excluding revaluation reserves						-
Basic & Diluted Earning Per Share (not annualized)	(0.5750)	0.0146	0.0013	(0.5604)	0.0026	0.0012

Notes to results:

- The above Audited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 12.11.2025
- As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the Quater ended 30th June, 2025
- The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .
- The figures of quarter ended September 30,2025 and quarter ended September 30, 2024 are the balancing figures between the Unaudited figures in respect of the six month ended 30 September 2025 and Quarter ended 30.06.2025 and Six month ended 30 september 2024 and Quater ended 30.06.2024 respectively.
- The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.

For and on behalf of board of Directors
Minolta Finance Limited

Arvind Jethalal Gala
Arvind J. Gala

Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 12.11.2025

<p style="text-align: center;">MINOLTA FINANCE LIMITED Registered Office: Unique peral, BL-A, Hatiara, Roy para, WB, Kolkata - 700157 CIN No: L65921WB1993PLC057502, Website: www.minolta.co.in, Email Id: minoltafinance@gmail.com</p> <p style="text-align: center;">Cash Flow Statement for the period ended 30th September 2025</p> <p style="text-align: right;">Rs. In lakhs</p>				
Particulars	For the period Ended 30 September 2025		For the period Ended 30 September 2024	
A. Cash Flow from Operating Activities				
Net Profit before tax		(635.34)		2.63
Adjustment for :				
Depreciation and amortisation	0.19		-	
Impairment on Financial Instruments	386.78		-	
		386.98		-
Operating Profit / (loss) before working capital changes		(248.37)		2.63
Adjustments for :				
Inventories	0.16		-	
Trade receivables	1.36		-	
Other current assets	(7.06)		-	
Borrowing	3,721.30		45.91	
Proceeds from loan term loans & advances	(3,298.38)		(94.17)	
Trade payables	2.83		16.83	
Other Financials Asset	-		-	
Other Financial liability	222.03		0.34	
Other non Financial liability	0.24		-	
Other Provision	(386.78)		-	
		255.69		(31.09)
Cash generated from operations		7.33		(28.46)
Direct Taxes paid (Net of refunds)		(14.06)		-
Net cash flow (used in) Operating Activities (A)		(6.74)		(28.46)
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipments	7.05			-
		7.05		-
Net cash flow from / (used in) Investing Activities (B)		7.05		-
C. Cash Flow from Financing Activities				
Net cash flow from Financing Activities (C)		-		-
Net increase / (decrease) in cash and cash equivalents (A+B+C)		0.31		(28.46)
Cash and cash equivalents at the beginning of the year		11.18		37.17
Cash and cash equivalents at the end of the year		11.50		8.71

Notes:

1. Cash and Cash Equivalents are as under:

Particulars	Rs. In lakhs	
	As at 30 September 2025	As at 30 September 2024
Cash in hand	7.08	6.32
Balance with Bank In Current and Fixed Deposit Accounts	4.41	2.39
Cheque in hand	-	-
	11.50	8.71

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS -7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

Place: Mumbai
Date: 12.11.2025

On behalf of the Board of Directors
Minolta Finance Limited

Arvind
Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119