

December 19, 2018

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla-Complex,
Bandra (East),
Mumbai – 400 051.
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai -400 001.
BSE Scrip Code: 532659

Sub.: Disclosure under Regulation 30(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Composite Scheme of Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited (collectively referred to as 'Amalgamating Companies') with IDFC Bank Limited ('Amalgamated Company')(a subsidiary company of IDFC Limited) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ('Scheme') were approved by the Hon'ble NCLT, Chennai Bench and Hon'ble NCLT, Mumbai Bench on December 12, 2018 and December 13, 2018, respectively.

Further, the Meeting of the Board of Directors of IDFC Bank Limited ('IDFC Bank' or 'the Bank') was duly convened yesterday, on December 18, 2018 and the following matters were noted:

1. Receipt of Order dated December 12, 2018 by IDFC Bank received from Hon'ble NCLT, Chennai Bench approving the Scheme.
2. **October 01, 2018** as the "**Appointed Date**" of the Scheme as approved by the Hon'ble NCLT, Chennai bench and Hon'ble NCLT, Mumbai Bench.
3. **December 18, 2018** as the "**Effective Date**" of the Scheme.



4. Record Date for determining the Equity Shareholders of Capital First Limited

IDFC Bank has fixed, **Monday, December 31, 2018** as the **Record Date** for determining the equity shareholders of Capital First Limited who shall be entitled to receive shares of IDFC Bank, as consideration pursuant to the Scheme.

In accordance with the Scheme, IDFC Bank will issue and allot to those shareholders of Capital First Limited whose names would appear in the register of members of Capital First Limited on the Record Date, **139** Equity Shares of Rs. 10 each of IDFC Bank, fully paid-up, for every **10** Equity Shares of Rs. 10 each, fully paid-up, held by such member in Capital First Limited. Subsequent to such allotment of shares, the shareholding of IDFC Limited in IDFC Bank will be reduced from 56.18% to approximately 40%. Consequently, IDFC Bank will cease to be a subsidiary company of IDFC Limited and will become an Associate company of IDFC Limited.

Please take the above on record.

Thanking you,

Yours faithfully

For IDFC Limited


Nirav Shah
 Company Secretary

